

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment

Vote 29 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	3,061,354	2,938,000	3,852,000
<i>Operational and Maintenance Expenses</i>	2,686,884	929,000	1,241,000
<i>Programmes and Initiatives</i>	62,427,288	57,631,000	68,844,000
<i>Contributions to Government Entities</i>	3,502,380	3,005,000	10,604,000

TOTAL VOTE

71,677,906 64,503,000 **84,541,000**

Personal Emoluments

11 Holders of Political Office	34,491	36,315	78,180
12 Salaries and Wages	2,276,596	2,283,685	2,995,820
13 Bonus	38,059	42,000	46,000
14 Income Supplement	32,550	35,000	35,000
15 Social Security Contributions	205,749	198,000	285,000
16 Allowances	379,471	273,000	344,000
17 Overtime	94,438	70,000	68,000

Total Personal Emoluments

3,061,354 2,938,000 **3,852,000**

Operational and Maintenance Expenses

21 Utilities	109,436	121,000	130,000
22 Materials and Supplies	14,946	23,000	18,000
23 Repair and Upkeep	22,964	23,000	21,000
24 Rent	273,582	116,000	265,000
25 International Memberships	667	37,000	8,000
26 Office Services	96,020	68,000	84,000
27 Transport	49,795	53,000	56,000
28 Travel	221,996	165,000	200,000
29 Information Services	277,073	21,000	151,000
30 Contractual Services	290,386	49,000	42,000
31 Professional Services	766,787	135,000	187,000
32 Training	11,295	47,000	8,000
33 Hospitality	34,961	49,000	43,000
34 Incidental Expenses	457,484	12,000	18,000
40 Improvements to Property	0	5,000	5,000
41 Equipment	59,492	5,000	5,000

Total Operational and Maintenance Expenses

2,686,884 929,000 **1,241,000**

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
 Ministry of Finance, the Economy
 and Investment (continued)

Vote 29 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
<i>Programmes and Initiatives</i>			
5011 Accrual Accounting	51,504	47,000	55,000
5319 Commission for Fair Trading (a)	[32,112]	[33,000]	100,000
5398 EU Fiscalis Programme (b)	71,176	58,000	58,000
5404 Expenditure Reporting Schemes (c)	1,802,442	2,319,000	2,319,000
5409 EU Travel Expenses of Delegations (d)	559,237	700,000	650,000
5410 EU Own Resources	53,164,031	51,245,000	56,600,000
5423 Green Leaders' Environmental Initiatives	502	12,000	5,000
5429 European Investment Bank	3,480,094	2,155,000	1,540,000
5430 Public Private Partnerships Initiatives	44,537	81,000	27,000
5437 MGI/MIMCOL Debt Servicing (e)	[0]	[4,658,000]	3,600,000
5449 Film Industry Incentives (e)	[668,520]	[1,631,000]	1,631,000
5460 Accountancy Board	79,340	81,000	86,000
5482 FinanceMalta Foundation Contribution	---	233,000	233,000
5496 Household Budgetary Survey	---	---	140,000
5510 Non-Domestic Energy Audits - Malta Enterprise	---	---	300,000
5514 Village Core Grant Scheme	---	---	1,500,000
[Contribution to Constituted Bodies	465,875	466,000	---
[National Euro Changeover Committee	2,708,550	234,000	---
<i>Total Programmes and Initiatives</i>	62,427,288	57,631,000	68,844,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
 Ministry of Finance, the Economy
 and Investment (continued)

Vote 29 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
Contributions to Government Entities			
6001 Privatisation Unit (e)	[81,212]	[93,000]	70,000
6012 Malta Statistics Authority	2,632,192	2,632,000	2,632,000
6020 MGI/MIMCOL (e)	[0]	[839,000]	800,000
6023 Financial Intelligence Analysis Unit	118,216	203,000	203,000
6025 Malta National Laboratory (f)	[903,369]	[308,000]	320,000
6208 Financial Services Tribunal	17,314	19,000	19,000
6220 Malta Standards Authority (a)	[698,812]	[699,000]	917,000
6776 Malta Enterprise (e)	[4,855,579]	[5,297,000]	4,847,000
6782 Collective Bargaining Unit	19,540	35,000	20,000
6783 Malta Film Commission (e)	[209,644]	[210,000]	210,000
6784 Malta Air Traffic Services (e)	[566,038]	[566,000]	566,000
[Foundation for Medical Services (g)]	715,118	116,000	---
<i>Total Contributions to Government Entities</i>	3,502,380	3,005,000	10,604,000
TOTAL MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT	71,677,906	64,503,000	84,541,000

NOTES

Vote was appropriated under Ministry of Finance in 2007 and 2008.

- (a) Shown under Ministry for Competitiveness and Communications Recurrent Vote in 2007 and 2008.
- (b) Of which EU Funds €53,000.
- (c) Also shown under Ministry for Resources and Infrastructure, Ministry for the Family and Social Solidarity and Housing Recurrent Votes in 2007 and 2008 and also appearing under Ministry for Resources and Rural Affairs and Ministry for Social Policy Recurrent Votes in 2009.
- (d) EU funds.
- (e) Shown under Ministry for Investment, Industry and Information Technology Recurrent Vote in 2007 and 2008.
- (f) Shown under Ministry for Investment, Industry and Information Technology Recurrent Vote in 2007 and under Ministry for Competitiveness and Communications Recurrent Vote in 2008.
- (g) Appearing under Health Recurrent Vote in 2009.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment

Vote 29 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	03	Estimate to 2009
	Ministry	Parliamentary Secretary's Office	Notary to Government	
	€	€	€	€
<i>Personal Emoluments</i>				
11 Holders of Political Office	39,999	38,181	---	78,180
12 Salaries and Wages	2,641,001	129,819	225,000	2,995,820
13 Bonus	39,400	2,200	4,400	46,000
14 Income Supplement	29,740	1,960	3,300	35,000
15 Social Security Contributions	243,200	16,800	25,000	285,000
16 Allowances	263,500	70,500	10,000	344,000
17 Overtime	67,500	500	---	68,000
	3,324,340	259,960	267,700	3,852,000
<i>Operational and Maintenance Expenses</i>				
21 Utilities	98,500	16,000	15,500	130,000
22 Materials and Supplies	13,000	2,000	3,000	18,000
23 Repair and Upkeep	16,400	2,300	2,300	21,000
24 Rent	256,000	1,000	8,000	265,000
25 International Memberships	8,000	---	---	8,000
26 Office Services	71,400	8,000	4,600	84,000
27 Transport	45,200	6,000	4,800	56,000
28 Travel	190,000	10,000	---	200,000
29 Information Services	146,000	5,000	---	151,000
30 Contractual Services	34,800	3,000	4,200	42,000
31 Professional Services	143,600	25,000	18,400	187,000
32 Training	8,000	---	---	8,000
33 Hospitality	38,500	4,000	500	43,000
34 Incidental Expenses	14,800	2,000	1,200	18,000
40 Improvements to Property	4,500	---	500	5,000
41 Equipment	3,800	500	700	5,000
	1,092,500	84,800	63,700	1,241,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy
and Investment (continued)

Vote 29 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	03	Estimate 2009
	Ministry	Parliamentary Secretary's Office	Notary to Government	
	€	€	€	€
<i>Programmes and Initiatives</i>				
5011 Accrual Accounting	55,000	---	---	55,000
5319 Commission for Fair Trading	100,000	---	---	100,000
5398 EU Fiscalis Programme	58,000	---	---	58,000
5404 Expenditure Reporting Schemes	2,319,000	---	---	2,319,000
5409 EU Travel Expenses of Delegations	650,000	---	---	650,000
5410 EU Own Resources	56,600,000	---	---	56,600,000
5423 Green Leaders' Environmental Initiatives	5,000	---	---	5,000
5429 European Investment Bank	1,540,000	---	---	1,540,000
5430 Public Private Partnerships Initiatives	27,000	---	---	27,000
5437 MGI/MIMCOL Debt Servicing	3,600,000	---	---	3,600,000
5449 Film Industry Incentives	1,631,000	---	---	1,631,000
5460 Accountancy Board	86,000	---	---	86,000
5482 FinanceMalta Foundation Contribution	233,000	---	---	233,000
5496 Household Budgetary Survey	140,000	---	---	140,000
5510 Non-Domestic Energy Audits - Malta Enterprise	300,000	---	---	300,000
5514 Village Core Grant Scheme	1,500,000	---	---	1,500,000
	68,844,000	---	---	68,844,000
<i>Contributions to Government Entities</i>				
6001 Privatisation Unit	70,000	---	---	70,000
6012 Malta Statistics Authority	2,632,000	---	---	2,632,000
6020 MGI/MIMCOL	800,000	---	---	800,000
6023 Financial Intelligence Analysis Unit	203,000	---	---	203,000
6025 Malta National Laboratory	320,000	---	---	320,000
6208 Financial Services Tribunal	19,000	---	---	19,000
6220 Malta Standards Authority	917,000	---	---	917,000
6776 Malta Enterprise	4,847,000	---	---	4,847,000
6782 Collective Bargaining Unit	20,000	---	---	20,000
6783 Malta Film Commission	210,000	---	---	210,000
6784 Malta Air Traffic Services	566,000	---	---	566,000
	10,604,000	---	---	10,604,000
TOTAL MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT	83,864,840	344,760	331,400	84,541,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Treasury

Vote 30 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	1,147,532	1,156,000	13,127,000
<i>Operational and Maintenance Expenses</i>	397,771	419,000	391,000
<i>Programmes and Initiatives</i>	2,046,431	8,201,000	1,318,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

	3,591,734	9,776,000	14,836,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages (a)	922,266	932,000	10,910,000
13 Bonus	17,911	19,000	19,000
14 Income Supplement	16,176	16,000	16,000
15 Social Security Contributions (a)	91,012	93,000	1,086,000
16 Allowances (a)	33,362	26,000	1,026,000
17 Overtime	66,805	70,000	70,000
	1,147,532	1,156,000	13,127,000

Operational and Maintenance Expenses

21 Utilities	71,021	63,000	63,000
22 Materials and Supplies	4,079	5,000	5,000
23 Repair and Upkeep	8,127	5,000	5,000
24 Rent	144,850	167,000	175,000
25 International Memberships	---	---	---
26 Office Services	91,788	93,000	55,000
27 Transport	7,270	7,000	7,000
28 Travel	9,960	11,000	15,000
29 Information Services	0	5,000	5,000
30 Contractual Services	9,827	16,000	16,000
31 Professional Services	2,322	14,000	12,000
32 Training	12,171	19,000	19,000
33 Hospitality	903	2,000	2,000
34 Incidental Expenses	1,386	2,000	2,000
40 Improvements to Property	0	5,000	5,000
41 Equipment	34,067	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	397,771	419,000	391,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Treasury (continued)

Vote 30 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	370	23,000	3,000
5114 Subsidy on Foreign Pensions	12,275	23,000	13,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	8	2,000	2,000
5173 Expenses in connection with Malta Government Stocks	2,033,778	1,165,000	1,300,000
[Salaries and Wages Adjustments (b)]	0	6,988,000	---
<i>Total Programmes and Initiatives</i>	2,046,431	8,201,000	1,318,000
TOTAL TREASURY	3,591,734	9,776,000	14,836,000

NOTES

(a) Provision for 2009 includes Salaries and Wages Adjustments Item.

(b) Included under Item 12 - Salaries and Wages, Item 15 - Social Security Contributions and Item 16 - Allowances in 2009.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Pensions

Vote 31 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Programmes and Initiatives</i>	76,155,984	79,982,000	85,958,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	76,155,984	79,982,000	85,958,000
Programmes and Initiatives			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	73,015,489	76,869,000	82,500,000
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,343 ex-civil, 1,122 ex-police and 897 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	457,924	431,000	495,000
Provides for the payment of 1,891 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	54,810	58,000	58,000
Provides for the payment of pension to 35 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	1,158,423	1,095,000	1,360,000
Provides for the payment of 74 beneficiaries.			
5123 Pensions specially authorised	40,820	61,000	45,000
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	115,456	152,000	120,000
Provides for the payment of Cost of Living Bonus/Increases to 510 ex-civil and 124 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners under the Widows' and Orphans' Pensions Act (Cap.	1,198,842	1,200,000	1,200,000
Provides for the payment of Cost of Living Bonus/Increases to 1,891 widows.			
5126 Bonus to Government pensioners	114,220	116,000	180,000
Provides for the payment of bonus to about 500 beneficiaries.			
Total Programmes and Initiatives	76,155,984	79,982,000	85,958,000
TOTAL PENSIONS	76,155,984	79,982,000	85,958,000

NOTE

The total Vote includes the amount of €84,413,000 which is appropriated as follows in terms of:

Pensions Ordinance (Cap. 93) (€82,500,000); the Widows' and Orphans' Pensions Act (Cap. 58) (€495,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (€58,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (€1,360,000).

