

## MINISTRY OF FINANCE

## Ministry of Finance [and Economic Affairs]

## Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	1,191,878	1,105,000	<b>1,025,000</b>
<i>Operational and Maintenance Expenses</i>	1,120,536	439,000	<b>542,000</b>
<i>Special Expenditure</i>	20,859	38,000	---
<i>Programmes and Initiatives</i>	15,627,151	24,992,000	<b>25,454,000</b>
<i>Contributions to Government Entities</i>	4,196,006	1,530,000	<b>1,345,000</b>
<b>TOTAL VOTE</b>	<b>22,156,430</b>	<b>28,104,000</b>	<b>28,366,000</b>
<b>Personal Emoluments</b>			
11 Holders of Political Office	39,911	14,199	<b>14,382</b>
12 Staff - Salaries and Wages	856,600	839,801	<b>775,618</b>
13 Bonus	14,599	20,000	<b>15,000</b>
14 Income Supplement	13,999	17,000	<b>12,000</b>
15 Social Security Contributions	77,536	77,000	<b>71,000</b>
16 Allowances	154,626	99,000	<b>99,000</b>
17 Overtime	34,607	38,000	<b>38,000</b>
<i>Total Personal Emoluments</i>	<b>1,191,878</b>	<b>1,105,000</b>	<b>1,025,000</b>
<b>Operational and Maintenance Expenses</b>			
21 Utilities	90,995	50,000	<b>50,000</b>
22 Materials and Supplies	16,687	19,000	<b>18,000</b>
23 Repair and Upkeep	10,465	8,000	<b>8,000</b>
24 Rent	18,760	21,000	<b>28,000</b>
25 International Memberships	671,735	15,000	<b>15,000</b>
26 Office Services	32,293	28,000	<b>28,000</b>
27 Transport	55,235	59,000	<b>45,000</b>
28 Travel	67,645	83,000	<b>71,000</b>
29 Information Services	12,171	10,000	<b>9,000</b>
30 Contractual Services	38,473	11,000	<b>73,000</b>
31 Professional Services	51,453	96,000	<b>126,000</b>
32 Training	1,237	10,000	<b>5,000</b>
33 Hospitality	25,427	24,000	<b>20,000</b>
34 Incidental Expenses	27,960	5,000	<b>5,000</b>
40 Improvements to Property (a)	[3,421]	[20,000]	<b>10,000</b>
41 Equipment (a)	[17,438]	[18,000]	<b>31,000</b>
<i>Total Operational and Maintenance Expenses</i>	<b>1,120,536</b>	<b>439,000</b>	<b>542,000</b>
<b>[Special Expenditure</b>			
[Improvements to Property	3,421	20,000	---
[Equipment	17,438	18,000	---
<i>Total Special Expenditure</i>	<b>20,859</b>	<b>38,000</b>	<b>---</b>

