

Ministry for Finance

FINANCIAL ABSTRACT	REVENUE	EXPENDITURE					
		RECURRENT					CAPITAL
		Personal Emoluments	Operational and Maintenance Expenses	Programmes and Initiatives	Contributions to Government Entities	Total Recurrent	
€'000	€'000	€'000	€'000	€'000	€'000	€'000	
Ministry	159,160	5,364	3,878	158,135	9,716	177,093	40,871
Economic Policy	20	1,276	382	61	---	1,719	---
Treasury	306	1,847	509	23,148	---	25,504	15
Public Debt Servicing	---	---	---	687,884	---	687,884	---
Commissioner for Revenue	3,002,567	9,218	3,981	6,000	---	19,199	---
Customs	340,927	9,754	1,424	1,000	---	12,178	2,400
Contracts	61	1,512	245	100	---	1,857	40
Public Credit	483,363	---	---	---	---	---	---
TOTAL	3,986,404	28,971	10,419	876,328	9,716	925,434	43,326

MINISTRY FOR FINANCE

Ministry for Finance

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2017	2018	2019
	€	€	€

18 Ministry for Finance

Fees of Office

0346	Guarantee Fees	4,435,048	2,400,000	3,010,000
	[Participation fees in Departmental tenders]	0	1,000	---

Reimbursements

0499	Miscellaneous reimbursements	369,307	384,000	56,000
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Grants

0710	EU - Fiscalis Programme	0	74,000	74,000
0719	EU - Travel Expenses of Delegations	1,241,841	1,000,000	1,000,000
0761	EU - European Maritime and Fisheries Fund (2014-2020) (a)	[390,016]	6,399,000	9,235,000
0767	EU - Direct [Centrally Managed Funds] Management Funds	0	15,000	15,000
0771	EU - Structural Funds (2014-2020)	21,112,258	65,692,000	89,948,000
0772	EU - Cohesion Fund (2014-2020)	12,258,649	6,550,000	22,600,000
0773	EU - Territorial Co-operation Programme (2014-2020)	0	600,000	1,621,000
0776	EEA/Norwegian Financial Mechanism (2014-2021)	20,536	2,255,000	3,041,000
	[EU - Connecting Europe Facility (2014-2020)]	---	112,000	---
	[EU - Hercule III Programme (2014-2020)]	72,889	227,000	---
	[EEA/Norwegian Financial Mechanism (2009-2014)]	0	---	---
	[EU - Intelligent Energy Europe Programme]	0	---	---
	[EU - External Borders Fund]	9,092,230	---	---
	[EU - European Fund for Integration of Third Country Nationals]	130,013	---	---
	[EU - Structural Funds (2007-2013)]	61,842,787	---	---
	[EU - Cohesion Fund (2007-2013)]	8,839,520	---	---
	[EU - Fisheries Fund (2007-2013)]	986,650	---	---

Miscellaneous Receipts

0999	Miscellaneous receipts	348,103	600,000	560,000
	[Concession Fees]	0	1,200,000	---

NOTE

- (a) In 2017 shown under Revenue Vote 16 Ministry for Gozo in addition to Revenue Vote 11 Ministry for European Affairs and Equality and Vote 45 Ministry for the Environment, Sustainable Development and Climate Change.

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2017 €	Approved Estimate 2018 €	Estimate 2019 €
18 Ministry for Finance (continued)			
<i>Central Bank of Malta</i>			
0601 Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967	50,000,000	50,000,000	28,000,000
Total Ministry for Finance	170,749,831	137,509,000	159,160,000
19 Economic Policy			
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	1,642	20,000	20,000
Total Economic Policy	1,642	20,000	20,000
20 Treasury			
<i>(11121) Reimbursements</i>			
0499 Miscellaneous reimbursements	2,544	6,000	6,000
<i>(11145) Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	1,148,583	300,000	300,000
<i>[Fees of Office</i>			
[Participation fees in Departmental tenders	0	1,000	---
Total Treasury	1,151,127	307,000	306,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2017	2018	2019
	€	€	€
21 Public Credit			
<i>Dividends on Investment / Receipts</i>			
0631 Dividends from public limited companies	8,642,475	13,200,000	9,200,000
0639 Sundry dividends / receipts	6,244,505	4,600,000	5,410,000
[Malta Financial Services Authority (b)]	11,000,000	---	---
<i>Interest on loans made by Government</i>			
0679 Others	0	1,000	1,000
0680 Interest from Hellenic Republic	60,086	270,000	270,000
[Interest from Air Malta plc.]	0	---	---
<i>Loans</i>			
0801 Local loans	357,409,000	350,000,000	450,000,000
<i>Repayment of loans made by Government</i>			
0659 Others	0	2,000	2,000
<i>Miscellaneous Receipts</i>			
0904 Bank interest	609,828	443,000	590,000
0914 Proceeds from auctioning of Emission Trading Units	5,924,975	3,600,000	9,000,000
0915 Premium receivable from sale of MGSs	8,606,941	9,180,000	6,000,000
0916 Sale of non-Financial Assets	1,500,000	2,000,000	2,000,000
0999 Miscellaneous receipts	0	1,000	1,000
<i>Proceeds from Sale of Shares</i>			
0531 Sale of Shares / Assets	888,888	889,000	889,000
<i>[Extraordinary Receipts</i>			
[Sinking Funds of converted loans]	---	90,000,000	---
Total Public Credit	400,886,698	474,186,000	483,363,000

NOTE

(b) In 2018 shown under Revenue Vote 05 Office of the Prime Minister.

