

Ministry for the Economy, Investment and Small Businesses

FINANCIAL ABSTRACT	REVENUE	EXPENDITURE					
		RECURRENT					CAPITAL
		Personal Emoluments	Operational and Maintenance Expenses	Programmes and Initiatives	Contributions to Government Entities	Total Recurrent	
	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Ministry	17	2,362	873	8,838	10,555	22,628	38,750
Commerce	774	1,240	189	235	---	1,664	50
TOTAL	791	3,602	1,062	9,073	10,555	24,292	38,800

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy, Investment and

Small Businesses

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2018 €	Approved Estimate 2019 €	Estimate 2020 €
12 Ministry for the Economy, Investment and Small Businesses			
<i>(II142) Grants</i>			
0767 (2201) EU - Direct Management Funds	0	15,000	15,000
<i>(II145) Miscellaneous Receipts</i>			
0999 (2350) Miscellaneous receipts	29,863	2,000	2,000
<i>[Fees of Office</i>			
[Participation fees in Departmental tenders	0	---	---
Total Ministry for the Economy, Investment and Small Businesses	29,863	17,000	17,000
13 Commerce			
<i>Commerce</i>			
<i>(II109) Licences, Taxes and Fines</i>			
0202 (1200) Trading licences	142,006	20,000	50,000
0229 (1260) Miscellaneous licences	0	8,000	8,000
<i>Industrial Property</i>			
<i>(II118) Fees of Office</i>			
0329 (1550) Patent and trade mark fees	511,152	550,000	650,000
<i>Small Business and Crafts</i>			
<i>(II145) Miscellaneous Receipts</i>			
0999 (2350) Miscellaneous receipts	0	66,000	66,000
Total Commerce	653,158	644,000	774,000
TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES	683,021	661,000	791,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote 12 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2018 €	Approved Estimate 2019 €	Estimate 2020 €
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SUMMARY

<i>Personal Emoluments</i>	2,371,084	2,575,000	2,362,000
<i>Operational and Maintenance Expenses</i>	777,615	863,000	873,000
<i>Programmes and Initiatives</i>	6,339,820	8,123,000	8,838,000
<i>Contributions to Government Entities</i>	10,309,628	9,350,000	10,555,000

TOTAL VOTE	19,798,148	20,911,000	22,628,000
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Personal Emoluments

11 (E1203) Holders of Political Office	49,260	50,055	50,862
12 (E1206) Salaries and Wages	1,819,145	1,970,945	1,780,138
13 (E1209) Bonus	19,678	21,000	20,000
14 (E1212) Income Supplement	17,762	18,000	17,000
15 (E1215) Social Security Contributions	152,871	187,000	169,000
16 (E1218) Allowances	289,828	310,000	300,000
17 (E1221) Overtime	22,540	18,000	25,000

<i>Total Personal Emoluments</i>	2,371,084	2,575,000	2,362,000
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Operational and Maintenance Expenses

21 (E2303) Utilities	107,254	120,000	120,000
22 (E2306) Materials and Supplies	6,764	20,000	20,000
23 (E2309) Repair and Upkeep	11,072	10,000	20,000
24 (E2312) Rent	143,204	124,000	124,000
25 (E2315) International Memberships	16,889	33,000	33,000
26 (E2318) Office Services	21,584	35,000	35,000
27 (E2321) Transport	34,245	40,000	40,000
28 (E2324) Travel	111,546	210,000	210,000
29 (E2327) Information Services	74,933	70,000	85,000
30 (E2330) Contractual Services	108,368	70,000	70,000
31 (E2333) Professional Services	68,395	70,000	70,000
32 (E2336) Training	3,658	3,000	3,000
33 (E2339) Hospitality	66,814	40,000	40,000
34 (E2342) Incidental Expenses	2,447	3,000	3,000
[Improvements to Property]	0	10,000	---
[Equipment]	440	5,000	---

