

## Ministry for the Economy, Investment and Small Businesses

FINANCIAL ABSTRACT	REVENUE	EXPENDITURE					CAPITAL
		RECURRENT					
	€'000	Personal Emoluments €'000	Operational and Maintenance Expenses €'000	Programmes and Initiatives €'000	Contributions to Government Entities €'000	Total Recurrent €'000	€'000
Ministry	<b>17</b>	2,575	863	8,123	9,350	<b>20,911</b>	<b>36,415</b>
Commerce	<b>644</b>	1,371	190	235	---	<b>1,796</b>	<b>30</b>
<b>TOTAL</b>	<b>661</b>	<b>3,946</b>	<b>1,053</b>	<b>8,358</b>	<b>9,350</b>	<b>22,707</b>	<b>36,445</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES  
 Ministry for the Economy, Investment and  
 Small Businesses

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2017	2018	2019
	€	€	€
<b>11 Ministry for the Economy, Investment and Small Businesses</b>			
<i>(11142) Grants</i>			
0767 EU - Direct [Centrally Managed Funds] Management Funds	71,735	40,000	<b>15,000</b>
<i>(11145) Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	220,666	2,000	<b>2,000</b>
<i>[Fees of Office</i>			
[Residency and Visa Programme (a)]	1,000,000	---	---
[Participation fees in Departmental tenders]	150	1,000	---
<b>Total Ministry for the Economy, Investment and Small Businesses</b>	<b>1,292,551</b>	<b>43,000</b>	<b>17,000</b>
<b>12 Commerce</b>			
<i>Commerce</i>			
<i>(11109) Licences, Taxes and Fines</i>			
0202 Trading licences	169,897	300,000	<b>20,000</b>
0229 Miscellaneous licences	0	8,000	<b>8,000</b>
<i>Industrial Property</i>			
<i>(11118) Fees of Office</i>			
0329 Patent and trade mark fees	442,477	480,000	<b>550,000</b>
<i>Small Business and Crafts</i>			
<i>(11145) Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	1,382	66,000	<b>66,000</b>
<b>Total Commerce</b>	<b>613,756</b>	<b>854,000</b>	<b>644,000</b>
<b>TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES</b>	<b>1,906,307</b>	<b>897,000</b>	<b>661,000</b>

NOTE

(a) In 2018 and 2019 shown under Revenue Vote 05 Office of the Prime Minister.

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote 11 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

**SUMMARY**

<i>Personal Emoluments</i>	2,217,666	2,422,000	<b>2,575,000</b>
<i>Operational and Maintenance Expenses</i>	1,771,521	938,000	<b>863,000</b>
<i>Programmes and Initiatives</i>	5,508,878	6,968,000	<b>8,123,000</b>
<i>Contributions to Government Entities</i>	8,411,582	8,700,000	<b>9,350,000</b>

<b>TOTAL VOTE</b>	17,909,647	19,028,000	<b>20,911,000</b>
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*Personal Emoluments*

11 (E1203) Holders of Political Office	47,473	49,261	<b>50,055</b>
12 (E1206) Salaries and Wages	1,679,814	1,851,739	<b>1,970,945</b>
13 (E1209) Bonus	20,207	25,000	<b>21,000</b>
14 (E1212) Income Supplement	17,348	22,000	<b>18,000</b>
15 (E1215) Social Security Contributions	144,539	176,000	<b>187,000</b>
16 (E1218) Allowances	290,667	280,000	<b>310,000</b>
17 (E1221) Overtime	17,618	18,000	<b>18,000</b>

<i>Total Personal Emoluments</i>	2,217,666	2,422,000	<b>2,575,000</b>
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*Operational and Maintenance Expenses*

21 (E2303) Utilities	107,681	145,000	<b>120,000</b>
22 (E2306) Materials and Supplies	15,795	24,000	<b>20,000</b>
23 (E2309) Repair and Upkeep	12,819	12,000	<b>10,000</b>
24 (E2312) Rent	89,028	150,000	<b>124,000</b>
25 (E2315) International Memberships	0	3,000	<b>33,000</b>
26 (E2318) Office Services	32,331	45,000	<b>35,000</b>
27 (E2321) Transport	30,567	65,000	<b>40,000</b>
28 (E2324) Travel	198,740	210,000	<b>210,000</b>
29 (E2327) Information Services	44,139	70,000	<b>70,000</b>
30 (E2330) Contractual Services	1,106,815	90,000	<b>70,000</b>
31 (E2333) Professional Services	68,503	90,000	<b>70,000</b>
32 (E2336) Training	2,149	3,000	<b>3,000</b>
33 (E2339) Hospitality	23,832	20,000	<b>40,000</b>
34 (E2342) Incidental Expenses	2,562	5,000	<b>3,000</b>
40 (E2306) Improvements to Property	15,955	3,000	<b>10,000</b>
41 (E2306) Equipment	20,605	3,000	<b>5,000</b>