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Public Debt Servicing

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

SUMMARY

<i>Total Interest Payments</i>	179,052,869	182,390,000	196,304,000
<i>Total Sinking Fund Contributions</i>	21,213,604	19,220,000	17,162,000
<i>Direct Loan Repayment</i>	0	---	208,162,000
TOTAL VOTE	200,266,473	201,610,000	421,628,000

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €			
Local Loans						
i Interest (Treasury Bills)	16,314,684	10,482,180	15,000,000			
ii Interest (LDRS & MGS)	157,243,856	166,433,792	176,097,736			
iii Contributions to Sinking Funds	8,886,561	7,023,060	7,023,060			
iv Direct Loan Repayment	---	---	208,162,000			
Servicing of Local Loans				182,445,101	183,939,032	406,282,796
Foreign Loans						
i Interest	5,494,329	5,474,028	5,206,264			
ii Contributions to Sinking Funds	12,327,043	12,196,940	10,138,940			
Servicing of Foreign Loans				17,821,372	17,670,968	15,345,204
TOTAL VOTE				200,266,473	201,610,000	421,628,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Local Loans

	Act. Exp. 2007	App. Est. 2008	Estimate 2009
	€	€	€
1 Malta Government Stocks:			
3623 €58,234,536			
5.9% 2009 II			
Interest	3,435,826	3,435,826	3,435,838
Contribution to Sinking Fund	---	---	---
	<u>3,435,826</u>	<u>3,435,826</u>	<u>3,435,838</u>
3624 €149,778,875			
5.9% 2009 III			
Interest	8,836,944	8,836,944	4,418,477
Contribution to Sinking Fund	---	---	---
	<u>8,836,944</u>	<u>8,836,944</u>	<u>4,418,477</u>
3625 €34,940,686			
5.9% 2010 I			
Interest	2,061,495	2,061,495	2,061,501
Contribution to Sinking Fund	---	---	---
	<u>2,061,495</u>	<u>2,061,495</u>	<u>2,061,501</u>
3626 €43,093,606			
5.75% 2010 II			
Interest	2,477,871	2,477,871	2,477,883
Contribution to Sinking Fund	---	---	---
	<u>2,477,871</u>	<u>2,477,871</u>	<u>2,477,883</u>
3640 €111,811,178			
5.4% 2010 IV			
Interest	6,037,736	6,037,736	6,037,804
Contribution to Sinking Fund	---	---	---
	<u>6,037,736</u>	<u>6,037,736</u>	<u>6,037,804</u>
3627 €34,941,055			
7.5% 2011 I			
Interest	2,620,545	2,620,545	2,620,580
Contribution to Sinking Fund	559,050	559,049	559,049
	<u>3,179,595</u>	<u>3,179,594</u>	<u>3,179,629</u>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €
3636 €93,176,269			
6.25% 2011 II			
Interest	5,823,433	5,823,433	5,823,517
Contribution to Sinking Fund	---	---	---
	<u>5,823,433</u>	<u>5,823,433</u>	<u>5,823,517</u>
3628 €80,364,319			
7.8% 2012 I			
Interest	6,268,344	6,268,344	6,268,417
Contribution to Sinking Fund	1,607,268	1,607,267	1,607,267
	<u>7,875,612</u>	<u>7,875,611</u>	<u>7,875,684</u>
3639 €428,885,703			
5.7% 2012 III			
Interest	16,854,766	20,248,304	24,446,486
Contribution to Sinking Fund	---	---	---
	<u>16,854,766</u>	<u>20,248,304</u>	<u>24,446,486</u>
3629 €79,781,860			
7.8% 2013 I			
Interest	6,222,921	6,222,921	6,222,986
Contribution to Sinking Fund	1,595,621	1,595,621	1,595,621
	<u>7,818,542</u>	<u>7,818,542</u>	<u>7,818,607</u>
3637 €60,565,893			
6.35% 2013 II			
Interest	3,845,795	3,845,795	3,845,935
Contribution to Sinking Fund	---	---	---
	<u>3,845,795</u>	<u>3,845,795</u>	<u>3,845,935</u>
3630 €24,459,140			
6.6% 2014 I			
Interest	1,614,256	1,614,256	1,614,304
Contribution to Sinking Fund	---	---	---
	<u>1,614,256</u>	<u>1,614,256</u>	<u>1,614,304</u>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €
3634 €69,882,324			
6.45% 2014 II			
Interest	4,507,338	4,507,338	4,507,410
Contribution to Sinking Fund	---	---	---
	<u>4,507,338</u>	<u>4,507,338</u>	<u>4,507,410</u>
3641 €388,915,541			
5.1% 2014 III			
Interest	8,055,635	9,801,777	19,358,750
Contribution to Sinking Fund	---	---	---
	<u>8,055,635</u>	<u>9,801,777</u>	<u>19,358,750</u>
3631 €69,882,174			
6.1% 2015 I			
Interest	4,262,753	4,262,753	4,262,813
Contribution to Sinking Fund	---	---	---
	<u>4,262,753</u>	<u>4,262,753</u>	<u>4,262,813</u>
3638 €116,518,196			
5.9% 2015 II			
Interest	5,908,302	6,874,414	6,874,574
Contribution to Sinking Fund	---	---	---
	<u>5,908,302</u>	<u>6,874,414</u>	<u>6,874,574</u>
3635 €69,883,069			
6.65% 2016 I			
Interest	4,647,100	4,647,100	4,647,225
Contribution to Sinking Fund	---	---	---
	<u>4,647,100</u>	<u>4,647,100</u>	<u>4,647,225</u>
3643 €186,351,758			
4.8% 2016 II			
Interest	8,944,794	8,944,794	8,944,885
Contribution to Sinking Fund	---	---	---
	<u>8,944,794</u>	<u>8,944,794</u>	<u>8,944,885</u>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €
3632 €163,057,021			
7.8% 2018 I			
Interest	12,718,379	12,718,379	12,718,448
Contribution to Sinking Fund	3,261,123	3,261,123	3,261,123
	<u>15,979,502</u>	<u>15,979,502</u>	<u>15,979,571</u>
3633 €102,493,253			
6.6% 2019 I			
Interest	6,764,500	6,764,500	6,764,555
Contribution to Sinking Fund	---	---	---
	<u>6,764,500</u>	<u>6,764,500</u>	<u>6,764,555</u>
3645 €26,857,062			
5.2% 2020 I			
Interest	633,396	1,396,527	1,396,568
Contribution to Sinking Fund	---	---	---
	<u>633,396</u>	<u>1,396,527</u>	<u>1,396,568</u>
3644 €389,706,000			
5% 2021 I			
Interest	12,811,554	12,811,554	19,225,430
Contribution to Sinking Fund	---	---	---
	<u>12,811,554</u>	<u>12,811,554</u>	<u>19,225,430</u>
3646 €71,047,725			
5.1% 2022 I			
Interest	3,623,340	3,623,340	3,623,434
Contribution to Sinking Fund	---	---	---
	<u>3,623,340</u>	<u>3,623,340</u>	<u>3,623,434</u>
3642 €78,811,283			
5.5% 2023 I			
Interest	4,334,559	4,334,559	4,334,621
Contribution to Sinking Fund	---	---	---
	<u>4,334,559</u>	<u>4,334,559</u>	<u>4,334,621</u>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €
3648 Church Stocks (a)			
Interest	[1,757,583]	1,551,332	2,032,185
Contribution to Sinking Fund	[0]	---	---
	[1,757,583]	1,551,332	2,032,185
3647 New Stock Issues			
Interest	---	8,831,933	8,133,110
[€23,293,892 7.2% 2008 I			
Interest	1,677,149	838,575	---
Contribution to Sinking Fund	465,875	---	---
	2,143,024	838,575	---
[€69,881,934 7.2% 2008 II			
Interest	5,031,447	5,031,447	---
Contribution to Sinking Fund	1,397,624	---	---
	6,429,071	5,031,447	---
[Lm24,750,000 (c.€57.7m) 7.35% 2007 I			
Interest	4,237,419	---	---
Contribution to Sinking Fund	---	---	---
	4,237,419	---	---
[Lm10,000,000 (c.€23.3m) 5.9% 2007 II			
Interest	687,167	---	---
Contribution to Sinking Fund	---	---	---
	687,167	---	---