<i>Total Operational and Maintenance Expenses</i>	777,615	863,000	873,000
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MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote 12 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2018 €	Approved Estimate 2019 €	Estimate 2020 €
<i>Programmes and Initiatives</i>			
5044 Malta B2B Expo	200,000	200,000	140,000
5045 Social Enterprise Act	6,371	100,000	100,000
5046 Family Business Office	---	---	275,000
5048 StartUp Malta	0	500,000	500,000
5050 Crowdfunding	30,000	30,000	30,000
5233 EU Project Screening	---	---	200,000
5235 EXPO DUBAI	0	1,200,000	2,800,000
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes	1,865,337	1,600,000	800,000
5562 Sustainable Enterprises Award Scheme	25,376	25,000	25,000
5568 SME Week	38,896	25,000	25,000
5600 Training in Entrepreneurship	3,868	40,000	40,000
5727 Seed Capital Fund (University of Malta)	100,000	100,000	100,000
5828 RC 44 Yachting Events	0	150,000	150,000
5872 The Central Business District Foundation	476,974	660,000	660,000
5879 Malta Government Investments Debt Servicing	1,926,000	1,926,000	1,926,000
5880 MIMCOL Debt Servicing	867,000	867,000	867,000
5881 Lost and Found Event	200,000	200,000	200,000
[Malta - UK Business Promotion Task Force	500,000	500,000	---
[Family Business Act	100,000	---	---
<i>Total Programmes and Initiatives</i>	6,339,820	8,123,000	8,838,000
<i>Contributions to Government Entities</i>			
6001 Privatisation Unit	140,000	140,000	145,000
6085 Co-operatives Board	130,000	130,000	130,000
6776 Malta Enterprise	7,659,628	6,500,000	7,600,000
6830 Malta Investments Management Co. Ltd.	2,380,000	2,380,000	2,380,000
6848 Business First	---	200,000	300,000
<i>Total Contributions to Government Entities</i>	10,309,628	9,350,000	10,555,000
<i>TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES</i>	19,798,148	20,911,000	22,628,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote 12 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2020
	Ministry	Permanent Secretary's Office	
	€	€	€

Personal Emoluments

11 (E1203) Holders of Political Office	50,862	---	50,862
12 (E1206) Salaries and Wages	593,300	1,186,838	1,780,138
13 (E1209) Bonus	6,000	14,000	20,000
14 (E1212) Income Supplement	5,500	11,500	17,000
15 (E1215) Social Security Contributions	56,300	112,700	169,000
16 (E1218) Allowances	170,000	130,000	300,000
17 (E1221) Overtime	18,000	7,000	25,000
	899,962	1,462,038	2,362,000

Operational and Maintenance Expenses

21 (E2303) Utilities	95,000	25,000	120,000
22 (E2306) Materials and Supplies	10,000	10,000	20,000
23 (E2309) Repair and Upkeep	15,000	5,000	20,000
24 (E2312) Rent	9,000	115,000	124,000
25 (E2315) International Memberships	33,000	---	33,000
26 (E2318) Office Services	15,000	20,000	35,000
27 (E2321) Transport	25,000	15,000	40,000
28 (E2324) Travel	145,000	65,000	210,000
29 (E2327) Information Services	50,000	35,000	85,000
30 (E2330) Contractual Services	50,000	20,000	70,000
31 (E2333) Professional Services	50,000	20,000	70,000
32 (E2336) Training	500	2,500	3,000
33 (E2339) Hospitality	30,000	10,000	40,000
34 (E2342) Incidental Expenses	1,500	1,500	3,000
	529,000	344,000	873,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote 12 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate
	Ministry	Permanent Secretary's Office	2020
	€	€	€
<i>Programmes and Initiatives</i>			
5044 Malta B2B Expo	---	140,000	140,000
5045 Social Enterprise Act	---	100,000	100,000
5046 Family Business Office	---	275,000	275,000
5048 StartUp Malta	---	500,000	500,000
5050 Crowdfunding	---	30,000	30,000
5233 EU Project Screening	---	200,000	200,000
5235 EXPO DUBAI	---	2,800,000	2,800,000
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes	---	800,000	800,000
5562 Sustainable Enterprises Award Scheme	---	25,000	25,000
5568 SME Week	---	25,000	25,000
5600 Training in Entrepreneurship	---	40,000	40,000
5727 Seed Capital Fund (University of Malta)	---	100,000	100,000
5828 RC 44 Yachting Events	---	150,000	150,000
5872 The Central Business District Foundation	---	660,000	660,000
5879 Malta Government Investments Debt Servicing	---	1,926,000	1,926,000
5880 MIMCOL Debt Servicing	---	867,000	867,000
5881 Lost and Found Event	---	200,000	200,000
	---	8,838,000	8,838,000
<i>Contributions to Government Entities</i>			
6001 Privatisation Unit	---	145,000	145,000
6085 Co-operatives Board	---	130,000	130,000
6776 Malta Enterprise	---	7,600,000	7,600,000
6830 Malta Investments Management Co. Ltd.	---	2,380,000	2,380,000
6848 Business First	---	300,000	300,000
	---	10,555,000	10,555,000
<i>TOTAL COST CENTRE</i>	1,428,962	21,199,038	22,628,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Commerce

Vote 13 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2018 €	Approved Estimate 2019 €	Estimate 2020 €
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SUMMARY

<i>Personal Emoluments</i>	1,175,229	1,371,000	1,240,000
<i>Operational and Maintenance Expenses</i>	146,464	190,000	189,000
<i>Programmes and Initiatives</i>	199,074	235,000	235,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

1,520,767	1,796,000	1,664,000
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Personal Emoluments