<i>Total Operational and Maintenance Expenses</i>	1,771,521	938,000	<b>863,000</b>
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MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote 11 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<b>Programmes and Initiatives</b>			
5044 Malta B2B Expo	---	200,000	<b>200,000</b>
5045 Social Enterprise Act	---	150,000	<b>100,000</b>
5047 Malta - UK Business Promotion Task Force	---	500,000	<b>500,000</b>
5048 StartUp Malta	---	150,000	<b>500,000</b>
5050 Crowdfunding	---	30,000	<b>30,000</b>
5235 EXPO DUBAI	---	---	<b>1,200,000</b>
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes	2,210,000	2,045,000	<b>1,600,000</b>
5562 Sustainable Enterprises Award Scheme	68,928	25,000	<b>25,000</b>
5568 SME Week	24,229	25,000	<b>25,000</b>
5600 Training in Entrepreneurship	45,461	50,000	<b>40,000</b>
5727 Seed Capital Fund (University of Malta)	99,878	100,000	<b>100,000</b>
5828 RC 44 Yachting Events	0	150,000	<b>150,000</b>
5872 The Central Business District Foundation	---	500,000	<b>660,000</b>
5879 Malta Government Investments Debt Servicing	1,926,000	1,926,000	<b>1,926,000</b>
5880 MIMCOL Debt Servicing	865,000	867,000	<b>867,000</b>
5881 Lost and Found Event	200,000	150,000	<b>200,000</b>
[Family Business Act	---	100,000	---
[EU Presidency 2017	69,382	---	---
<i>Total Programmes and Initiatives</i>	<b>5,508,878</b>	<b>6,968,000</b>	<b>8,123,000</b>
<b>Contributions to Government Entities</b>			
6001 Privatisation Unit	135,000	140,000	<b>140,000</b>
6085 Co-operatives Board	119,166	130,000	<b>130,000</b>
6776 Malta Enterprise	6,127,000	6,050,000	<b>6,500,000</b>
6830 Malta Investments Management Co. Ltd.	2,030,416	2,380,000	<b>2,380,000</b>
6848 Business First	---	---	<b>200,000</b>
[Malta Residence and Visa Agency	0	---	---
<i>Total Contributions to Government Entities</i>	<b>8,411,582</b>	<b>8,700,000</b>	<b>9,350,000</b>
<b>TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES</b>	<b>17,909,647</b>	<b>19,028,000</b>	<b>20,911,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote 11 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2019
	Ministry	Permanent Secretary's Office	
	€	€	€

*Personal Emoluments*

11 (E1203) Holders of Political Office	50,055	---	<b>50,055</b>
12 (E1206) Salaries and Wages	624,645	1,346,300	<b>1,970,945</b>
13 (E1209) Bonus	7,000	14,000	<b>21,000</b>
14 (E1212) Income Supplement	6,000	12,000	<b>18,000</b>
15 (E1215) Social Security Contributions	65,200	121,800	<b>187,000</b>
16 (E1218) Allowances	175,000	135,000	<b>310,000</b>
17 (E1221) Overtime	13,000	5,000	<b>18,000</b>
	940,900	1,634,100	<b>2,575,000</b>

