

## Ministry for the Economy, Investment and Small Businesses

FINANCIAL ABSTRACT	REVENUE	EXPENDITURE					CAPITAL
		RECURRENT					
	€'000	Personal Emoluments €'000	Operational and Maintenance Expenses €'000	Programmes and Initiatives €'000	Contributions to Government Entities €'000	Total Recurrent €'000	€'000
Ministry	<b>17</b>	2,362	873	8,838	10,555	<b>22,628</b>	<b>38,750</b>
Commerce	<b>774</b>	1,240	189	235	---	<b>1,664</b>	<b>50</b>
<b>TOTAL</b>	<b>791</b>	<b>3,602</b>	<b>1,062</b>	<b>9,073</b>	<b>10,555</b>	<b>24,292</b>	<b>38,800</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES  
 Ministry for the Economy, Investment and  
 Small Businesses

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2018 €	Approved Estimate 2019 €	Estimate 2020 €
<b>12 Ministry for the Economy, Investment and Small Businesses</b>			
<i>(11142) Grants</i>			
0767 (2201) EU - Direct Management Funds	0	15,000	<b>15,000</b>
<i>(11145) Miscellaneous Receipts</i>			
0999 (2350) Miscellaneous receipts	29,863	2,000	<b>2,000</b>
<i>[Fees of Office</i>			
[Participation fees in Departmental tenders	0	---	---
<b>Total Ministry for the Economy, Investment and Small Businesses</b>	<b>29,863</b>	<b>17,000</b>	<b>17,000</b>
<b>13 Commerce</b>			
<i>Commerce</i>			
<i>(11109) Licences, Taxes and Fines</i>			
0202 (1200) Trading licences	142,006	20,000	<b>50,000</b>
0229 (1260) Miscellaneous licences	0	8,000	<b>8,000</b>
<i>Industrial Property</i>			
<i>(11118) Fees of Office</i>			
0329 (1550) Patent and trade mark fees	511,152	550,000	<b>650,000</b>
<i>Small Business and Crafts</i>			
<i>(11145) Miscellaneous Receipts</i>			
0999 (2350) Miscellaneous receipts	0	66,000	<b>66,000</b>
<b>Total Commerce</b>	<b>653,158</b>	<b>644,000</b>	<b>774,000</b>
<b>TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES</b>	<b>683,021</b>	<b>661,000</b>	<b>791,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote 12 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€

**SUMMARY**

<i>Personal Emoluments</i>	2,371,084	2,575,000	<b>2,362,000</b>
<i>Operational and Maintenance Expenses</i>	777,615	863,000	<b>873,000</b>
<i>Programmes and Initiatives</i>	6,339,820	8,123,000	<b>8,838,000</b>
<i>Contributions to Government Entities</i>	10,309,628	9,350,000	<b>10,555,000</b>
<b>TOTAL VOTE</b>	<b>19,798,148</b>	<b>20,911,000</b>	<b>22,628,000</b>

*Personal Emoluments*

11 (E1203) Holders of Political Office	49,260	50,055	<b>50,862</b>
12 (E1206) Salaries and Wages	1,819,145	1,970,945	<b>1,780,138</b>
13 (E1209) Bonus	19,678	21,000	<b>20,000</b>
14 (E1212) Income Supplement	17,762	18,000	<b>17,000</b>
15 (E1215) Social Security Contributions	152,871	187,000	<b>169,000</b>
16 (E1218) Allowances	289,828	310,000	<b>300,000</b>
17 (E1221) Overtime	22,540	18,000	<b>25,000</b>
<i>Total Personal Emoluments</i>	<b>2,371,084</b>	<b>2,575,000</b>	<b>2,362,000</b>