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €			
[Lm35,250,000 (c.€82.1m)						
5.6% 2007 III						
Interest	2,299,092	---	---			
Contribution to Sinking Fund	---	---	---			
	2,299,092	---	---			
Total Malta Government Stocks						
Interest	157,243,856	166,433,792	176,097,736			
Contribution to Sinking Fund	8,886,561	7,023,060	7,023,060			
				166,130,417	173,456,852	183,120,796

2 Short-term borrowing:

3701 Treasury Bills 16,314,684 10,482,180 **15,000,000**

Loan Repayment

3902 Local --- --- **208,162,000**

SERVICING OF LOCAL LOANS

INTEREST 173,558,540 176,915,972 **191,097,736**
 CONTRIBUTION TO SINKING FUND 8,886,561 7,023,060 **7,023,060**
 LOAN REPAYMENT --- --- **208,162,000**

TOTAL SERVICING OF LOCAL LOANS

182,445,101 183,939,032 **406,282,796**

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Foreign Loans

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €
3 European Union:			
3801 XEU 5m 1% Loan 'B'			
Interest	21,595	23,294	18,023
Contribution to Sinking Fund	86,187	86,187	86,000
	<u>107,782</u>	<u>109,481</u>	<u>104,023</u>

Repayable in sixty semi-annual instalments
starting on 15th May 1989.

3802 XEU 3m 1% Loan 'C'			
Interest	21,919	25,623	19,891
Contribution to Sinking Fund	74,540	100,504	96,500
	<u>96,459</u>	<u>126,127</u>	<u>116,391</u>

Repayable in sixty semi-annual instalments
starting on 15th March 1998.

3804 XEU 7m 4.85% Loan 'F'			
Interest	167,841	197,997	150,100
Contribution to Sinking Fund	344,747	507,803	521,000
	<u>512,588</u>	<u>705,800</u>	<u>671,100</u>

Repayable in thirty semi-annual instalments
starting on 31st October 1998.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Foreign Loans (continued)

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €			
4 Republic of Italy:						
3808 ITL 38 billion 2.5% loan (1986)						
Interest	88,430	69,881	7,100			
Contribution to Sinking Fund	1,979,967	1,693,455	---			
	<u>2,068,397</u>	<u>1,763,336</u>	<u>7,100</u>			
Repayable in twenty six semi-annual instalments starting on 5th April 1996.						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	272,539	279,525	175,100			
Contribution to Sinking Fund	1,397,624	2,096,436	1,900,000			
	<u>1,670,163</u>	<u>2,375,961</u>	<u>2,075,100</u>			
Repayable in twenty six semi-annual instalments starting in December 1999.				3,738,560	4,139,297	2,082,200
5 Government of the United States of America:						
3812 USD 5m 3% loan						
Interest	41,181	53,576	35,100			
Contribution to Sinking Fund	4,659	6,988	5,000			
	<u>45,840</u>	<u>60,564</u>	<u>40,100</u>			
Repayable in sixty one semi-annual instalments starting on 13th November 1985.						

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Foreign Loans (continued)

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €			
6 Council of Europe - Social Development						
<i>Fund (continued):</i>						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	1,291,202	1,297,461	1,290,100			
Contribution to Sinking Fund	1,700,443	1,700,442	1,700,440			
	<u>2,991,645</u>	<u>2,997,903</u>	<u>2,990,540</u>			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	3,513,203	3,517,354	3,510,850			
Contribution to Sinking Fund	5,823,433	5,823,434	5,823,500			
	<u>9,336,636</u>	<u>9,340,788</u>	<u>9,334,350</u>			
				12,328,281	12,338,691	12,324,890
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						

7 Government of Canada:

3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	6,988	6,988	6,500			
				6,988	6,988	6,500

Repayable in eighty semi-annual equal
instalments starting on 30th September 1984.