*Operational and Maintenance Expenses*

21 (E2303) Utilities	90,000	30,000	<b>120,000</b>
22 (E2306) Materials and Supplies	12,500	7,500	<b>20,000</b>
23 (E2309) Repair and Upkeep	7,100	2,900	<b>10,000</b>
24 (E2312) Rent	9,300	114,700	<b>124,000</b>
25 (E2315) International Memberships	---	33,000	<b>33,000</b>
26 (E2318) Office Services	15,000	20,000	<b>35,000</b>
27 (E2321) Transport	25,000	15,000	<b>40,000</b>
28 (E2324) Travel	145,000	65,000	<b>210,000</b>
29 (E2327) Information Services	50,000	20,000	<b>70,000</b>
30 (E2330) Contractual Services	43,700	26,300	<b>70,000</b>
31 (E2333) Professional Services	11,700	58,300	<b>70,000</b>
32 (E2336) Training	1,000	2,000	<b>3,000</b>
33 (E2339) Hospitality	30,000	10,000	<b>40,000</b>
34 (E2342) Incidental Expenses	2,000	1,000	<b>3,000</b>
40 (E2306) Improvements to Property	8,000	2,000	<b>10,000</b>
41 (E2306) Equipment	1,000	4,000	<b>5,000</b>
	451,300	411,700	<b>863,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote 11 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2019
	Ministry	Permanent Secretary's Office	
	€	€	€
<b>Programmes and Initiatives</b>			
5044 Malta B2B Expo	---	200,000	<b>200,000</b>
5045 Social Enterprise Act	---	100,000	<b>100,000</b>
5047 Malta - UK Business Promotion Task Force	---	500,000	<b>500,000</b>
5048 StartUp Malta	---	500,000	<b>500,000</b>
5050 Crowdfunding	---	30,000	<b>30,000</b>
5235 EXPO DUBAI	---	1,200,000	<b>1,200,000</b>
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes	---	1,600,000	<b>1,600,000</b>
5562 Sustainable Enterprises Award Scheme	---	25,000	<b>25,000</b>
5568 SME Week	---	25,000	<b>25,000</b>
5600 Training in Entrepreneurship	---	40,000	<b>40,000</b>
5727 Seed Capital Fund (University of Malta)	---	100,000	<b>100,000</b>
5828 RC 44 Yachting Events	---	150,000	<b>150,000</b>
5872 The Central Business District Foundation	---	660,000	<b>660,000</b>
5879 Malta Government Investments Debt Servicing	---	1,926,000	<b>1,926,000</b>
5880 MIMCOL Debt Servicing	---	867,000	<b>867,000</b>
5881 Lost and Found Event	---	200,000	<b>200,000</b>
	---	8,123,000	<b>8,123,000</b>
<b>Contributions to Government Entities</b>			
6001 Privatisation Unit	---	140,000	<b>140,000</b>
6085 Co-operatives Board	---	130,000	<b>130,000</b>
6776 Malta Enterprise	---	6,500,000	<b>6,500,000</b>
6830 Malta Investments Management Co. Ltd.	---	2,380,000	<b>2,380,000</b>
6848 Business First	---	200,000	<b>200,000</b>
	---	9,350,000	<b>9,350,000</b>
<b>TOTAL COST CENTRE</b>	1,392,200	19,518,800	<b>20,911,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Commerce

Vote 12 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

**SUMMARY**

<i>Personal Emoluments</i>	1,265,481	1,458,000	<b>1,371,000</b>
<i>Operational and Maintenance Expenses</i>	186,004	230,000	<b>190,000</b>
<i>Programmes and Initiatives</i>	212,120	235,000	<b>235,000</b>
<i>Contributions to Government Entities</i>	---	---	---

**TOTAL VOTE**

1,663,605	1,923,000	<b>1,796,000</b>
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*Personal Emoluments*

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,065,627	1,238,000	<b>1,144,000</b>
13 Bonus	20,638	17,000	<b>21,000</b>
14 Income Supplement	13,074	15,000	<b>12,000</b>
15 Social Security Contributions	89,029	118,000	<b>109,000</b>
16 Allowances	71,870	60,000	<b>75,000</b>
17 Overtime	5,243	10,000	<b>10,000</b>

*Total Personal Emoluments*

1,265,481	1,458,000	<b>1,371,000</b>
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*Operational and Maintenance Expenses*

21 Utilities	32,496	55,000	<b>40,000</b>
22 Materials and Supplies	2,823	7,000	<b>5,000</b>
23 Repair and Upkeep	3,546	6,000	<b>5,000</b>
24 Rent	18,775	19,000	<b>19,000</b>
25 International Memberships	2,655	3,000	<b>3,000</b>
26 Office Services	17,332	32,000	<b>20,000</b>
27 Transport	11,222	15,000	<b>12,000</b>
28 Travel	19,544	25,000	<b>20,000</b>
29 Information Services	199	2,000	<b>2,000</b>
30 Contractual Services	54,290	55,000	<b>55,000</b>
31 Professional Services	1,358	2,000	<b>2,000</b>
32 Training	0	1,000	<b>1,000</b>
33 Hospitality	301	2,000	<b>2,000</b>
34 Incidental Expenses	982	2,000	<b>1,000</b>
40 Improvements to Property	320	1,000	<b>1,000</b>
41 Equipment	20,161	3,000	<b>2,000</b>