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2017 €	Approved Estimate 2018 €	Estimate 2019 €
22 Commissioner for Revenue			
<i>Inland Revenue</i>			
<i>(II109) Licences, Taxes and Fines</i>			
0232 Duty on documents	149,461,710	143,000,000	185,000,000
0243 Death and donation duty	8,206	10,000	10,000
<i>(III12) Income Tax</i>			
0171 Income tax	1,497,488,607	1,564,000,000	1,869,000,000
<i>(III18) Fees of Office</i>			
0304 Legal costs and fees	12,748	10,000	10,000
0309 Fees for permits for the acquisition of immovable property by Non-Residents	70,027	60,000	70,000
0349 Miscellaneous fees	14,270	12,000	12,000
[Participation fees in Departmental tenders	0	1,000	---
<i>(III36) Interest on loans made by Government</i>			
0679 Others	4,571	5,000	5,000
<i>(III45) Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	311,901	350,000	350,000
	1,647,372,040	1,707,448,000	2,054,457,000
<i>Value Added Tax</i>			
<i>Value Added Tax</i>			
0163 Value added tax	821,160,061	835,500,000	944,000,000
<i>Fees of Office</i>			
0338 Eco-contribution	563,991	300,000	100,000
0354 Environmental Contribution	3,395,097	6,000,000	4,000,000
[Participation fees in Departmental tenders	0	1,000	---
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	591	10,000	10,000
	825,119,740	841,811,000	948,110,000
Total Commissioner for Revenue	2,472,491,780	2,549,259,000	3,002,567,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2017	2018	2019
	€	€	€
23 Customs			
<i>Customs and Excise Duties</i>			
<i>Import duties</i>			
0116 Import duty <i>ad valorem</i>	15,059,414	20,000,000	21,000,000
<i>Excise duties</i>			
0132 Machine-made cigarettes	87,802,844	95,040,000	95,000,000
0133 Beer	3,660,524	4,000,000	4,200,000
0135 Spirits	12,999,126	15,000,000	15,000,000
0136 Petroleum	146,221,970	142,000,000	150,000,000
0137 Tobacco	3,935,357	4,000,000	4,100,000
0139 Wines	2,541,381	2,800,000	2,800,000
0140 Mobile Telephony Services	3,847,164	4,800,000	5,000,000
0141 Electricity	3,289,160	3,700,000	3,700,000
0142 Cement	14,715,713	15,000,000	21,000,000
0143 Pneumatic Tyres	1,570,077	2,000,000	2,000,000
0146 Chewing Gum	696,294	600,000	630,000
0147 Plastic Bags	1,526,716	1,300,000	1,500,000
0148 Bottled Water	717,755	900,000	900,000
0149 Non-Alcoholic Beverages	2,506,420	2,500,000	2,900,000
0150 Toiletries	803,900	1,160,000	1,200,000
0151 Construction components and other fixtures	1,162,225	2,200,000	5,000,000
[Ammunition Cartridges	30,394	---	---
<i>Licences, Taxes and Fines</i>			
0211 Bonded stores licences	172,948	300,000	300,000
0245 Bunkering Tax	2,127,083	1,500,000	2,100,000
0251 Proceeds from sale of goods at Customs	712,567	75,000	75,000
0269 Miscellaneous fines	363,381	400,000	400,000
<i>Fees of Office</i>			
0301 Attestations, certificates, permits, etc.	9,349	10,000	10,000
0342 Sale of Banderoles	1,434,869	1,500,000	1,500,000
0349 Miscellaneous fees	2,310	30,000	30,000
[Participation fees in Departmental tenders	0	1,000	---
<i>Reimbursements</i>			
0419 Store rent	52,139	100,000	60,000
0420 Pay of Customs Officers refunded by merchants	304,946	10,000	10,000
0423 Sale of (printed) forms/plans	13,239	10,000	10,000
0424 Sale of container security seals	1,579	2,000	2,000
<i>Grants</i>			
0763 EU - Customs Programme	131,053	110,000	100,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	905,294	400,000	400,000
Total Customs	309,317,191	321,448,000	340,927,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2017	2018	2019
	€	€	€
24 Contracts			
<i>Reimbursements</i>			
0499 <u>Miscellaneous reimbursements</u>	53,204	59,000	59,000
<i>Miscellaneous Receipts</i>			
0999 <u>Miscellaneous receipts</u>	1,702	2,000	2,000
<i>[Licences, Taxes and Fines</i>			
<u>[Administrative penalties</u>	0	3,000	---
Total Contracts	54,906	64,000	61,000
TOTAL MINISTRY FOR FINANCE	3,354,653,175	3,482,793,000	3,986,404,000

MINISTRY FOR FINANCE

Ministry for Finance

Vote 18 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	4,862,913	5,048,000	5,364,000
<i>Operational and Maintenance Expenses</i>	2,221,703	3,648,000	3,878,000
<i>Programmes and Initiatives</i>	132,292,904	136,522,000	158,135,000
<i>Contributions to Government Entities</i>	6,081,488	6,724,000	9,716,000
TOTAL VOTE	145,459,007	151,942,000	177,093,000

Personal Emoluments

11 Holders of Political Office	47,473	49,261	50,055
12 Salaries and Wages	3,787,072	4,008,739	4,020,945
13 Bonus	38,961	41,000	43,000
14 Income Supplement	34,220	36,000	38,000
15 Social Security Contributions	290,612	381,000	382,000
16 Allowances	533,750	432,000	700,000
17 Overtime	130,824	100,000	130,000
<i>Total Personal Emoluments</i>	4,862,913	5,048,000	5,364,000

Operational and Maintenance Expenses

21 Utilities	162,803	163,000	163,000
22 Materials and Supplies	17,701	13,000	13,000
23 Repair and Upkeep	34,672	35,000	35,000
24 Rent	690,291	210,000	210,000
25 International Memberships	33,802	45,000	45,000
26 Office Services	69,067	95,000	95,000
27 Transport	98,501	75,000	75,000
28 Travel	395,585	235,000	235,000
29 Information Services	111,941	270,000	240,000
30 Contractual Services	251,703	160,000	160,000
31 Professional Services	231,909	2,240,000	2,500,000
32 Training	3,169	45,000	45,000
33 Hospitality	66,611	45,000	45,000
34 Incidental Expenses	7,164	8,000	8,000
40 Improvements to Property	2,407	4,000	4,000
41 Equipment	44,376	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	2,221,703	3,648,000	3,878,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 18 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
Programmes and Initiatives			
5251 National Co-Ordinating Committee on Anti-Money Laundering and Financing of Terrorism	---	---	500,000
5404 Expenditure Reporting Schemes	3,311,877	2,623,000	1,200,000
5410 EU Own Resources	104,516,562	110,000,000	130,000,000
5460 Accountancy Board	13,339	35,000	25,000
5547 Protection and Compensation Fund	4,306	1,000	1,000
5737 Compensation Payments	12,851,791	10,500,000	11,000,000
5738 Anti-Tax Evasion Awareness Campaign	13,934	100,000	100,000
5739 Court Judgements	519,666	200,000	700,000
5782 Contingency Reserve	9,835,000	11,573,000	12,914,000
5783 Malta Statistics Authority Secretariat	80,000	120,000	150,000
5837 Malta Statistics Authority (Gozo Office)	170,000	200,000	200,000
5861 Office of the Financial Arbitrer	320,000	400,000	525,000
5882 Statistical Programmes	630,000	700,000	800,000
5903 Financial Services Gozo Foundation	240	20,000	20,000
[Centre for Fiscal Studies	0	50,000	---
[EU Presidency 2017	26,190	---	---
[New Recruitment of General Service Staff	0	---	---
<i>Total Programmes and Initiatives</i>	132,292,904	136,522,000	158,135,000
Contributions to Government Entities			
6012 Malta Statistics Authority	4,600,000	4,700,000	5,200,000
6023 Financial Intelligence Analysis Unit	1,020,000	1,600,000	4,075,000
6791 Public Contracts Appeals/Review Boards	179,200	167,000	180,000
6817 Fiscal Council	255,000	257,000	261,000
[Financial Services Tribunal	27,288	---	---
<i>Total Contributions to Government Entities</i>	6,081,488	6,724,000	9,716,000
TOTAL MINISTRY FOR FINANCE	145,459,007	151,942,000	177,093,000

NOTE

The allocation of the Fiscal Council (€261,000) is provided in terms of the Fiscal Responsibility Act (Cap.534) Article 55.