European Union:

[XEU 6m 4.6% Loan 'G']			
Interest	18,171	9,317	---
Contribution to Sinking Fund	326,112	174,703	---
	<u>344,283</u>	<u>184,020</u>	<u>---</u>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 32 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

Foreign Loans (continued)

	Act. Exp. 2007 €	App. Est. 2008 €	Estimate 2009 €
<i>Council of Europe - Social Development Fund:</i>			
[USD 6.4m 6.33% loan (1997)]			
Interest	58,248	---	---
Contribution to Sinking Fund	582,343	---	---
	640,591	---	---
<hr/>			
SERVICING OF FOREIGN LOANS			
INTEREST	5,494,329	5,474,028	5,206,264
CONTRIBUTION TO SINKING FUND	12,327,043	12,196,940	10,138,940
TOTAL SERVICING OF FOREIGN LOANS			17,821,372 17,670,968 15,345,204
TOTAL PUBLIC DEBT SERVICING			200,266,473 201,610,000 421,628,000

NOTES

Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).

Item 2 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).

Items 3 to 7 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

(a) Included under Government Property Division Recurrent Vote in 2007.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Inland Revenue

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	4,294,298	4,340,000	4,353,000
<i>Operational and Maintenance Expenses</i>	1,432,296	1,703,000	1,638,000
<i>Programmes and Initiatives</i>	222,216	244,000	244,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	5,948,810	6,287,000	6,235,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	3,473,999	3,494,000	3,520,000
13 Bonus	64,134	75,000	75,000
14 Income Supplement	58,504	68,000	68,000
15 Social Security Contributions	332,715	338,000	325,000
16 Allowances	13,599	16,000	16,000
17 Overtime	351,347	349,000	349,000
<i>Total Personal Emoluments</i>	4,294,298	4,340,000	4,353,000
Operational and Maintenance Expenses			
21 Utilities	177,677	209,000	209,000
22 Materials and Supplies	19,815	23,000	23,000
23 Repair and Upkeep	33,450	35,000	35,000
24 Rent	57,140	70,000	58,000
25 International Memberships	10,525	5,000	5,000
26 Office Services	454,412	466,000	466,000
27 Transport	24,805	32,000	32,000
28 Travel	61,900	70,000	70,000
29 Information Services	75,194	105,000	105,000
30 Contractual Services	233,774	303,000	250,000
31 Professional Services	264,526	338,000	338,000
32 Training	3,229	23,000	23,000
33 Hospitality	1,527	7,000	7,000
34 Incidental Expenses	6,405	7,000	7,000
40 Improvements to Property	1,672	5,000	5,000
41 Equipment	6,245	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	1,432,296	1,703,000	1,638,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Inland Revenue (continued)

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
<i>Programmes and Initiatives</i>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	125,177	116,000	116,000
5138 Refund of Social Security Contributions overpaid	97,039	128,000	128,000
<i>Total Programmes and Initiatives</i>	222,216	244,000	244,000
TOTAL INLAND REVENUE	5,948,810	6,287,000	6,235,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Inland Revenue

Vote 33 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2009
	Income	Capital	
	Tax	Transfer	
	€	Duty €	
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,845,000	675,000	3,520,000
13 Bonus	61,000	14,000	75,000
14 Income Supplement	54,000	14,000	68,000
15 Social Security Contributions	270,000	55,000	325,000
16 Allowances	16,000	---	16,000
17 Overtime	300,000	49,000	349,000
	3,546,000	807,000	4,353,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	209,000	---	209,000
22 Materials and Supplies	17,200	5,800	23,000
23 Repair and Upkeep	29,200	5,800	35,000
24 Rent	58,000	---	58,000
25 International Memberships	5,000	---	5,000
26 Office Services	454,000	12,000	466,000
27 Transport	22,900	9,100	32,000
28 Travel	70,000	---	70,000
29 Information Services	104,300	700	105,000
30 Contractual Services	170,000	80,000	250,000
31 Professional Services	166,000	172,000	338,000
32 Training	23,000	---	23,000
33 Hospitality	6,500	500	7,000
34 Incidental Expenses	6,100	900	7,000
40 Improvements to Property	3,800	1,200	5,000
41 Equipment	5,000	---	5,000
	1,350,000	288,000	1,638,000
<i>Programmes and Initiatives</i>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	---	116,000	116,000
5138 Refund of Social Security Contributions overpaid	128,000	---	128,000
	128,000	116,000	244,000
<i>TOTAL COST CENTRE</i>	5,024,000	1,211,000	6,235,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs

Vote 34 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	9,193,421	9,832,000	9,739,000
<i>Operational and Maintenance Expenses</i>	1,059,107	1,360,000	1,360,000
<i>Programmes and Initiatives</i>	604,790	769,000	769,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	10,857,318	11,961,000	11,868,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	7,156,610	7,338,000	7,163,000
13 Bonus	128,651	130,000	130,000
14 Income Supplement	116,857	128,000	128,000
15 Social Security Contributions	711,685	710,000	685,000
16 Allowances	1,044,278	1,398,000	1,505,000
17 Overtime	35,340	128,000	128,000
<i>Total Personal Emoluments</i>	9,193,421	9,832,000	9,739,000
Operational and Maintenance Expenses			
21 Utilities	199,373	326,000	326,000
22 Materials and Supplies	113,353	114,000	114,000
23 Repair and Upkeep	22,767	47,000	47,000
24 Rent	127,657	151,000	151,000
25 International Memberships	20,931	21,000	21,000
26 Office Services	97,662	103,000	103,000
27 Transport	64,160	70,000	70,000
28 Travel	79,374	51,000	51,000
29 Information Services	4,846	5,000	5,000
30 Contractual Services	163,132	444,000	444,000
31 Professional Services	6,813	5,000	5,000
32 Training	10,491	9,000	9,000
33 Hospitality	3,339	2,000	2,000
34 Incidental Expenses	128,740	2,000	2,000
40 Improvements to Property	4,498	5,000	5,000
41 Equipment	11,971	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	1,059,107	1,360,000	1,360,000
Programmes and Initiatives			
5397 Excise Duty Bands	604,790	769,000	769,000
<i>Total Programmes and Initiatives</i>	604,790	769,000	769,000
TOTAL CUSTOMS	10,857,318	11,961,000	11,868,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs

Vote 34 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	03	04
	Personnel	Processing	Excise	Landing
	and	Service	and	and
	Training/Finance		System Control	Releasing
	€	€	€	€
Personal Emoluments				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	1,320,700	607,000	700,000	1,273,000
13 Bonus	23,000	14,000	13,000	23,000
14 Income Supplement	23,000	14,000	13,000	23,000
15 Social Security Contributions	110,000	60,000	70,000	125,000
16 Allowances	124,000	10,000	110,000	221,000
17 Overtime	30,000	21,000	15,000	20,000
	1,630,700	726,000	921,000	1,685,000
Operational and Maintenance Expenses				
21 Utilities	106,000	31,000	36,000	44,000
22 Materials and Supplies	44,000	3,000	5,000	15,000
23 Repair and Upkeep	15,000	4,000	7,000	7,000
24 Rent	151,000	---	---	---
25 International Memberships	21,000	---	---	---
26 Office Services	90,000	1,500	1,500	1,500
27 Transport	50,000	---	---	3,500
28 Travel	25,500	---	---	---
29 Information Services	5,000	---	---	---
30 Contractual Services	34,000	2,000	3,000	8,000
31 Professional Services	4,000	---	---	---
32 Training	9,000	---	---	---
33 Hospitality	2,000	---	---	---
34 Incidental Expenses	---	1,000	---	1,000
40 Improvements to Property	5,000	---	---	---
41 Equipment	5,000	---	---	---
	566,500	42,500	52,500	80,000
Programmes and Initiatives				
5397 Excise Duty Bands	769,000	---	---	---
TOTAL COST CENTRE	2,966,200	768,500	973,500	1,765,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs (continued)

Vote 34 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate 2009
	Frontier Control	Investigations/ Intelligence	
	€	€	€
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,603,300	1,659,000	7,163,000
13 Bonus	28,000	29,000	130,000
14 Income Supplement	27,000	28,000	128,000
15 Social Security Contributions	160,000	160,000	685,000
16 Allowances	500,000	540,000	1,505,000
17 Overtime	16,000	26,000	128,000
	2,334,300	2,442,000	9,739,000
Operational and Maintenance Expenses			
21 Utilities	49,000	60,000	326,000
22 Materials and Supplies	42,000	5,000	114,000
23 Repair and Upkeep	7,000	7,000	47,000
24 Rent	---	---	151,000
25 International Memberships	---	---	21,000
26 Office Services	1,500	7,000	103,000
27 Transport	13,500	3,000	70,000
28 Travel	---	25,500	51,000
29 Information Services	---	---	5,000
30 Contractual Services	2,000	395,000	444,000
31 Professional Services	---	1,000	5,000
32 Training	---	---	9,000
33 Hospitality	---	---	2,000
34 Incidental Expenses	---	---	2,000
40 Improvements to Property	---	---	5,000
41 Equipment	---	---	5,000
	115,000	503,500	1,360,000
Programmes and Initiatives			
5397 Excise Duty Bands	---	---	769,000
TOTAL COST CENTRE	2,449,300	2,945,500	11,868,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

V.A.T.

Vote 35 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	2,659,053	2,590,000	2,558,000
<i>Operational and Maintenance Expenses</i>	1,135,212	1,048,000	1,016,000
<i>Programmes and Initiatives</i>	2,098,077	1,666,000	1,666,000
<i>Contributions to Government Entities</i>	1,143,023	1,223,000	1,223,000

TOTAL VOTE

7,035,365	6,527,000	6,463,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,848,425	1,863,000	1,846,000
13 Bonus	34,715	40,000	36,000
14 Income Supplement	30,165	35,000	34,000
15 Social Security Contributions	178,040	186,000	176,000
16 Allowances	146,394	163,000	163,000
17 Overtime	421,314	303,000	303,000
<i>Total Personal Emoluments</i>	2,659,053	2,590,000	2,558,000

Operational and Maintenance Expenses

21 Utilities	97,814	84,000	84,000
22 Materials and Supplies	10,452	35,000	25,000
23 Repair and Upkeep	38,131	53,000	43,000
24 Rent	78,034	---	---
25 International Memberships	---	---	---
26 Office Services	249,416	221,000	221,000
27 Transport	108,791	105,000	105,000
28 Travel	19,879	18,000	18,000
29 Information Services	111,622	93,000	93,000
30 Contractual Services	225,452	279,000	279,000
31 Professional Services	113,820	128,000	116,000
32 Training	9,678	12,000	12,000
33 Hospitality	2,655	5,000	5,000
34 Incidental Expenses	4,056	5,000	5,000
40 Improvements to Property	16,675	5,000	5,000
41 Equipment	48,737	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	1,135,212	1,048,000	1,016,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

V.A.T. (continued)

Vote 35 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
<i>Programmes and Initiatives</i>			
5329 Fiscal Receipts Lotteries	811,164	850,000	850,000
5344 Refunds under the V.A.T./C.E.T. Acts	1,286,913	816,000	816,000
<i>Total Programmes and Initiatives</i>	2,098,077	1,666,000	1,666,000
<i>Contributions to Government Entities</i>			
6675 Tax Compliance Unit	1,143,023	1,223,000	1,223,000
<i>Total Contributions to Government Entities</i>	1,143,023	1,223,000	1,223,000
TOTAL V.A.T.	7,035,365	6,527,000	6,463,000

NOTE

Amount under Item 5344 - Refunds under the V.A.T./C.E.T. Acts (€816,000) is appropriated in terms of the respective Acts.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Contracts