## MINISTRY OF FINANCE

 Ministry of Finance [and Economic Affairs] (continued) Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>Programmes and Initiatives</b>			
5011 Accrual Accounting	33,877	40,000	<b>40,000</b>
5361 Contribution to Constituted Bodies	---	200,000	<b>200,000</b>
5387 EU Pre-Accession Programmes (b)	575,241	495,000	<b>469,000</b>
5398 EU Fiscalis Programme (c)	[25,000]	[25,000]	<b>25,000</b>
5404 Expenditure Reporting Schemes	818,580	700,000	<b>900,000</b>
5409 EU Travel Expenses of Delegations (d)	59,865	430,000	<b>300,000</b>
5410 EU Own Resources	14,107,770	22,130,000	<b>22,130,000</b>
5429 European Investment Bank	---	747,000	<b>790,000</b>
5430 Public Private Partnerships Initiatives	---	250,000	<b>250,000</b>
5441 Census of Population	---	---	<b>250,000</b>
5442 National Euro Changeover Committee	---	---	<b>100,000</b>
[Replacement of Vehicles	16,060	---	---
[Capital Access for Small and Medium-Sized Enterprises	0	---	---
[Malta Crafts Council (e)	2,946	---	---
[Commission for Fair Trading (e)	12,812	---	---
[EU Transition Facility	0	---	---
<i>Total Programmes and Initiatives</i>	15,627,151	24,992,000	<b>25,454,000</b>
<b>Contributions to Government Entities</b>			
6012 Malta Statistics Authority	1,070,000	1,100,000	<b>1,130,000</b>
6023 Financial Intelligence Analysis Unit	45,000	52,000	<b>87,000</b>
6203 Foundation for Medical Services (f)	[249,996]	[270,000]	<b>100,000</b>
6208 Financial Services Tribunal	8,747	8,000	<b>8,000</b>
6782 Collective Bargaining Unit	20,000	20,000	<b>20,000</b>
[Lotteries and Gaming Authority	350,000	350,000	---
[Privatisation Unit (g)	157,259	---	---
[Malta Industrial Parks Ltd (g)	250,000	---	---
[Malta Enterprise Ltd (g)	2,295,000	---	---
[Technology Venture Fund (h)	0	---	---
<i>Total Contributions to Government Entities</i>	4,196,006	1,530,000	<b>1,345,000</b>
<b>TOTAL MINISTRY OF FINANCE [AND ECONOMIC AFFAIRS]</b>	<b>22,156,430</b>	<b>28,104,000</b>	<b>28,366,000</b>

## NOTES

- (a) Shown under Special Expenditure category in 2004 and 2005.  
 (b) Vide Appendix G.  
 (c) Shown under V.A.T.Recurrent Vote in 2004 and 2005. Of which EU Funds Lm23,000.  
 (d) EU funds.  
 (e) Appearing under Ministry for Competitiveness and Communications Recurrent Vote in 2005 and 2006.  
 (f) Shown under Ministry of Health, the Elderly and Community Care Recurrent Vote in 2004 and 2005.  
 (g) Appearing under Ministry for Investment, Industry and Information Technology Recurrent Vote in 2005 and 2006.  
 (h) Appearing under Ministry for Investment, Industry and Information Technology Capital Vote in 2005 and 2006.

MINISTRY OF FINANCE

Treasury

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	473,978	518,000	<b>509,000</b>
<i>Operational and Maintenance Expenses</i>	144,011	175,000	<b>169,000</b>
<i>Special Expenditure</i>	1,835	2,000	---
<i>Programmes and Initiatives</i>	7,735,083	530,000	<b>5,023,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	<b>8,354,907</b>	<b>1,225,000</b>	<b>5,701,000</b>
<b>Personal Emoluments</b>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	399,363	441,000	<b>430,000</b>
13 Bonus	8,464	8,000	<b>8,000</b>
14 Income Supplement	7,404	7,000	<b>7,000</b>
15 Social Security Contributions	38,120	42,000	<b>40,000</b>
16 Allowances	9,820	10,000	<b>10,000</b>
17 Overtime	10,807	10,000	<b>14,000</b>
	473,978	518,000	<b>509,000</b>
<b>Operational and Maintenance Expenses</b>			
21 Utilities	17,525	19,000	<b>19,000</b>
22 Materials and Supplies	1,725	2,000	<b>2,000</b>
23 Repair and Upkeep	1,038	2,000	<b>2,000</b>
24 Rent	60,820	68,000	<b>68,000</b>
25 International Memberships	---	---	---
26 Office Services	42,869	40,000	<b>40,000</b>
27 Transport	1,392	2,200	<b>2,000</b>
28 Travel	819	2,800	<b>3,000</b>
29 Information Services	280	2,000	<b>2,000</b>
30 Contractual Services	13,099	13,000	<b>13,000</b>
31 Professional Services	3,694	20,000	<b>10,000</b>
32 Training	210	2,000	<b>2,000</b>
33 Hospitality	291	1,000	<b>1,000</b>
34 Incidental Expenses	249	1,000	<b>1,000</b>
40 Improvements to Property (a)	---	---	<b>2,000</b>
41 Equipment (a)	[1,835]	[2,000]	<b>2,000</b>
<i>Total Operational and Maintenance Expenses</i>	<b>144,011</b>	<b>175,000</b>	<b>169,000</b>
<b>[Special Expenditure</b>			
[Improvements to Property	---	---	---
[Equipment	1,835	2,000	---
<i>Total Special Expenditure</i>	<b>1,835</b>	<b>2,000</b>	---