*Total Operational and Maintenance Expenses*

186,004	230,000	<b>190,000</b>
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MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Commerce (continued)

Vote 12 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<b><i>Programmes and Initiatives</i></b>			
5232 Malta Crafts Council	2,215	8,000	<b>8,000</b>
5331 Food Subsidies	0	2,000	<b>2,000</b>
5555 Artisan Work	115,827	115,000	<b>115,000</b>
5597 National Enterprise Support Awards	49,939	60,000	<b>60,000</b>
5598 Enterprise Creativity Award	44,139	50,000	<b>50,000</b>
<i>Total Programmes and Initiatives</i>	212,120	235,000	<b>235,000</b>
<b>TOTAL COMMERCE</b>	1,663,605	1,923,000	<b>1,796,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses

Vote V Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

*11 Ministry for the Economy, Investment and Small Businesses*

	Estimate 2019 €			
<i>Ministry</i>				
7001 ICT				
(i) <i>Operational I.T.</i>	<b>130,000</b>			
(ii) <i>New Projects</i>	---			
		201,646	105,000	<b>130,000</b>
7936 <i>Structural Funds 2014-2020 - Malta Funds</i>				
(i) <i>Malta Industrial Parks</i>		2,308,651	2,300,000	<b>4,000,000</b>
7837 <i>European Territorial Cooperation Programme 2014-2020 - EU Funds</i>		---	---	<b>16,000</b>
7937 <i>European Territorial Cooperation Programme 2014-2020 - Malta Funds</i>		---	---	<b>4,000</b>
7838 <i>Direct Management Funds - EU Funds</i>		58,466	40,000	<b>15,000</b>
7938 <i>Direct Management Funds - Malta Funds</i>		488	10,000	<b>5,000</b>
7002 <i>Buildings and equipment</i>		---	---	<b>165,000</b>
7018 <i>Private and Gated Estates</i>		9,999	150,000	<b>150,000</b>
[Refurbishment works		---	50,000	---
[Structural Funds 2014-2020 - Malta Funds		4,879,251	4,840,000	---
[EU Structural Funds 2007-2013 - Malta Funds		935,506	---	---
[EU Structural Funds 2007-2013 - EU Funds		246,936	---	---
		<b>8,640,943</b>	<b>7,495,000</b>	<b>4,485,000</b>

MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES

Ministry for the Economy,

Investment and Small Businesses (continued)

Vote V Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<b>11 Ministry for the Economy, Investment and Small Businesses (continued)</b>			
<i>Malta Government Investments/MIMCOL</i>			
7101 Direct Investments ( <b>Subvention</b> )	2,329,376	2,330,000	<b>2,330,000</b>
[Improvement to Buildings and Equipment]	---	50,000	---
	2,329,376	2,380,000	<b>2,330,000</b>
<i>Malta Enterprise</i>			
7096 Investment Incentives ( <b>Subvention</b> )	31,968,063	16,000,000	<b>24,000,000</b>
7393 Gozo Fibre Optic Cable	58,019	800,000	<b>1,400,000</b>
	32,026,082	16,800,000	<b>25,400,000</b>
<i>Malta Industrial Parks Ltd</i>			
7346 Airport Taxi Ways [Taxi Way at Safi Aviation Park]	3,940,000	1,800,000	<b>3,000,000</b>
7405 Relocation Costs	---	400,000	<b>1,200,000</b>
	3,940,000	2,200,000	<b>4,200,000</b>
<b>Total Ministry for Economy, Investment and Small Businesses</b>	46,936,401	28,875,000	<b>36,415,000</b>
<b>12 Commerce</b>			
7002 Improvement to buildings	11,047	50,000	<b>30,000</b>
<b>Total Commerce</b>	11,047	50,000	<b>30,000</b>
<b>TOTAL MINISTRY FOR THE ECONOMY, INVESTMENT AND SMALL BUSINESSES</b>	46,947,448	28,925,000	<b>36,445,000</b>