*Operational and Maintenance Expenses*

21 (E2303) Utilities	107,254	120,000	<b>120,000</b>
22 (E2306) Materials and Supplies	6,764	20,000	<b>20,000</b>
23 (E2309) Repair and Upkeep	11,072	10,000	<b>20,000</b>
24 (E2312) Rent	143,204	124,000	<b>124,000</b>
25 (E2315) International Memberships	16,889	33,000	<b>33,000</b>
26 (E2318) Office Services	21,584	35,000	<b>35,000</b>
27 (E2321) Transport	34,245	40,000	<b>40,000</b>
28 (E2324) Travel	111,546	210,000	<b>210,000</b>
29 (E2327) Information Services	74,933	70,000	<b>85,000</b>
30 (E2330) Contractual Services	108,368	70,000	<b>70,000</b>
31 (E2333) Professional Services	68,395	70,000	<b>70,000</b>
32 (E2336) Training	3,658	3,000	<b>3,000</b>
33 (E2339) Hospitality	66,814	40,000	<b>40,000</b>
34 (E2342) Incidental Expenses	2,447	3,000	<b>3,000</b>
[Improvements to Property	0	10,000	---
[Equipment	440	5,000	---
<i>Total Operational and Maintenance Expenses</i>	<b>777,615</b>	<b>863,000</b>	<b>873,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote 12 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€
<b>Programmes and Initiatives</b>			
5044 Malta B2B Expo	200,000	200,000	<b>140,000</b>
5045 Social Enterprise Act	6,371	100,000	<b>100,000</b>
5046 Family Business Office	---	---	<b>275,000</b>
5048 StartUp Malta	0	500,000	<b>500,000</b>
5050 Crowdfunding	30,000	30,000	<b>30,000</b>
5233 EU Project Screening	---	---	<b>200,000</b>
5235 EXPO DUBAI	0	1,200,000	<b>2,800,000</b>
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes	1,865,337	1,600,000	<b>800,000</b>
5562 Sustainable Enterprises Award Scheme	25,376	25,000	<b>25,000</b>
5568 SME Week	38,896	25,000	<b>25,000</b>
5600 Training in Entrepreneurship	3,868	40,000	<b>40,000</b>
5727 Seed Capital Fund (University of Malta)	100,000	100,000	<b>100,000</b>
5828 RC 44 Yachting Events	0	150,000	<b>150,000</b>
5872 The Central Business District Foundation	476,974	660,000	<b>660,000</b>
5879 Malta Government Investments Debt Servicing	1,926,000	1,926,000	<b>1,926,000</b>
5880 MIMCOL Debt Servicing	867,000	867,000	<b>867,000</b>
5881 Lost and Found Event	200,000	200,000	<b>200,000</b>
[Malta - UK Business Promotion Task Force	500,000	500,000	---
[Family Business Act	100,000	---	---
<i>Total Programmes and Initiatives</i>	<b>6,339,820</b>	<b>8,123,000</b>	<b>8,838,000</b>
<b>Contributions to Government Entities</b>			
6001 Privatisation Unit	140,000	140,000	<b>145,000</b>
6085 Co-operatives Board	130,000	130,000	<b>130,000</b>
6776 Malta Enterprise	7,659,628	6,500,000	<b>7,600,000</b>
6830 Malta Investments Management Co. Ltd.	2,380,000	2,380,000	<b>2,380,000</b>
6848 Business First	---	200,000	<b>300,000</b>
<i>Total Contributions to Government Entities</i>	<b>10,309,628</b>	<b>9,350,000</b>	<b>10,555,000</b>
<b>TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES</b>	<b>19,798,148</b>	<b>20,911,000</b>	<b>22,628,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote 12 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2020
	Ministry	Permanent Secretary's Office	
	€	€	€

*Personal Emoluments*

11 (E1203) Holders of Political Office	50,862	---	<b>50,862</b>
12 (E1206) Salaries and Wages	593,300	1,186,838	<b>1,780,138</b>
13 (E1209) Bonus	6,000	14,000	<b>20,000</b>
14 (E1212) Income Supplement	5,500	11,500	<b>17,000</b>
15 (E1215) Social Security Contributions	56,300	112,700	<b>169,000</b>
16 (E1218) Allowances	170,000	130,000	<b>300,000</b>
17 (E1221) Overtime	18,000	7,000	<b>25,000</b>
	899,962	1,462,038	<b>2,362,000</b>