MINISTRY FOR FINANCE

Ministry for Finance

Vote 18 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2019
	Ministry	Permanent Secretary's Office	
	€	€	€
Personal Emoluments			
11 Holders of Political Office	50,055	---	50,055
12 Salaries and Wages	339,345	3,681,600	4,020,945
13 Bonus	1,000	42,000	43,000
14 Income Supplement	1,000	37,000	38,000
15 Social Security Contributions	38,800	343,200	382,000
16 Allowances	95,000	605,000	700,000
17 Overtime	10,000	120,000	130,000
	535,200	4,828,800	5,364,000
Operational and Maintenance Expenses			
21 Utilities	25,000	138,000	163,000
22 Materials and Supplies	2,500	10,500	13,000
23 Repair and Upkeep	5,000	30,000	35,000
24 Rent	---	210,000	210,000
25 International Memberships	---	45,000	45,000
26 Office Services	15,000	80,000	95,000
27 Transport	20,000	55,000	75,000
28 Travel	80,000	155,000	235,000
29 Information Services	30,000	210,000	240,000
30 Contractual Services	11,200	148,800	160,000
31 Professional Services	230,000	2,270,000	2,500,000
32 Training	2,000	43,000	45,000
33 Hospitality	15,000	30,000	45,000
34 Incidental Expenses	3,000	5,000	8,000
40 Improvements to Property	---	4,000	4,000
41 Equipment	1,000	4,000	5,000
	439,700	3,438,300	3,878,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 18 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate
	Ministry	Permanent Secretary's Office	2019
	€	€	€
<i>Programmes and Initiatives</i>			
5251 National Co-Ordinating Committee on Anti-Money Laundering and Financing of Terrorism	---	500,000	500,000
5404 Expenditure Reporting Schemes	---	1,200,000	1,200,000
5410 EU Own Resources	---	130,000,000	130,000,000
5460 Accountancy Board	---	25,000	25,000
5547 Protection and Compensation Fund	---	1,000	1,000
5737 Compensation Payments	---	11,000,000	11,000,000
5738 Anti-Tax Evasion Awareness Campaign	---	100,000	100,000
5739 Court Judgements	---	700,000	700,000
5782 Contingency Reserve	---	12,914,000	12,914,000
5783 Malta Statistics Authority Secretariat	---	150,000	150,000
5837 Malta Statistics Authority (Gozo Office)	---	200,000	200,000
5861 Office of the Financial Arbiter	---	525,000	525,000
5882 Statistical Programmes	---	800,000	800,000
5903 Financial Services Gozo Foundation	---	20,000	20,000
	---	158,135,000	158,135,000
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	---	5,200,000	5,200,000
6023 Financial Intelligence Analysis Unit	---	4,075,000	4,075,000
6791 Public Contracts Appeals/Review Boards	---	180,000	180,000
6817 Fiscal Council	---	261,000	261,000
	---	9,716,000	9,716,000
TOTAL COST CENTRE	974,900	176,118,100	177,093,000

MINISTRY FOR FINANCE

Economic Policy

Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	1,038,095	1,008,000	1,276,000
<i>Operational and Maintenance Expenses</i>	334,267	388,000	382,000
<i>Programmes and Initiatives</i>	109,764	61,000	61,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	1,482,126	1,457,000	1,719,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	766,411	760,000	969,000
13 Bonus	8,793	8,000	11,000
14 Income Supplement	6,999	7,000	9,000
15 Social Security Contributions	66,794	73,000	92,000
16 Allowances	175,000	150,000	185,000
17 Overtime	14,098	10,000	10,000
<i>Total Personal Emoluments</i>	1,038,095	1,008,000	1,276,000
Operational and Maintenance Expenses			
21 Utilities	13,811	20,000	1,000
22 Materials and Supplies	1,963	3,000	3,000
23 Repair and Upkeep	2,968	7,000	5,000
24 Rent	6,615	7,000	---
25 International Memberships	96,585	120,000	120,000
26 Office Services	8,584	15,000	12,000
27 Transport	8,961	12,000	10,000
28 Travel	83,521	70,000	100,000
29 Information Services	56	1,000	1,000
30 Contractual Services	16,931	20,000	20,000
31 Professional Services	566	25,000	25,000
32 Training	74,630	75,000	75,000
33 Hospitality	2,359	4,000	4,000
34 Incidental Expenses	110	1,000	1,000
40 Improvements to Property	0	3,000	---
41 Equipment	16,606	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	334,267	388,000	382,000

MINISTRY FOR FINANCE
Economic Policy (continued)

Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	16,000	16,000	16,000
5355 Econometric Model	93,764	45,000	45,000
<i>Total Programmes and Initiatives</i>	109,764	61,000	61,000
TOTAL ECONOMIC POLICY	1,482,126	1,457,000	1,719,000

MINISTRY FOR FINANCE

Treasury

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	1,682,734	1,643,000	1,847,000
<i>Operational and Maintenance Expenses</i>	381,572	542,000	509,000
<i>Programmes and Initiatives</i>	7,286,788	11,398,000	23,148,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	9,351,094	13,583,000	25,504,000

Personal Emoluments

11 (E1203) Holders of Political Office	---	---	---
12 (E1206) Salaries and Wages	1,358,781	1,345,000	1,516,000
13 (E1209) Bonus	16,222	16,000	17,000
14 (E1212) Income Supplement	14,170	14,000	15,000
15 (E1215) Social Security Contributions	121,933	128,000	144,000
16 (E1218) Allowances	99,134	100,000	115,000
17 (E1221) Overtime	72,495	40,000	40,000
<i>Total Personal Emoluments</i>	1,682,734	1,643,000	1,847,000

Operational and Maintenance Expenses

21 (E2303) Utilities	20,787	51,000	30,000
22 (E2306) Materials and Supplies	8,896	4,000	4,000
23 (E2309) Repair and Upkeep	4,147	5,000	10,000
24 (E2312) Rent	213,159	300,000	300,000
25 (E2315) International Memberships	0	---	---
26 (E2318) Office Services	64,750	50,000	50,000
27 (E2321) Transport	16,477	21,000	21,000
28 (E2324) Travel	27,611	33,000	33,000
29 (E2327) Information Services	0	1,000	1,000
30 (E2330) Contractual Services	9,413	15,000	16,000
31 (E2333) Professional Services	4,562	48,000	30,000
32 (E2336) Training	7,909	8,000	8,000
33 (E2339) Hospitality	638	1,000	1,000
34 (E2342) Incidental Expenses	859	1,000	1,000
40 (E2306) Improvements to Property	1,461	2,000	2,000
41 (E2306) Equipment	902	2,000	2,000
<i>Total Operational and Maintenance Expenses</i>	381,572	542,000	509,000

MINISTRY FOR FINANCE

Treasury (continued)

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	9,521	3,000	3,000
5114 Subsidy on Foreign Pensions	559	3,000	3,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	0	2,000	2,000
5173 Expenses in connection with Malta Government Stocks	3,773,464	3,600,000	3,700,000
5644 EFSF/ESM Credit Line Facility	0	4,500,000	4,500,000
5785 IPSAS Implementation	38,041	230,000	230,000
5786 Interest Expenditure/SEPA Banking Charges	3,389,975	3,000,000	3,150,000
5838 ETS Administrative Costs	75,228	60,000	60,000
5908 Tax Relief Measure	---	---	11,500,000
<i>Total Programmes and Initiatives</i>	7,286,788	11,398,000	23,148,000
TOTAL TREASURY	9,351,094	13,583,000	25,504,000

