

Public Debt

<i>Statement showing the estimated Public Debt on 31st December, 2009 and on 31st December, 2010</i>	Amount	Year of Issue/ Agreement	Estimated amount outstanding on 31.12.2009 (a)	Rate of Interest	Estimated amount in Sinking Fund on 31.12.2009 (a)	Estimated amount outstanding on 31.12.2010
	€'000		€'000	%	€'000	€'000

PUBLIC DEBT ACCOUNT

*Local Loans***Malta Government Stock**

2010 1st Issue	34,941	1999	34,941	5.90	---	---
2010 2nd Issue	43,094	2000	43,094	5.75	---	---
2010 4th Issue	111,811	2003/4	111,811	5.40	---	---
2011 1st Issue	34,941	1996	34,941	7.50	8,704	34,941
2011 2nd Issue	93,176	2001	93,176	6.25	---	93,176
2012 1st Issue	80,364	1997	80,364	7.80	24,720	80,364
2012 3rd Issue	428,886	2002/5/7	428,886	5.70	---	428,886
2013 1st Issue	79,782	1997	79,782	7.80	22,552	79,782
2013 2nd Issue	60,566	2001	60,566	6.35	---	60,566
2013 4th Issue	261,519	2009	261,519	3.60	---	261,519
2014 1st Issue	24,459	2000	24,459	6.60	---	24,459
2014 2nd Issue	69,882	2001	69,882	6.45	---	69,882
2014 3rd Issue	388,916	2003/4/6/7/8	388,916	5.10	---	388,915
2015 1st Issue	69,882	2000	69,882	6.10	---	69,882
2015 2nd Issue	116,518	2002/3/7	116,518	5.90	---	116,518
2016 1st Issue	69,883	2001	69,883	6.65	---	69,883
2016 2nd Issue	186,352	2003/4/5	186,352	4.80	---	186,352
2018 1st Issue	163,057	1998	163,057	7.80	55,064	163,057
2019 1st Issue	102,493	1999	102,493	6.60	---	102,493
2020 1st Issue	52,407	2007/9	52,407	5.20	---	52,407
2021 1st Issue	458,845	2004/5/7/8/9	458,845	5.00	---	458,845
2022 1st Issue	71,048	2004/5	71,048	5.10	---	71,048
2023 1st Issue	78,811	2003	78,811	5.50	---	78,811
Further Issues for 2009	100,000	2009	100,000	---	---	100,000
New Stock Issues (b)	---	2010	---	---	---	358,758
New Conversion Issues (c)	---	2010	---	---	---	191,242

Ex-Church Property Agreement

Malta Government Stock 2010 III	1,269	2000	1,269	7.00	---	---
Malta Government Stock 2011 III	291	2001	291	7.00	---	291
Malta Government Stock 2012 II	410	2002	410	7.00	---	410
Malta Government Stock 2013 III	155	2003	155	7.00	---	155
Malta Government Stock 2014 IV	4,004	2004	4,004	7.00	---	4,004
Malta Government Stock 2015 III	679	2005	679	7.00	---	679
Malta Government Stock 2015 IV	805	2005	805	7.00	---	805
Malta Government Stock 2016 III	3,391	2006	3,391	7.00	---	3,391
Malta Government Stock 2017	669	2007	669	7.00	---	669
Malta Government Stock 2017 II	10,339	2007	10,339	7.00	---	10,339
Malta Government Stock 2018 II	327	2008	327	7.00	---	327
Malta Government Stock 2018 III	6,543	2008	6,543	7.00	---	6,543
Malta Government Stock 2019	13,670	2009	13,670	7.00	---	13,670

Public Debt (continued)

<i>Statement showing the estimated Public Debt on 31st December, 2009 and on 31st December, 2010</i>						
	Amount	Year of Issue/ Agreement	Estimated amount outstanding on 31.12.2009 (a)	Rate of Interest	Estimated amount in Sinking Fund on 31.12.2009 (a)	Estimated amount outstanding on 31.12.2010
			€'000	%	€'000	€'000
Local Loans (continued)						
Short Term Borrowing						
Treasury Bills			398,200	2.64 (average during 2009)	---	293,742
Total Local Loans			3,622,385		111,040	3,876,811
Foreign Loans						
European Union - financing for the improvements in the Grand Harbour (Loan B)	XEU 5m	1979	1,660	1.00	922	1,483
European Union - financing of Solid Waste Composting Project (Loan C)	XEU 3m	1987	1,907	1.00	1,027	1,810
European Union - financing of Sewerage Project (Loan F)	XEU 7m	1993	2,044	4.85	994	1,478
Italy - financing of projects (1991)	ITL50 billion	1993	5,420	2.50	3,790	3,433
United States of America - financing of tug boat, cranes and spare parts	USD 5m	1973	920	3.00	3,593	776
Council of Europe - Social Development Fund - financing of Mater Dei Hospital	EURO 25.5m	2002	20,400	5.06	7,963	17,850
Council of Europe - Social Development Fund - financing of Mater Dei Hospital	EURO 75.5m	2003	67,950	4.65	28,758	60,400
Interest-free Loan						
Canada - financing of telephone cables and equipment	CAD 1m	1974	240	---	194	224
Total Foreign Loans			100,541		47,241	87,454
TOTAL PUBLIC DEBT			3,722,926		158,281	3,964,265
RECAPITULATION						
Total estimated Public Debt on 31st December, 2009			€3,722,926,000			
Interest payable January/December, 2009			€195,340,000			

NOTES

- (a) Exclusive of appreciation or depreciation of Securities as on the 31st December, 2009.
(b) Includes New Loans to meet the deficit expected to be incurred by the Consolidated Fund and to effect changes in Debt Portfolio.
(c) To finance redemption of maturing Malta Government Stocks.

Further information on loans is given in notes to the Public Debt Servicing Vote.