Vote 36 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	873,177	860,000	893,000
<i>Operational and Maintenance Expenses</i>	181,719	179,000	177,000
<i>Programmes and Initiatives</i>	---	---	---
<i>Contributions to Government Entities</i>	---	23,000	23,000
TOTAL VOTE	1,054,896	1,062,000	1,093,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	676,372	652,000	689,000
13 Bonus	11,821	17,000	14,000
14 Income Supplement	10,573	14,000	12,000
15 Social Security Contributions	59,642	65,000	66,000
16 Allowances	89,354	82,000	82,000
17 Overtime	25,415	30,000	30,000
<i>Total Personal Emoluments</i>	873,177	860,000	893,000
Operational and Maintenance Expenses			
21 Utilities	42,590	35,000	35,000
22 Materials and Supplies	9,875	9,000	9,000
23 Repair and Upkeep	2,490	2,000	2,000
24 Rent	9,224	9,000	9,000
25 International Memberships	---	---	---
26 Office Services	13,443	12,000	12,000
27 Transport	9,286	12,000	12,000
28 Travel	13,719	12,000	12,000
29 Information Services	13,124	16,000	16,000
30 Contractual Services	9,384	12,000	12,000
31 Professional Services	34,279	28,000	28,000
32 Training	1,711	18,000	16,000
33 Hospitality	1,228	2,000	2,000
34 Incidental Expenses	2,884	2,000	2,000
40 Improvements to Property	12,077	5,000	5,000
41 Equipment	6,405	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	181,719	179,000	177,000
Contributions to Government Entities			
6791 Public Contracts Appeals Board	---	23,000	23,000
<i>Total Contributions to Government Entities</i>	---	23,000	23,000
TOTAL CONTRACTS	1,054,896	1,062,000	1,093,000

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	694,644	680,000	833,000
<i>Operational and Maintenance Expenses</i>	232,527	252,000	261,000
<i>Programmes and Initiatives</i>	27,254	28,000	28,000
<i>Contributions to Government Entities</i>	53,829	70,000	60,000

TOTAL VOTE	1,008,254	1,030,000	1,182,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	530,582	547,000	650,000
13 Bonus	8,626	12,000	9,000
14 Income Supplement	8,217	9,000	8,000
15 Social Security Contributions	51,097	47,000	62,000
16 Allowances	88,419	58,000	97,000
17 Overtime	7,703	7,000	7,000
<i>Total Personal Emoluments</i>	694,644	680,000	833,000

Operational and Maintenance Expenses

21 Utilities	15,101	12,000	16,000
22 Materials and Supplies	3,015	5,000	5,000
23 Repair and Upkeep	4,817	7,000	7,000
24 Rent	6,615	7,000	7,000
25 International Memberships	49,809	51,000	51,000
26 Office Services	27,634	26,000	26,000
27 Transport	7,393	7,000	10,000
28 Travel	58,113	58,000	60,000
29 Information Services	---	---	---
30 Contractual Services	2,644	7,000	7,000
31 Professional Services	0	5,000	5,000
32 Training	37,480	53,000	53,000
33 Hospitality	1,743	2,000	2,000
34 Incidental Expenses	1,033	2,000	2,000
40 Improvements to Property	3,390	5,000	5,000
41 Equipment	13,740	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	232,527	252,000	261,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Economic Policy (continued)

Vote 37 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	16,305	16,000	16,000
5355 Econometric Model	10,949	12,000	12,000
<i>Total Programmes and Initiatives</i>	27,254	28,000	28,000
<i>Contributions to Government Entities</i>			
6002 State Aid Monitoring Board	53,829	70,000	60,000
<i>Total Contributions to Government Entities</i>	53,829	70,000	60,000
TOTAL ECONOMIC POLICY	1,008,254	1,030,000	1,182,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Government Property Division

Vote 38 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	2,151,085	2,225,000	2,158,000
<i>Operational and Maintenance Expenses</i>	1,072,187	891,000	949,000
<i>Programmes and Initiatives</i>	1,757,583	1,172,000	907,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

4,980,855	4,288,000	4,014,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,726,637	1,770,000	1,716,000
13 Bonus	33,326	35,000	35,000
14 Income Supplement	30,351	33,000	33,000
15 Social Security Contributions	166,418	177,000	164,000
16 Allowances	94,893	105,000	105,000
17 Overtime	99,460	105,000	105,000

Total Personal Emoluments

2,151,085	2,225,000	2,158,000
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Operational and Maintenance Expenses

21 Utilities	246,834	210,000	210,000
22 Materials and Supplies	10,893	14,000	14,000
23 Repair and Upkeep	40,092	23,000	81,000
24 Rent	133,900	179,000	179,000
25 International Memberships	168	2,000	2,000
26 Office Services	124,565	132,000	132,000
27 Transport	49,902	47,000	47,000
28 Travel	7,158	9,000	9,000
29 Information Services	23,247	23,000	23,000
30 Contractual Services	43,849	47,000	47,000
31 Professional Services	161,110	186,000	186,000
32 Training	268	2,000	2,000
33 Hospitality	907	2,000	2,000
34 Incidental Expenses	198,893	5,000	5,000
40 Improvements to Property	0	5,000	5,000
41 Equipment	30,401	5,000	5,000

Total Operational and Maintenance Expenses

1,072,187	891,000	949,000
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MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Government Property Division (continued)

Vote 38 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
<i>Programmes and Initiatives</i>			
5168 Charges on Property transferred from the Church	1,757,583	1,165,000	900,000
5286 Contribution to Sinking Fund in connection with ex-Church Property Loan	0	7,000	7,000
<i>Total Programmes and Initiatives</i>	1,757,583	1,172,000	907,000
TOTAL GOVERNMENT PROPERTY DIVISION	4,980,855	4,288,000	4,014,000

NOTES

The amount of €179,000, appearing under Item 24 - Rent, includes an amount of €150,000 appropriated in terms of the Land Acquisition (Public Purposes) Ordinance (Cap. 88) in respect of rent payable on lands acquired for reconstruction purposes.

Items 5168 and 5286 - Interest Payments and Contribution to Sinking Fund in connection with ex-Church Property Loan, are appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), 1959 (Cap. 161).