MINISTRY FOR FINANCE
Public Debt Servicing

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

SUMMARY

<i>Total Interest Payments</i>	215,051,403	212,116,726	199,107,000
<i>Total Sinking Fund Contributions</i>	54,924,123	51,687,562	50,050,000
<i>Direct Loan Repayment</i>	372,931,992	391,694,251	437,227,000
<i>Early Repayments of Malta Government Retail Savings Bond</i>	---	3,500,461	1,500,000
TOTAL VOTE	642,907,518	658,999,000	687,884,000

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €			
Local Loans						
i Interest (Treasury Bills)	322	406,245	1,232,381			
ii Interest (MGS)	214,204,758	209,250,359	192,071,000			
iii Interest (Other Local Loans)	---	2,096,850	5,793,921			
iv Contributions to Sinking Funds	3,261,123	1,630,562	---			
v Contribution to Special MGS Sinking Fund	50,000,000	50,000,000	50,000,000			
vi Direct Loan Repayment	372,931,992	391,694,251	437,227,000			
vii Early Repayments of MGRSB	---	3,500,461	1,500,000			
Servicing of Local Loans				640,398,195	658,578,728	687,824,302
Foreign Loans						
i Interest	846,323	363,272	9,698			
ii Contributions to Sinking Funds	1,663,000	57,000	50,000			
Servicing of Foreign Loans				2,509,323	420,272	59,698
TOTAL VOTE				642,907,518	658,999,000	687,884,000

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Local Loans

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €
1 Malta Government Stocks:			
3633 €102,493,253 6.6% 2019 I			
Interest	6,764,555	6,764,555	6,764,555
Contribution to Sinking Fund	---	---	---
	<u>6,764,555</u>	<u>6,764,555</u>	<u>6,764,555</u>
3669 €122,495,900 3% 2019 III			
Interest	3,674,877	3,674,877	3,674,877
Contribution to Sinking Fund	---	---	---
	<u>3,674,877</u>	<u>3,674,877</u>	<u>3,674,877</u>
3673 €121,450,700 3.2% 2019 V			
Interest	3,886,422	3,886,423	3,886,423
Contribution to Sinking Fund	---	---	---
	<u>3,886,422</u>	<u>3,886,423</u>	<u>3,886,423</u>
3645 €52,407,462 5.2% 2020 I			
Interest	2,725,185	2,725,189	2,725,189
Contribution to Sinking Fund	---	---	---
	<u>2,725,185</u>	<u>2,725,189</u>	<u>2,725,189</u>
3651 €158,327,200 4.6% 2020 II			
Interest	7,283,051	7,283,052	7,283,052
Contribution to Sinking Fund	---	---	---
	<u>7,283,051</u>	<u>7,283,052</u>	<u>7,283,052</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Local Loans (continued)

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €
1 Malta Government Stocks (continued):			
3674 €64,040,000 3.35% 2020 IV			
<u>Interest</u>	2,145,340	2,145,340	2,145,340
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,145,340</u>	<u>2,145,340</u>	<u>2,145,340</u>
3675 €138,484,400 2% 2020 V			
<u>Interest</u>	2,769,688	2,769,688	2,769,688
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>2,769,688</u>	<u>2,769,688</u>	<u>2,769,688</u>
3644 €458,844,653 5% 2021 I			
<u>Interest</u>	22,942,233	22,942,233	22,942,233
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>22,942,233</u>	<u>22,942,233</u>	<u>22,942,233</u>
3646 €71,047,725 5.1% 2022 I			
<u>Interest</u>	3,623,434	3,623,434	3,623,434
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>3,623,434</u>	<u>3,623,434</u>	<u>3,623,434</u>
3661 €240,169,400 4.3% 2022 II			
<u>Interest</u>	10,327,284	10,327,285	10,327,285
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>10,327,284</u>	<u>10,327,285</u>	<u>10,327,285</u>
3631 €63,396,700 1.5% 2022 IV			
<u>Interest</u>	942,976	950,951	950,951
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>942,976</u>	<u>950,951</u>	<u>950,951</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Local Loans (continued)

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €
1 Malta Government Stocks (continued):			
3642 €78,811,283			
5.5% 2023 I			
<u>Interest</u>	4,334,621	4,334,621	4,334,621
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>4,334,621</u>	<u>4,334,621</u>	<u>4,334,621</u>
3634 €146,276,500			
1.4% 2023 III			
<u>Interest</u>	---	2,047,871	2,047,871
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>---</u>	<u>2,047,871</u>	<u>2,047,871</u>
3676 €24,051,100			
3.3% 2024 I			
<u>Interest</u>	793,686	793,687	793,687
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>793,686</u>	<u>793,687</u>	<u>793,687</u>
3635 €90,954,500			
1.5% 2027 I			
<u>Interest</u>	---	1,364,318	1,364,318
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>---</u>	<u>1,364,318</u>	<u>1,364,318</u>
3668 €107,029,500			
4.8% 2028 I			
<u>Interest</u>	5,137,416	5,137,416	5,137,416
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>5,137,416</u>	<u>5,137,416</u>	<u>5,137,416</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Local Loans (continued)

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €
1 Malta Government Stocks (continued):			
3670 €286,651,500			
4.5% 2028 II			
<u>Interest</u>	12,899,318	12,899,318	12,899,318
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>12,899,318</u>	<u>12,899,318</u>	<u>12,899,318</u>
3662 €79,144,900			
5.1% 2029 I			
<u>Interest</u>	4,036,390	4,036,390	4,036,390
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>4,036,390</u>	<u>4,036,390</u>	<u>4,036,390</u>
3682 €143,518,400			
2.3% 2029 II			
<u>Interest</u>	3,300,923	3,300,924	3,300,924
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>3,300,923</u>	<u>3,300,924</u>	<u>3,300,924</u>
3652 €440,165,700			
5.25% 2030 I			
<u>Interest</u>	23,108,700	23,108,700	23,108,700
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>23,108,700</u>	<u>23,108,700</u>	<u>23,108,700</u>
3663 €201,343,600			
5.2% 2031 I			
<u>Interest</u>	10,469,867	10,469,868	10,469,868
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>10,469,867</u>	<u>10,469,868</u>	<u>10,469,868</u>
3677 €140,454,200			
4.65% 2032 I			
<u>Interest</u>	6,531,121	6,531,121	6,531,121
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>6,531,121</u>	<u>6,531,121</u>	<u>6,531,121</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Local Loans (continued)

