

## Consolidated Fund

Estimated position on 31st December, 2005 and on 31st December, 2006  
(Lm'000)

	2005	2006
<b>Total Recurrent Revenue</b>	<b>913,016</b>	<b>951,546</b>
Tax Revenue	738,925	785,281
Non-Tax Revenue	174,091	166,265
<b>Total Recurrent Expenditure</b>	<b>843,896</b>	<b>857,801</b>
Recurrent Expenditure	768,789	781,901
Interest on Public Debt	75,107	75,900
<b>Recurrent (Deficit)/Surplus</b>	<b>69,120</b>	<b>93,745</b>
<b>Capital Expenditure</b>	<b>145,110</b>	<b>148,602</b>
Total Expenditure	989,006	1,006,403
<b>Structural Deficit</b>	<b>(75,990)</b>	<b>(54,857)</b>
<i>Financing (excluding new loans)</i>		
<b>Local</b>		
Direct Loan Repayments	(2,500)	(100)
Contributions to Sinking Funds	(5,480)	(5,010)
Transfers from Sinking Funds	4,000	10,400
Assets' Sales Proceeds	18,000	136,000
	14,020	141,290
<b>Foreign</b>		
Contributions to Sinking Funds	(6,994)	(6,652)
	(6,994)	(6,652)
<b>Total Financing (excluding new loans)</b>	<b>7,026</b>	<b>134,638</b>
<b>Public Sector Borrowing Requirement</b>	<b>(68,964)</b>	<b>79,781</b>
New Foreign Loans	0	0
Consolidated Fund balance 1st January	(92,351)	(51,315)
New Local Loans	92,351	0
	0	(51,315)
Further New Local Loans	17,649	0
Consolidated Fund balance 31st December	<b>(51,315)</b>	<b>28,466</b>