Interest provided under Public Debt Servicing Recurrent Vote in 2008 and 2009.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Government Property Division

Vote 38 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Finance and Administration €	02 Land Department €	03 Estate Management Department €	04 Joint Office €	Estimate 2009 €
<i>Personal Emoluments</i>					
11 Holders of Political Office	---	---	---	---	---
12 Salaries and Wages	630,000	354,000	316,000	416,000	1,716,000
13 Bonus	9,300	9,300	7,000	9,400	35,000
14 Income Supplement	11,600	7,000	7,000	7,400	33,000
15 Social Security Contributions	60,000	34,000	30,000	40,000	164,000
16 Allowances	105,000	---	---	---	105,000
17 Overtime	105,000	---	---	---	105,000
	920,900	404,300	360,000	472,800	2,158,000
<i>Operational and Maintenance Expenses</i>					
21 Utilities	210,000	---	---	---	210,000
22 Materials and Supplies	14,000	---	---	---	14,000
23 Repair and Upkeep	81,000	---	---	---	81,000
24 Rent	179,000	---	---	---	179,000
25 International Memberships	2,000	---	---	---	2,000
26 Office Services	132,000	---	---	---	132,000
27 Transport	47,000	---	---	---	47,000
28 Travel	9,000	---	---	---	9,000
29 Information Services	23,000	---	---	---	23,000
30 Contractual Services	47,000	---	---	---	47,000
31 Professional Services	186,000	---	---	---	186,000
32 Training	2,000	---	---	---	2,000
33 Hospitality	2,000	---	---	---	2,000
34 Incidental Expenses	5,000	---	---	---	5,000
40 Improvements to Property	5,000	---	---	---	5,000
41 Equipment	5,000	---	---	---	5,000
	949,000	---	---	---	949,000
<i>Programmes and Initiatives</i>					
5168 Charges on Property transferred from the Church	---	---	---	900,000	900,000
5286 Contribution to Sinking Fund in connection with ex-Church Property Loan	---	---	---	7,000	7,000
	---	---	---	907,000	907,000
TOTAL COST CENTRE	1,869,900	404,300	360,000	1,379,800	4,014,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Commerce

Vote 39 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	1,375,830	1,416,000	1,424,000
<i>Operational and Maintenance Expenses</i>	243,042	420,000	420,000
<i>Programmes and Initiatives</i>	4,079,967	3,727,000	2,909,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	5,698,839	5,563,000	4,753,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,200,655	1,223,000	1,235,000
13 Bonus	22,810	28,000	24,000
14 Income Supplement	20,384	19,000	22,000
15 Social Security Contributions	114,744	121,000	118,000
16 Allowances	10,425	16,000	16,000
17 Overtime	6,812	9,000	9,000
<i>Total Personal Emoluments</i>	1,375,830	1,416,000	1,424,000
Operational and Maintenance Expenses			
21 Utilities	49,997	54,000	54,000
22 Materials and Supplies	8,595	9,000	9,000
23 Repair and Upkeep	3,635	7,000	7,000
24 Rent	28,092	33,000	33,000
25 International Memberships	2,531	17,000	17,000
26 Office Services	30,460	28,000	28,000
27 Transport	21,587	23,000	23,000
28 Travel	34,205	42,000	42,000
29 Information Services	5,695	7,000	7,000
30 Contractual Services	51,188	182,000	182,000
31 Professional Services	227	2,000	2,000
32 Training	326	2,000	2,000
33 Hospitality	1,756	2,000	2,000
34 Incidental Expenses	1,792	2,000	2,000
40 Improvements to Property	626	5,000	5,000
41 Equipment	2,330	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	243,042	420,000	420,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Commerce (continued)

Vote 39 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
Programmes and Initiatives			
5232 Malta Crafts Council (a)	[8,939]	[9,000]	9,000
5331 Food Subsidies (b)	4,079,967	3,727,000	2,900,000
<i>Total Programmes and Initiatives</i>	4,079,967	3,727,000	2,909,000
TOTAL COMMERCE	5,698,839	5,563,000	4,753,000

NOTES

- (a) Shown under Ministry for Competitiveness and Communications Recurrent Vote in 2007 and 2008.
 (b) Also shown under Ministry for Rural Affairs and the Environment Recurrent Vote in 2007 and 2008 and also appearing under Ministry for Resources and Rural Affairs and Consumer and Competition Recurrent Votes in 2009.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Consumer and Competition

Vote 40 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
SUMMARY			
<i>Personal Emoluments</i>	1,023,221	1,055,000	1,565,000
<i>Operational and Maintenance Expenses</i>	201,614	205,000	251,000
<i>Programmes and Initiatives</i>	134,375	156,000	178,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	1,359,210	1,416,000	1,994,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	871,718	908,000	1,274,000
13 Bonus	14,189	19,000	18,000
14 Income Supplement	13,118	16,000	16,000
15 Social Security Contributions	75,605	77,000	122,000
16 Allowances	40,533	30,000	130,000
17 Overtime	8,058	5,000	5,000
<i>Total Personal Emoluments</i>	1,023,221	1,055,000	1,565,000
Operational and Maintenance Expenses			
21 Utilities	44,024	56,000	56,000
22 Materials and Supplies	3,347	5,000	5,000
23 Repair and Upkeep	3,794	9,000	9,000
24 Rent	21,367	23,000	23,000
25 International Memberships	0	9,000	5,000
26 Office Services	18,710	14,000	18,000
27 Transport	24,107	26,000	26,000
28 Travel	20,397	19,000	19,000
29 Information Services	6,743	14,000	60,000
30 Contractual Services	8,219	9,000	9,000
31 Professional Services	3,785	5,000	5,000
32 Training	2,245	2,000	2,000
33 Hospitality	984	2,000	2,000
34 Incidental Expenses	1,501	2,000	2,000
40 Improvements to Property	9,531	5,000	5,000
41 Equipment	32,860	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	201,614	205,000	251,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Consumer and Competition (continued)

Vote 40 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2007	2008	2009
	€	€	€
<i>Programmes and Initiatives</i>			
5288 National Consumers Affairs Council	12,842	21,000	21,000
5289 Consumer Claims Tribunal	6,694	7,000	7,000
5290 European Consumer Centre	114,839	128,000	50,000
5331 Food Subsidies (a)	---	---	100,000
<i>Total Programmes and Initiatives</i>	134,375	156,000	178,000
TOTAL CONSUMER AND COMPETITION	1,359,210	1,416,000	1,994,000

NOTE

(a) Shown under Ministry for Rural Affairs and the Environment and Commerce Recurrent Votes in 2007 and 2008 and also appearing under Ministry for Resources and Rural Affairs and Commerce Recurrent Votes in 2009.