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €
1 Malta Government Stocks (continued):			
3678 €153,111,700 4.45% 2032 II			
<u>Interest</u>	6,813,471	6,813,471	6,813,471
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>6,813,471</u>	<u>6,813,471</u>	<u>6,813,471</u>
3679 €150,699,900 4.3% 2033 I			
<u>Interest</u>	6,480,096	6,480,096	6,480,096
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>6,480,096</u>	<u>6,480,096</u>	<u>6,480,096</u>
3680 €200,075,700 4.1% 2034 I			
<u>Interest</u>	8,203,104	8,203,104	8,203,104
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>8,203,104</u>	<u>8,203,104</u>	<u>8,203,104</u>
3636 €20,539,100 2.2% 2035 I			
<u>Interest</u>	---	451,861	451,861
<u>Contribution to Sinking Fund</u>	---	---	---
	---	<u>451,861</u>	<u>451,861</u>
3638 €221,733,100 2.5% 2036 I			
<u>Interest</u>	5,543,328	5,543,328	5,543,328
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>5,543,328</u>	<u>5,543,328</u>	<u>5,543,328</u>
3637 €159,102,100 2.1% 2039 I			
<u>Interest</u>	---	3,341,145	3,341,145
<u>Contribution to Sinking Fund</u>	---	---	---
	---	<u>3,341,145</u>	<u>3,341,145</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Local Loans (continued)

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €
1 Malta Government Stocks (continued):			
3683 €162,276,100 3% 2040 I			
<u>Interest</u>	4,868,283	4,868,283	4,868,283
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>4,868,283</u>	<u>4,868,283</u>	<u>4,868,283</u>
3650 €153,669,800 2.4% 2041 I			
<u>Interest</u>	3,547,767	3,688,076	3,688,076
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>3,547,767</u>	<u>3,688,076</u>	<u>3,688,076</u>
3672 €40,750,000 6-month Euribor+100 bps 2019 IV			
<u>Interest</u>	321,575	468,625	149,975
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>321,575</u>	<u>468,625</u>	<u>149,975</u>
3655 €35,000,000 6-month Euribor+35 bps 2019 VI			
<u>Interest</u>	40,762	175,000	185,500
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>40,762</u>	<u>175,000</u>	<u>185,500</u>
3684 €47,850,000 6-month Euribor+75 bps 2020 VI			
<u>Interest</u>	252,010	430,650	445,005
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>252,010</u>	<u>430,650</u>	<u>445,005</u>
3648 €26,383,300 Church Stocks			
<u>Interest</u>	3,003,209	2,309,447	1,846,831
<u>Contribution to Sinking Fund</u>	---	---	---
	<u>3,003,209</u>	<u>2,309,447</u>	<u>1,846,831</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Local Loans (continued)

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €
1 Malta Government Stocks (continued):			
3647 New Stock Issues			
<u>Interest</u>	5,208,759	9,194,892	8,937,064
3699 Contribution to Special MGS			
<u>Sinking Fund</u>	50,000,000	50,000,000	50,000,000
[€121,431,000 3.85% 2018 V			
<u>Interest</u>	4,675,094	2,337,547	---
<u>Contribution to Sinking Fund</u>	---	---	---
	4,675,094	2,337,547	---
[€163,057,021 7.8% 2018 I			
<u>Interest</u>	12,718,448	12,718,448	---
<u>Contribution to Sinking Fund</u>	3,261,123	1,630,562	---
	15,979,571	14,349,010	---
[€38,950,000 6-month Euribor+90 bps 2018 VI			
<u>Interest</u>	267,880	408,975	---
<u>Contribution to Sinking Fund</u>	---	---	---
	267,880	408,975	---
[€29,300,000 6-month Euribor+90 bps 2018 VII			
<u>Interest</u>	196,494	307,650	---
<u>Contribution to Sinking Fund</u>	---	---	---
	196,494	307,650	---
[€31,400,000 6-month Euribor+110 bps 2018 IV			
<u>Interest</u>	281,532	392,500	---
<u>Contribution to Sinking Fund</u>	---	---	---
	281,532	392,500	---

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Local Loans (continued)

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €
1 Malta Government Stocks (continued):			
[€263,853,300 4.25% 2017 III			
<u>Interest</u>	11,213,766	---	---
<u>Contribution to Sinking Fund</u>	---	---	---
	11,213,766	---	---
[€71,963,700 3.75% 2017 IV			
<u>Interest</u>	2,698,639	---	---
<u>Contribution to Sinking Fund</u>	---	---	---
	2,698,639	---	---
[€25,000,000 6-month Euribor+90 bps 2017 V			
<u>Interest</u>	173,455	---	---
<u>Contribution to Sinking Fund</u>	---	---	---
	173,455	---	---
<i>Loan Repayment</i>			
3902 Local	372,931,992	391,694,251	437,227,000

Total Malta Government Stocks

<u>Interest</u>	214,204,758	209,250,359	192,071,000
<u>Contribution to Sinking Fund</u>	3,261,123	1,630,562	---
Contribution to Special MGS			
<u>Sinking Fund</u>	50,000,000	50,000,000	50,000,000
<u>Direct Loan Repayment</u>	372,931,992	391,694,251	437,227,000

640,397,873 652,575,172 **679,298,000**

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual Expenditure			Approved Estimate		
	2017			2018		
	€	€	€	€	€	€
Local Loans						
	Act. Exp.	App. Est.	Estimate			
	2017	2018	2019			
	€	€	€			
2 Malta Government Retail Savings Bonds:						
3658 €99,013,400						
Interest payable on 62+ Malta Gov't Savings Bond - Issue 2017						
Interest	---	2,096,850	2,988,126			
Contribution to Sinking Fund	---	---	---			
	---	2,096,850	2,988,126			
3659 €93,487,000						
Interest payable on 62+ Malta Gov't Savings Bond - Issue 2018						
Interest	---	---	2,805,795			
Contribution to Sinking Fund	---	---	---			
	---	---	2,805,795			
				---	2,096,850	5,793,921
<i>Early Repayments</i>						
3906 Malta Gov't Retail Savings Bond	---	3,500,461	1,500,000			
				---	3,500,461	1,500,000
3 Short-term borrowing:						
3701 Treasury Bills	322	406,245	1,232,381			
				322	406,245	1,232,381
SERVICING OF LOCAL LOANS						
INTEREST	214,205,080	211,753,454	199,097,302			
CONTRIBUTION TO SINKING FUND	3,261,123	1,630,562	---			
CONTRIBUTION TO SPECIAL MGS SINKING FUND	50,000,000	50,000,000	50,000,000			
LOAN REPAYMENT	372,931,992	391,694,251	437,227,000			
EARLY REPAYMENTS MGRSB	---	3,500,461	1,500,000			
TOTAL SERVICING OF LOCAL LOANS				640,398,195	658,578,728	687,824,302

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Foreign Loans

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €			
4 European Union:						
3802 XEU 3m 1% Loan 'C'						
<u>Interest</u>	11,798	10,754	9,698			
<u>Contribution to Sinking Fund</u>	56,000	56,000	48,500			
	<u>67,798</u>	<u>66,754</u>	<u>58,198</u>			
Repayable in sixty semi-annual instalments starting on 15th March 1998.						
[XEU 5m 1% Loan 'B']						
<u>Interest</u>	3,345	1,443	---			
<u>Contribution to Sinking Fund</u>	106,000	---	---			
	<u>109,345</u>	<u>1,443</u>	<u>---</u>			
				177,143	68,197	58,198
5 Government of Canada:						
3815 CAD 1m interest-free loan						
<u>Contribution to Sinking Fund</u>	1,000	1,000	1,500			
				1,000	1,000	1,500
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 21 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