*Operational and Maintenance Expenses*

21 (E2303) Utilities	95,000	25,000	<b>120,000</b>
22 (E2306) Materials and Supplies	10,000	10,000	<b>20,000</b>
23 (E2309) Repair and Upkeep	15,000	5,000	<b>20,000</b>
24 (E2312) Rent	9,000	115,000	<b>124,000</b>
25 (E2315) International Memberships	33,000	---	<b>33,000</b>
26 (E2318) Office Services	15,000	20,000	<b>35,000</b>
27 (E2321) Transport	25,000	15,000	<b>40,000</b>
28 (E2324) Travel	145,000	65,000	<b>210,000</b>
29 (E2327) Information Services	50,000	35,000	<b>85,000</b>
30 (E2330) Contractual Services	50,000	20,000	<b>70,000</b>
31 (E2333) Professional Services	50,000	20,000	<b>70,000</b>
32 (E2336) Training	500	2,500	<b>3,000</b>
33 (E2339) Hospitality	30,000	10,000	<b>40,000</b>
34 (E2342) Incidental Expenses	1,500	1,500	<b>3,000</b>
	529,000	344,000	<b>873,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote 12 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2020
	Ministry	Permanent Secretary's Office	
	€	€	€
<b>Programmes and Initiatives</b>			
5044 Malta B2B Expo	---	140,000	<b>140,000</b>
5045 Social Enterprise Act	---	100,000	<b>100,000</b>
5046 Family Business Office	---	275,000	<b>275,000</b>
5048 StartUp Malta	---	500,000	<b>500,000</b>
5050 Crowdfunding	---	30,000	<b>30,000</b>
5233 EU Project Screening	---	200,000	<b>200,000</b>
5235 EXPO DUBAI	---	2,800,000	<b>2,800,000</b>
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes	---	800,000	<b>800,000</b>
5562 Sustainable Enterprises Award Scheme	---	25,000	<b>25,000</b>
5568 SME Week	---	25,000	<b>25,000</b>
5600 Training in Entrepreneurship	---	40,000	<b>40,000</b>
5727 Seed Capital Fund (University of Malta)	---	100,000	<b>100,000</b>
5828 RC 44 Yachting Events	---	150,000	<b>150,000</b>
5872 The Central Business District Foundation	---	660,000	<b>660,000</b>
5879 Malta Government Investments Debt Servicing	---	1,926,000	<b>1,926,000</b>
5880 MIMCOL Debt Servicing	---	867,000	<b>867,000</b>
5881 Lost and Found Event	---	200,000	<b>200,000</b>
	---	8,838,000	<b>8,838,000</b>
<b>Contributions to Government Entities</b>			
6001 Privatisation Unit	---	145,000	<b>145,000</b>
6085 Co-operatives Board	---	130,000	<b>130,000</b>
6776 Malta Enterprise	---	7,600,000	<b>7,600,000</b>
6830 Malta Investments Management Co. Ltd.	---	2,380,000	<b>2,380,000</b>
6848 Business First	---	300,000	<b>300,000</b>
	---	10,555,000	<b>10,555,000</b>
<b>TOTAL COST CENTRE</b>	1,428,962	21,199,038	<b>22,628,000</b>

## MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

## Commerce

## Vote 13 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€

**SUMMARY**

<i>Personal Emoluments</i>	1,175,229	1,371,000	<b>1,240,000</b>
<i>Operational and Maintenance Expenses</i>	146,464	190,000	<b>189,000</b>
<i>Programmes and Initiatives</i>	199,074	235,000	<b>235,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	<b>1,520,767</b>	<b>1,796,000</b>	<b>1,664,000</b>

**Personal Emoluments**

11 (E1203) Holders of Political Office	---	---	---
12 (E1206) Salaries and Wages	995,032	1,144,000	<b>1,036,000</b>
13 (E1209) Bonus	12,443	21,000	<b>12,000</b>
14 (E1212) Income Supplement	11,266	12,000	<b>11,000</b>
15 (E1215) Social Security Contributions	90,426	109,000	<b>104,000</b>
16 (E1218) Allowances	59,908	75,000	<b>67,000</b>
17 (E1221) Overtime	6,154	10,000	<b>10,000</b>
<i>Total Personal Emoluments</i>	<b>1,175,229</b>	<b>1,371,000</b>	<b>1,240,000</b>

**Operational and Maintenance Expenses**

21 (E2303) Utilities	32,815	40,000	<b>40,000</b>
22 (E2306) Materials and Supplies	4,058	5,000	<b>5,000</b>
23 (E2309) Repair and Upkeep	3,441	5,000	<b>6,000</b>
24 (E2312) Rent	18,775	19,000	<b>20,000</b>
25 (E2315) International Memberships	2,441	3,000	<b>3,000</b>
26 (E2318) Office Services	11,295	20,000	<b>20,000</b>
27 (E2321) Transport	8,378	12,000	<b>12,000</b>
28 (E2324) Travel	13,076	20,000	<b>20,000</b>
29 (E2327) Information Services	556	2,000	<b>2,000</b>
30 (E2330) Contractual Services	43,853	55,000	<b>55,000</b>
31 (E2333) Professional Services	4,258	2,000	<b>2,000</b>
32 (E2336) Training	0	1,000	<b>1,000</b>
33 (E2339) Hospitality	524	2,000	<b>2,000</b>
34 (E2342) Incidental Expenses	468	1,000	<b>1,000</b>
[Improvements to Property	0	1,000	---
[Equipment	2,527	2,000	---
<i>Total Operational and Maintenance Expenses</i>	<b>146,464</b>	<b>190,000</b>	<b>189,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Commerce (continued)

