

## Statement of Assets and Liabilities

| <i>Statement showing the Assets and Liabilities<br/>as on 31st December, 2007 and<br/>as on 31st December, 2008</i> |             | 2008        |             | 2007        |           |
|---|-------------|-------------|-------------|-------------|-----------|
|   |             | €'000       | €'000       | €'000       | €'000     |
| <b>Assets</b>   |             |             |             |             |           |
| <b>Public Credit</b>  |             |             |             |             |           |
| Share Holding   | 280,220     |             | 385,396     |             |           |
| Other Investments   | 253,471     |             | 249,044     |             |           |
| Loans   | 5,092       |             | 5,092       |             |           |
|   |             | 538,783     |             | 639,532     |           |
| <b>Investment held on behalf of</b>   |             |             |             |             |           |
| Sinking Fund - Local  | 103,218     |             | 125,203     |             |           |
| Sinking Fund - Foreign  | 52,497      |             | 46,433      |             |           |
| Trust Funds   | 1,226       |             | 1,117       |             |           |
| Court and other Deposits  | 295         |             | 788         |             |           |
|   |             | 157,236     |             | 173,541     |           |
| <b>Advances</b>   |             |             |             |             |           |
| Unallocated Stores  | ---         |             | ---         |             |           |
| Advances  | 226,655     |             | 221,325     |             |           |
| Loans   | ---         |             | ---         |             |           |
|   |             | 226,655     |             | 221,325     |           |
| <b>Bank and Cash</b>  |             |             |             |             |           |
| Banks   | 2,214       |             | 845         |             |           |
| Cash at Treasury  | ---         |             | ---         |             |           |
| Central Bank of Malta - Public Account  | 96,216      |             | 165,645     |             |           |
|   |             | 98,430      |             | 166,490     |           |
|   |             |             | 1,021,104   |             | 1,200,888 |
| <b>Liabilities</b>  |             |             |             |             |           |
| <b>Public Debt Account</b>  |             |             |             |             |           |
|   |             | 3,132,927   |             | 2,939,644   |           |
| <b>Treasury Bills</b>   |             |             |             |             |           |
|   |             | 358,886     |             | 346,319     |           |
| <b>Deposits</b>   |             |             |             |             |           |
| Court and other Deposits  | 53,143      |             | 96,972      |             |           |
| Other   | 23          |             | 23          |             |           |
|   |             | 53,166      |             | 96,995      |           |
| <b>Funds</b>  |             |             |             |             |           |
| Sinking Fund  | 155,716     |             | 171,636     |             |           |
| Public Lotto  | ---         |             | ---         |             |           |
| Contingencies Fund  | 1,165       |             | 1,165       |             |           |
| Trust Funds   | 1,280       |             | 1,175       |             |           |
|   |             | 158,161     |             | 173,976     |           |
| <b>Accumulated Fund</b>   |             |             |             |             |           |
| Consolidated Fund at year end   | (87,891)    |             | (55,933)    |             |           |
| Net Public Debt/Credit  | (2,594,145) |             | (2,300,113) |             |           |
|   |             | (2,682,036) |             | (2,356,046) |           |
|   |             |             | 1,021,104   |             | 1,200,888 |