Foreign Loans (continued)

	Act. Exp. 2017 €	App. Est. 2018 €	Estimate 2019 €			
<i>[Council of Europe - Social Development Fund:]</i>						
[Euro 75.5m 4.65% loan (2003)]						
Interest	702,150	351,075	---			
Contribution to Sinking Fund	1,500,000	---	---			
	<u>2,202,150</u>	<u>351,075</u>	<u>---</u>			
[€25.5m 5.06% loan (2002)]						
Interest	129,030	---	---			
Contribution to Sinking Fund	---	---	---			
	<u>129,030</u>	<u>---</u>	<u>---</u>			
				2,331,180	351,075	---
SERVICING OF FOREIGN LOANS						
INTEREST	846,323	363,272	9,698			
CONTRIBUTION TO SINKING FUND	1,663,000	57,000	50,000			
				<u>2,509,323</u>	<u>420,272</u>	<u>59,698</u>
TOTAL SERVICING OF FOREIGN LOANS						
				<u>2,509,323</u>	<u>420,272</u>	<u>59,698</u>
TOTAL PUBLIC DEBT SERVICING				<u>642,907,518</u>	<u>658,999,000</u>	<u>687,884,000</u>

NOTE

Items 1 to 5 are appropriated in terms of the Government Borrowing and Management of Public Debt Act, (Cap. 575).

MINISTRY FOR FINANCE
Commissioner for Revenue

Vote 22 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	---	---	9,218,000
<i>Operational and Maintenance Expenses</i>	---	---	3,981,000
<i>Programmes and Initiatives</i>	---	---	6,000,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	---	---	19,199,000

Personal Emoluments

11 (E1203) Holders of Political Office	---	---	---
12 (E1206) Salaries and Wages	---	---	6,784,000
13 (E1209) Bonus	---	---	89,000
14 (E1212) Income Supplement	---	---	76,000
15 (E1215) Social Security Contributions	---	---	649,000
16 (E1218) Allowances	---	---	999,000
17 (E1221) Overtime	---	---	621,000
<i>Total Personal Emoluments</i>	---	---	9,218,000

Operational and Maintenance Expenses

21 (E2303) Utilities	---	---	300,000
22 (E2306) Materials and Supplies	---	---	25,000
23 (E2309) Repair and Upkeep	---	---	40,000
24 (E2312) Rent	---	---	58,000
25 (E2315) International Memberships	---	---	20,000
26 (E2318) Office Services	---	---	700,000
27 (E2321) Transport	---	---	81,000
28 (E2324) Travel	---	---	160,000
29 (E2327) Information Services	---	---	51,000
30 (E2330) Contractual Services	---	---	1,397,000
31 (E2333) Professional Services	---	---	1,114,000
32 (E2336) Training	---	---	20,000
33 (E2339) Hospitality	---	---	4,000
34 (E2342) Incidental Expenses	---	---	7,000
40 (E2306) Improvements to Property	---	---	2,000
41 (E2306) Equipment	---	---	2,000
<i>Total Operational and Maintenance Expenses</i>	---	---	3,981,000

MINISTRY FOR FINANCE

Commissioner for Revenue (continued)

Vote 22 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<i>Programmes and Initiatives</i>			
5138 Refund of Social Security Contributions	[49,755]	[150,000]	50,000
5329 Fiscal Receipts Lottery	[750,928]	[750,000]	750,000
5344 Refunds under the VAT/CET Acts	[3,490,099]	[2,000,000]	3,000,000
5404 Expenditure Reporting Schemes	---	---	2,200,000
<i>Total Programmes and Initiatives</i>	---	---	6,000,000
TOTAL INLAND REVENUE	---	---	19,199,000

NOTE

Item 5344 - Refunds under the V.A.T./C.E.T. Acts is appropriated in terms of the respective Acts.

MINISTRY FOR FINANCE
Commissioner for Revenue

Vote 22 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Commissioner for Revenue €	02 Operations €	03 Technical and Legal €	04 Investigations and Compliance €	Estimate 2019 €
Personal Emoluments					
11 (E1203) Holders of Political Office	---	---	---	---	---
12 (E1206) Salaries and Wages	1,345,000	2,944,000	467,100	2,027,900	6,784,000
13 (E1209) Bonus	64,000	1,500	14,500	9,000	89,000
14 (E1212) Income Supplement	19,300	5,100	22,800	28,800	76,000
15 (E1215) Social Security Contributions	125,900	37,100	291,600	194,400	649,000
16 (E1218) Allowances	148,000	111,300	94,000	645,700	999,000
17 (E1221) Overtime	39,300	2,400	385,300	194,000	621,000
	1,741,500	3,101,400	1,275,300	3,099,800	9,218,000
Operational and Maintenance Expenses					
21 (E2303) Utilities	300,000	---	---	---	300,000
22 (E2306) Materials and Supplies	25,000	---	---	---	25,000
23 (E2309) Repair and Upkeep	40,000	---	---	---	40,000
24 (E2312) Rent	58,000	---	---	---	58,000
25 (E2315) International Memberships	20,000	---	---	---	20,000
26 (E2318) Office Services	700,000	---	---	---	700,000
27 (E2321) Transport	81,000	---	---	---	81,000
28 (E2324) Travel	160,000	---	---	---	160,000
29 (E2327) Information Services	51,000	---	---	---	51,000
30 (E2330) Contractual Services	745,800	419,300	130,900	101,000	1,397,000
31 (E2333) Professional Services	---	197,600	916,400	---	1,114,000
32 (E2336) Training	20,000	---	---	---	20,000
33 (E2339) Hospitality	4,000	---	---	---	4,000
34 (E2342) Incidental Expenses	7,000	---	---	---	7,000
40 (E2306) Improvements to Property	2,000	---	---	---	2,000
41 (E2306) Equipment	2,000	---	---	---	2,000
	2,215,800	616,900	1,047,300	101,000	3,981,000
Programmes and Initiatives					
5138 Refund of Social Security Contributions	50,000	---	---	---	50,000
5329 Fiscal Receipts Lottery	750,000	---	---	---	750,000
5344 Refunds under the VAT/CET Acts	3,000,000	---	---	---	3,000,000
5404 Expenditure Reporting Schemes	2,200,000	---	---	---	2,200,000
	6,000,000	---	---	---	6,000,000
TOTAL COST CENTRE	9,957,300	3,718,300	2,322,600	3,200,800	19,199,000

