

Government Investment in Industry as at 30th September 2005

<i>Name of Companies Still in Operation</i>	% Share- holding	Amount Invested Lm	Nominal Value Lm
<i>Investments Direct by Government</i>			
Air Malta plc	97.9	29,089,912	10,887,478
Bank of Valletta plc	25.2	3,495,480	3,495,480
Industrial Projects and Services Ltd	99.99	9,999	9,999
Libyan Arab Maltese Holding Co. Ltd	51	6,264,687	10,200,000
Malta Export House Co. Ltd	90	180,000	180,000
Malta External Trade Corporation Ltd	99.96	199,920	499,800
Malta Freeport Corporation Ltd	99.99	999,999	999,999
Malta Gantry Manufacturing Co. Ltd	70	210,000	210,000
Malta Government Investments Co. Ltd	99.8	499	499
Malta Government Privatisation plc	99.99	499,999	499,999
Malta Industrial Parks Ltd	99.99	19,998	99,990
Malta International Airport plc	40	5,412,000	5,412,000
Malta Investment Management Co. Ltd	99.99	1,873,249	1,873,249
Malta Shipyards Ltd	99.99	9,999	9,999
Malta University Sports Complex Ltd	49	9,800	49,000
Malta Win Cargo Containers Co. Ltd	66.7	1,000,000	1,000,000
Maltacom plc	60	15,196,572	15,196,572
Maltapost plc	15.2	537,500	425,000
Maltese Libyan Arab Fishing Co. Ltd	---	290,000	290,000
Mdina Weave Ltd	---	1,390,000	1,390,000
Medelec Switchgear Co. Ltd	5	184,063	47,500
Medigrain Ltd	16	865,008	480,000
Mediterranean Offshore Bunkering Ltd	99.9	1,599,806	1,599,806
Mediterranean Power Electric Co. Ltd	5	33,405	25,000
Middle Sea Insurance plc	0.8	216,312	47,416
MITTS Ltd	99.95	799,600	799,600
Posta Ltd	99.99	149,999	149,999
Public Broadcasting Services Ltd	99.99	1,879,999	1,879,999
Rotos Zirayia Pumps Co. Ltd	7	59,460	44,800
Viset Malta plc	28.6	1,200,000	1,200,000
		73,677,265	59,003,184

Investments through Malta Government Investments Ltd

Casma Co. Ltd	100	500,499	500,499
Gozo Channel Co. Ltd	100	1,850,850	1,410,849
Gozo Ferries Co. Ltd	100	5,000	4,999
Gozo Heliport Ltd	100	20,000	99,999
Industrial Projects and Services Ltd	---	1	1
Interprint Ltd	100	580,057	599,999
Kalaxlokk Co. Ltd	100	1	499,999
Kordin Grain Terminal Ltd	100	399,999	399,999
Malpro Ltd	50	50	250

Government Investment in Industry as at 30th September 2005 (continued)

<i>Name of Companies Still in Operation</i>	% Share- holding	Amount Invested Lm	Nominal Value Lm
<i>Investments through Malta Government Investments Ltd (continued)</i>			
Malta Air Traffic Services Ltd	100	999,999	999,999
Malta Desalination Services Ltd	---	1	1

Malta Enterprise Ltd

100

2,000

2,000

APPENDIX K

Malta Film Promotion and Development Ltd	100	4,999	4,999
Malta Government Privatisation plc	---	1	1
Malta Investment Management Co. Ltd	---	1	1
Malta Marketing Ltd	100	499	499
Malta National Laboratory Co. Ltd	100	199,999	199,999
Malta Shipyards Ltd	---	1	1
Maltacom plc	---	1	4
Maltapost plc	50	1,470,000	1,395,000
MDD Dock 1 Ltd	11.11	100	100
MDD Manoel Island Ltd	11.11	100	100
Mediterranean Offshore Bunkering Ltd	---	1	1
MITTS Ltd	0.1	100	400
National Orchestra Ltd	100	500	499
Public Broadcasting Services Ltd	---	1	1
Sea Malta Co. Ltd	69.22	2,215,000	2,215,000
Tug Malta Ltd	65	1,002,411	959,000
WasteServ Malta Ltd	100	20,000	20,000
		9,272,171	9,314,199

Investments through Malta Enterprise Corporation

Malta Dairy Products Co. Ltd	30	150,000	150,000
Malta Freeport Corporation Ltd	---	1	1
		150,001	150,001

NOTE

There may be instances where the share certificates for the amounts invested were not yet issued by the end of September 2005.