Vote 13 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€
<b><i>Programmes and Initiatives</i></b>			
5232 Malta Crafts Council	7,276	8,000	<b>8,000</b>
5331 Food Subsidies	0	2,000	<b>2,000</b>
5555 Artisan Work	107,768	115,000	<b>115,000</b>
5597 National Enterprise Support Awards	55,558	60,000	<b>60,000</b>
5598 Enterprise Creativity Award	28,472	50,000	<b>50,000</b>
<i>Total Programmes and Initiatives</i>	199,074	235,000	<b>235,000</b>
<b>TOTAL COMMERCE</b>	1,520,767	1,796,000	<b>1,664,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES  
 Ministry for the Economy,

Investment and Small Businesses

Vote V Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€

**12 Ministry for the Economy, Investment and Small Businesses**

<i>Ministry</i>				
7500	ICT - Hardware	---	---	<b>27,000</b>
7501	ICT - Software	---	---	<b>42,000</b>
7502	ICT - Support	---	---	<b>92,000</b>
7600	Property, Plant and Equipment	---	---	<b>100,000</b>
7836	Structural Funds 2014-2020 - <i>EU Funds</i>			
	(i) <i>Malta Industrial Parks</i>	6,714,586	---	<b>15,000</b>
7936	Structural Funds 2014-2020 - <i>Malta Funds</i>			
	(i) <i>Malta Industrial Parks</i>	3,162,305	4,000,000	<b>3,000,000</b>
7837	European Territorial Cooperation Programme 2014-2020 - <i>EU Funds</i>	---	16,000	<b>16,000</b>
7937	European Territorial Cooperation Programme 2014-2020 - <i>Malta Funds</i>	---	4,000	<b>4,000</b>
7838	Direct Management Funds - <i>EU Funds</i>	0	15,000	<b>15,000</b>
7938	Direct Management Funds - <i>Malta Funds</i>	0	5,000	<b>5,000</b>
	[ICT (a)]	117,532	130,000	---
	[Buildings and equipment (b)]	---	165,000	---
		<b>9,994,423</b>	<b>4,335,000</b>	<b>3,316,000</b>
<i>Malta Government Investments/MIMCOL</i>				
7101	Direct Investments ( <b>Subvention</b> )	2,329,376	2,330,000	<b>2,330,000</b>
	[Improvement to Buildings and Equipment	0	---	---
		<b>2,329,376</b>	<b>2,330,000</b>	<b>2,330,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote V Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€
<b>12 Ministry for the Economy, Investment and Small Businesses (continued)</b>			
<i>Malta Enterprise</i>			
7096 Investment Incentives ( <b>Subvention</b> )	41,000,000	24,000,000	<b>28,000,000</b>
7393 Gozo Fibre Optic Cable	33,491	1,400,000	<b>1,135,000</b>
	<u>41,033,491</u>	<u>25,400,000</u>	<u><b>29,135,000</b></u>
<i>Malta Industrial Parks Ltd</i>			
7018 Private and Gated Estates (c)	149,999	150,000	<b>150,000</b>
7346 Airport Taxi Ways [Taxi Way at Safi Aviation Park	1,776,801	3,000,000	<b>2,000,000</b>
7405 Relocation Costs	400,000	1,200,000	<b>1,819,000</b>
	<u>2,326,800</u>	<u>4,350,000</u>	<u><b>3,969,000</b></u>
<b>Total Ministry for Economy, Investment and Small Businesses</b>	<u>55,684,091</u>	<u>36,415,000</u>	<u><b>38,750,000</b></u>
<b>13 Commerce</b>			
7601 Property, Plant and Equipment	---	---	<b>50,000</b>
[Improvement to buildings (b)]	0	30,000	---
<b>Total Commerce</b>	<u>0</u>	<u>30,000</u>	<u><b>50,000</b></u>
<b>TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES</b>	<u>55,684,091</u>	<u>36,445,000</u>	<u><b>38,800,000</b></u>

NOTES

(a) Line item is being apportioned under Item 7500 - ICT - Hardware, Item 7501 - ICT - Software and Item 7502 - ICT - Support in 2020.

(b) Amalgamated with Item Property, Plant and Equipment in 2020.

(c) Shown under Ministry in 2018 and 2019.