MINISTRY FOR FINANCE

Customs

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	8,560,682	9,496,000	9,754,000
<i>Operational and Maintenance Expenses</i>	1,175,490	1,494,000	1,424,000
<i>Programmes and Initiatives</i>	665,865	1,000,000	1,000,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	10,402,037	11,990,000	12,178,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	6,606,473	7,300,000	7,544,000
13 Bonus	87,642	91,000	88,000
14 Income Supplement	77,917	81,000	75,000
15 Social Security Contributions	608,246	694,000	717,000
16 Allowances	1,098,058	1,250,000	1,250,000
17 Overtime	82,346	80,000	80,000
<i>Total Personal Emoluments</i>	8,560,682	9,496,000	9,754,000
Operational and Maintenance Expenses			
21 Utilities	154,606	250,000	250,000
22 Materials and Supplies	165,054	70,000	70,000
23 Repair and Upkeep	19,750	30,000	30,000
24 Rent	109,248	220,000	120,000
25 International Memberships	26,664	30,000	30,000
26 Office Services	85,904	80,000	80,000
27 Transport	48,552	62,000	62,000
28 Travel	99,241	90,000	90,000
29 Information Services	9,794	5,000	5,000
30 Contractual Services	218,139	480,000	480,000
31 Professional Services	204,466	150,000	180,000
32 Training	8,698	15,000	15,000
33 Hospitality	1,927	2,000	2,000
34 Incidental Expenses	3,801	6,000	6,000
40 Improvements to Property	1,793	2,000	2,000
41 Equipment	17,855	2,000	2,000
<i>Total Operational and Maintenance Expenses</i>	1,175,490	1,494,000	1,424,000
Programmes and Initiatives			
5397 Excise Duty Bands	665,865	1,000,000	1,000,000
<i>Total Programmes and Initiatives</i>	665,865	1,000,000	1,000,000
TOTAL CUSTOMS	10,402,037	11,990,000	12,178,000

MINISTRY FOR FINANCE

Customs

Vote 23 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training €	02 Processing Service €	03 Excise and System Control €	04 Landing and Releasing €
Personal Emoluments				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	1,588,500	684,800	865,300	1,059,000
13 Bonus	18,000	8,000	10,000	14,000
14 Income Supplement	15,000	6,000	8,000	9,000
15 Social Security Contributions	137,700	67,100	84,700	103,900
16 Allowances	193,400	62,200	104,600	185,200
17 Overtime	11,000	300	7,000	35,000
	1,963,600	828,400	1,079,600	1,406,100
Operational and Maintenance Expenses				
21 Utilities	71,000	26,000	30,000	38,000
22 Materials and Supplies	41,300	2,200	3,700	8,800
23 Repair and Upkeep	10,000	2,000	3,000	5,000
24 Rent	120,000	---	---	---
25 International Memberships	30,000	---	---	---
26 Office Services	65,000	2,000	2,000	2,000
27 Transport	47,000	---	---	2,000
28 Travel	52,000	---	---	---
29 Information Services	5,000	---	---	---
30 Contractual Services	42,000	2,000	3,000	2,000
31 Professional Services	180,000	---	---	---
32 Training	15,000	---	---	---
33 Hospitality	2,000	---	---	---
34 Incidental Expenses	---	4,000	---	2,000
40 Improvements to Property	2,000	---	---	---
41 Equipment	2,000	---	---	---
	684,300	38,200	41,700	59,800
Programmes and Initiatives				
5397 Excise Duty Bands	1,000,000	---	---	---
TOTAL COST CENTRE	3,647,900	866,600	1,121,300	1,465,900

MINISTRY FOR FINANCE

Customs (continued)

Vote 23 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate 2019
	Frontier Control	Investigations/ Intelligence	
	€	€	€
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,246,600	2,099,800	7,544,000
13 Bonus	13,500	24,500	88,000
14 Income Supplement	12,000	25,000	75,000
15 Social Security Contributions	122,000	201,600	717,000
16 Allowances	245,400	459,200	1,250,000
17 Overtime	3,000	23,700	80,000
	1,642,500	2,833,800	9,754,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	37,000	48,000	250,000
22 Materials and Supplies	10,300	3,700	70,000
23 Repair and Upkeep	5,000	5,000	30,000
24 Rent	---	---	120,000
25 International Memberships	---	---	30,000
26 Office Services	2,000	7,000	80,000
27 Transport	10,000	3,000	62,000
28 Travel	---	38,000	90,000
29 Information Services	---	---	5,000
30 Contractual Services	2,000	429,000	480,000
31 Professional Services	---	---	180,000
32 Training	---	---	15,000
33 Hospitality	---	---	2,000
34 Incidental Expenses	---	---	6,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	2,000
	66,300	533,700	1,424,000
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	---	---	1,000,000
TOTAL COST CENTRE	1,708,800	3,367,500	12,178,000

MINISTRY FOR FINANCE

Contracts

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	1,168,223	1,272,000	1,512,000
<i>Operational and Maintenance Expenses</i>	166,014	219,000	245,000
<i>Programmes and Initiatives</i>	96,632	100,000	100,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	1,430,868	1,591,000	1,857,000

Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	934,573	1,028,000	1,206,000
13 Bonus	10,662	14,000	11,000
14 Income Supplement	9,372	12,000	10,000
15 Social Security Contributions	80,723	98,000	115,000
16 Allowances	119,990	100,000	120,000
17 Overtime	12,903	20,000	50,000
<i>Total Personal Emoluments</i>	1,168,223	1,272,000	1,512,000

Operational and Maintenance Expenses

21 Utilities	27,371	40,000	35,000
22 Materials and Supplies	2,902	12,000	10,000
23 Repair and Upkeep	3,316	5,000	5,000
24 Rent	3,192	5,000	4,000
25 International Memberships	---	---	---
26 Office Services	5,598	12,000	12,000
27 Transport	9,988	11,000	11,000
28 Travel	11,819	12,000	12,000
29 Information Services	991	3,000	3,000
30 Contractual Services	72,709	78,000	78,000
31 Professional Services	15,009	16,000	50,000
32 Training	4,158	12,000	12,000
33 Hospitality	3,056	5,000	5,000
34 Incidental Expenses	380	1,000	1,000
40 Improvements to Property	366	4,000	4,000
41 Equipment	5,160	3,000	3,000
<i>Total Operational and Maintenance Expenses</i>	166,014	219,000	245,000

MINISTRY FOR FINANCE

Contracts (continued)

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<i>Programmes and Initiatives</i>			
5670 General Contracts Committee	96,632	100,000	100,000
<i>Total Programmes and Initiatives</i>	96,632	100,000	100,000
TOTAL CONTRACTS	1,430,868	1,591,000	1,857,000

MINISTRY FOR FINANCE

[Inland Revenue

Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	4,497,314	4,587,000	---
<i>Operational and Maintenance Expenses</i>	2,767,492	2,457,000	---
<i>Programmes and Initiatives</i>	399,701	410,000	---
<i>Contributions to Government Entities</i>	884,474	1,150,000	---

TOTAL VOTE	8,548,981	8,604,000	---
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Personal Emoluments

[Holders of Political Office	---	---	---
[Salaries and Wages	3,490,083	3,728,000	---
[Bonus	47,470	47,000	---
[Income Supplement	42,328	42,000	---
[Social Security Contributions	314,309	355,000	---
[Allowances	204,671	133,000	---
[Overtime	398,453	282,000	---

<i>Total Personal Emoluments</i>	4,497,314	4,587,000	---
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Operational and Maintenance Expenses