11 (E1203) Holders of Political Office	---	---	---
12 (E1206) Salaries and Wages	995,032	1,144,000	1,036,000
13 (E1209) Bonus	12,443	21,000	12,000
14 (E1212) Income Supplement	11,266	12,000	11,000
15 (E1215) Social Security Contributions	90,426	109,000	104,000
16 (E1218) Allowances	59,908	75,000	67,000
17 (E1221) Overtime	6,154	10,000	10,000

Total Personal Emoluments

1,175,229	1,371,000	1,240,000
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Operational and Maintenance Expenses

21 (E2303) Utilities	32,815	40,000	40,000
22 (E2306) Materials and Supplies	4,058	5,000	5,000
23 (E2309) Repair and Upkeep	3,441	5,000	6,000
24 (E2312) Rent	18,775	19,000	20,000
25 (E2315) International Memberships	2,441	3,000	3,000
26 (E2318) Office Services	11,295	20,000	20,000
27 (E2321) Transport	8,378	12,000	12,000
28 (E2324) Travel	13,076	20,000	20,000
29 (E2327) Information Services	556	2,000	2,000
30 (E2330) Contractual Services	43,853	55,000	55,000
31 (E2333) Professional Services	4,258	2,000	2,000
32 (E2336) Training	0	1,000	1,000
33 (E2339) Hospitality	524	2,000	2,000
34 (E2342) Incidental Expenses	468	1,000	1,000
[Improvements to Property	0	1,000	---
[Equipment	2,527	2,000	---

Total Operational and Maintenance Expenses

146,464	190,000	189,000
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MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Commerce (continued)

Vote 13 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€
<i>Programmes and Initiatives</i>			
5232 Malta Crafts Council	7,276	8,000	8,000
5331 Food Subsidies	0	2,000	2,000
5555 Artisan Work	107,768	115,000	115,000
5597 National Enterprise Support Awards	55,558	60,000	60,000
5598 Enterprise Creativity Award	28,472	50,000	50,000
<i>Total Programmes and Initiatives</i>	199,074	235,000	235,000
 <i>TOTAL COMMERCE</i>	 1,520,767	 1,796,000	 1,664,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote V Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€

12 Ministry for the Economy, Investment and Small Businesses

Ministry				
7500	ICT - Hardware	---	---	27,000
7501	ICT - Software	---	---	42,000
7502	ICT - Support	---	---	92,000
7600	Property, Plant and Equipment	---	---	100,000
7836	Structural Funds 2014-2020 - EU Funds			
	(i) Malta Industrial Parks	6,714,586	---	15,000
7936	Structural Funds 2014-2020 - Malta Funds			
	(i) Malta Industrial Parks	3,162,305	4,000,000	3,000,000
7837	European Territorial Cooperation Programme 2014-2020 - EU Funds	---	16,000	16,000
7937	European Territorial Cooperation Programme 2014-2020 - Malta Funds	---	4,000	4,000
7838	Direct Management Funds - EU Funds	0	15,000	15,000
7938	Direct Management Funds - Malta Funds	0	5,000	5,000
	[ICT (a)]	117,532	130,000	---
	[Buildings and equipment (b)]	---	165,000	---
		9,994,423	4,335,000	3,316,000
Malta Government Investments/MIMCOL				
7101	Direct Investments (Subvention)	2,329,376	2,330,000	2,330,000
	[Improvement to Buildings and Equipment	0	---	---
		2,329,376	2,330,000	2,330,000

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote V Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2018	2019	2020
	€	€	€
12 Ministry for the Economy, Investment and Small Businesses (continued)			
<i>Malta Enterprise</i>			
7096 Investment Incentives (Subvention)	41,000,000	24,000,000	28,000,000
7393 Gozo Fibre Optic Cable	33,491	1,400,000	1,135,000
	41,033,491	25,400,000	29,135,000
<i>Malta Industrial Parks Ltd</i>			
7018 Private and Gated Estates (c)	149,999	150,000	150,000
7346 Airport Taxi Ways [Taxi Way at Safi Aviation Park	1,776,801	3,000,000	2,000,000
7405 Relocation Costs	400,000	1,200,000	1,819,000
	2,326,800	4,350,000	3,969,000
Total Ministry for Economy, Investment and Small Businesses	55,684,091	36,415,000	38,750,000
13 Commerce			
7601 Property, Plant and Equipment	---	---	50,000
[Improvement to buildings (b)	0	30,000	---
Total Commerce	0	30,000	50,000
TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES	55,684,091	36,445,000	38,800,000

NOTES

(a) Line item is being apportioned under Item 7500 - ICT - Hardware, Item 7501 - ICT - Software and Item 7502 - ICT - Support in 2020.

(b) Amalgamated with Item Property, Plant and Equipment in 2020.

(c) Shown under Ministry in 2018 and 2019.