[Utilities	154,477	205,000	---
[Materials and Supplies	19,960	26,000	---
[Repair and Upkeep	29,260	31,000	---
[Rent	57,429	58,000	---
[International Memberships	24,207	20,000	---
[Office Services	508,821	475,000	---
[Transport	22,838	36,000	---
[Travel	154,050	115,000	---
[Information Services	23,989	36,000	---
[Contractual Services	1,152,072	900,000	---
[Professional Services	564,486	514,000	---
[Training	10,470	10,000	---
[Hospitality	1,538	2,000	---
[Incidental Expenses	4,631	5,000	---
[Improvements to Property	9,386	4,000	---
[Equipment	29,878	20,000	---

<i>Total Operational and Maintenance Expenses</i>	2,767,492	2,457,000	---
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MINISTRY FOR FINANCE

[Inland Revenue (continued)]

Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
Programmes and Initiatives			
[Refund of Succession Duty and Stamp Duty]	349,945	260,000	---
[Refund of Social Security Contributions]	49,756	150,000	---
<i>Total Programmes and Initiatives</i>	399,701	410,000	---
Contributions to Government Entities			
[Tax Compliance Unit]	884,474	1,150,000	---
<i>Total Contributions to Government Entities</i>	884,474	1,150,000	---
TOTAL [INLAND REVENUE]	8,548,981	8,604,000	---

MINISTRY FOR FINANCE

[V.A.T.

Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	3,362,823	3,521,000	---
<i>Operational and Maintenance Expenses</i>	1,021,090	1,054,000	---
<i>Programmes and Initiatives</i>	4,241,027	2,750,000	---
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE	8,624,940	7,325,000	---
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Personal Emoluments

[Holders of Political Office	---	---	---
[Salaries and Wages	2,366,535	2,493,000	---
[Bonus	32,621	35,000	---
[Income Supplement	29,247	31,000	---
[Social Security Contributions	219,006	237,000	---
[Allowances	463,872	405,000	---
[Overtime	251,542	320,000	---
<i>Total Personal Emoluments</i>	3,362,823	3,521,000	---

Operational and Maintenance Expenses

[Utilities	85,506	100,000	---
[Materials and Supplies	1,724	2,000	---
[Repair and Upkeep	4,030	12,000	---
[Rent	---	---	---
[International Memberships	---	---	---
[Office Services	115,139	155,000	---
[Transport	42,370	45,000	---
[Travel	266	25,000	---
[Information Services	3,126	15,000	---
[Contractual Services	690,593	600,000	---
[Professional Services	69,003	77,000	---
[Training	1,912	7,000	---
[Hospitality	1,313	2,000	---
[Incidental Expenses	853	2,000	---
[Improvements to Property	875	5,000	---
[Equipment	4,380	7,000	---
<i>Total Operational and Maintenance Expenses</i>	1,021,090	1,054,000	---

MINISTRY FOR FINANCE

[V.A.T. (continued)]

Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
<i>Programmes and Initiatives</i>			
[Fiscal Receipts Lotteries]	750,928	750,000	---
[Refunds under the V.A.T./C.E.T. Acts]	3,490,099	2,000,000	---
<i>Total Programmes and Initiatives</i>	4,241,027	2,750,000	---
TOTAL [V.A.T.]	8,624,940	7,325,000	---

MINISTRY FOR FINANCE

Ministry for Finance

Vote IX Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

18 Ministry for Finance

	Estimate 2019 €			
<i>Ministry</i>				
7001 ICT				
(i) <i>Operational I.T.</i>	2,452,000			
(ii) <i>New Projects</i>	1,000,000			
		3,093,293	4,215,000	3,452,000
7203 ICT Corporate Projects		0	2,500,000	3,260,000
7819 EU Fiscalis Programme - EU Funds		53,501	74,000	74,000
7836 Structural Funds 2014-2020 - EU Funds				
(i) <i>National Statistics Office</i>		---	80,000	276,000
7936 Structural Funds 2014-2020 - Malta Funds				
(i) <i>National Statistics Office</i>		---	20,000	69,000
7838 Direct Management Funds - EU Funds		0	15,000	15,000
7938 Direct Management Funds - Malta Funds		0	5,000	5,000
7837 European Territorial Cooperation Programme - EU Funds		---	---	16,000
7937 European Territorial Cooperation Programme - Malta Funds		---	---	4,000
7002 Buildings and Equipment		---	---	2,030,000
7253 EURO Currency		27,992	100,000	100,000
7189 Contribution towards Treasury Clearance Fund		20,399,854	20,000,000	19,875,000
7235 Investment - Equity Acquisition		71,441,073	2,600,000	10,565,000
7260 Conference Incentive Scheme		148,063	200,000	200,000
7335 Securities Markets Programme		0	2,030,000	530,000
[Construction works and equipment (a)]		36,914	120,000	---
[Connecting Europe Facility - EU Funds]		---	112,000	---
[Connecting Europe Facility - Malta Funds]		---	37,000	---
[EU Travel Expenses of Delegations - EU Funds]		1,063,273	1,000,000	---
[Public Finance Management System (b)]		4,344	---	---
		96,268,307	33,108,000	40,471,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote IX Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€

18 Ministry for Finance (continued)*National Statistics Office*

7002 Buildings and Equipment	---	---	200,000
7385 Upgrading of IT and process re-engineering plan	188,800	400,000	100,000
[Construction Works and Equipment (a)]	100,000	280,000	---
	288,800	680,000	300,000

National Statistics Authority

7002 Buildings and Equipment	---	---	100,000
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Total Ministry for Finance

96,557,107	33,788,000	40,871,000
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20. Treasury

7002 Buildings and Equipment [Improvements to building and equipment]	---	---	15,000
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Total Treasury

---	---	15,000
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23 Customs

7002 Buildings and Equipment	---	---	500,000
7016 Hal-Far Groupage Bond Terminal Complex	---	---	300,000
7834 Customs Programme - EU Funds	133,585	110,000	100,000
7946 Hercule III Programme 2014-2020 - Malta Funds	110,915	303,000	1,500,000
[Hercule III Programme 2014-2020 - EU Funds]	37,603	227,000	---
[Construction works and equipment (a)]	586,557	400,000	---

Total Customs

868,660	1,040,000	2,400,000
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24 Contracts

7002 Buildings and Equipment	---	---	40,000
[Construction and adaptation works (a)]	67,377	60,000	---

Total Contracts

67,377	60,000	40,000
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MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote IX Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2017	2018	2019
	€	€	€
[Inland Revenue]			
[Construction and adaptation works]	28,172	50,000	---
[Office of the Commissioner for Revenue - Adaptation Works]	11,827	20,000	---
Total [Inland Revenue]	39,999	70,000	---
[V.A.T.]			
[Construction works and equipment]	0	40,000	---
Total [V.A.T.]	0	40,000	---
[Treasury]			
[Improvements to building and equipment]	98,410	---	---
Total [Treasury]	98,410	---	---
TOTAL MINISTRY FOR FINANCE	97,631,553	34,998,000	43,326,000

NOTE :

(a) Amalgamated with Item 7002 Buildings and Equipment in 2019.

(b) Funded through CONvErGE within Item 7001 ICT (ii) New Projects and Items 7836 and 7936 EU Structural Funds 2014-2020 under Office of the Prime Minister Capital Vote in 2018 and 2019