MINISTRY OF FINANCE

Treasury (continued)

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b><i>Programmes and Initiatives</i></b>			
5111 Refunds of Revenue overcollected or collected in error	151,479	10,000	<b>10,000</b>
5114 Subsidy on Foreign Pensions	9,996	17,000	<b>10,000</b>
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	0	3,000	<b>3,000</b>
5173 Expenses in connection with Malta Government Stocks	494,445	500,000	<b>500,000</b>
5174 Salaries and Wages Adjustments	---	---	<b>4,500,000</b>
[Compensation payment by Government	7,079,163	---	---
<i>Total Programmes and Initiatives</i>	7,735,083	530,000	<b>5,023,000</b>
<b>TOTAL TREASURY</b>	8,354,907	1,225,000	<b>5,701,000</b>

NOTE

(a) Shown under Special Expenditure category in 2004 and 2005.

MINISTRY OF FINANCE

Pensions

Vote 21 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>SUMMARY</b>			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Special Expenditure</i>	---	---	---
<i>Programmes and Initiatives</i>	28,685,292	31,022,000	<b>32,834,000</b>
<i>Contributions to Government Entities</i>	---	---	---
<b>TOTAL VOTE</b>	<b>28,685,292</b>	<b>31,022,000</b>	<b>32,834,000</b>
<b>Programmes and Initiatives</b>			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	27,405,407	29,778,000	<b>31,500,000</b>
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,038 ex-civil, 1,273 ex-police and 766 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	173,678	170,000	<b>185,000</b>
Provides for the payment of about 1,790 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	23,611	25,000	<b>25,000</b>
Provides for the payment of pension to 40 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	434,222	406,000	<b>465,000</b>
Provides for the payment of 70 beneficiaries.			
5123 Pensions specially authorised	21,013	16,000	<b>24,000</b>
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	79,454	85,000	<b>80,000</b>
Provides for the payment of Cost of Living Bonus/Increases to about 610 ex-civil and 141 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners Widows' and Orphans' Pensions Act (Cap. 58)	500,968	482,000	<b>505,000</b>
Provides for the payment of Cost of Living Bonus/Increases to about 1,790 widows.			
5126 Bonus to Government pensioners	46,939	60,000	<b>50,000</b>
Provides for the payment of bonus to about 500 beneficiaries.			
<i>Total Programmes and Initiatives</i>	<b>28,685,292</b>	<b>31,022,000</b>	<b>32,834,000</b>
<b>TOTAL PENSIONS</b>	<b>28,685,292</b>	<b>31,022,000</b>	<b>32,834,000</b>

NOTE

The total Vote - Pensions - includes the amount of Lm32,175,000 which is appropriated as follows in terms of: Pensions Ordinance (Cap. 93) (Lm31,500,000); the Widows' and Orphans' Pensions Act (Cap. 58) (Lm185,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (Lm25,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (Lm465,000).

MINISTRY OF FINANCE

Public Debt Servicing

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

**SUMMARY**

<i>Total Interest Payments</i>	69,579,990	77,704,000	<b>75,900,000</b>
<i>Total Sinking Fund Contributions</i>	12,445,000	12,474,000	<b>11,662,000</b>
<i>Direct Loan Repayment</i>	14,418,743	---	<b>100,000</b>
<b>TOTAL VOTE</b>	<b>96,443,733</b>	<b>90,178,000</b>	<b>87,662,000</b>

	Act. Exp.	App. Est.	Estimate	
	2004	2005	2006	
	Lm	Lm	Lm	
<b>Local Loans</b>				
i Interest (Treasury Bills)	7,435,867	10,030,000	<b>4,451,674</b>	
ii Interest (LDRS & MGS)	59,081,636	64,701,076	<b>68,648,326</b>	
iii Contributions to Sinking Funds	5,245,000	5,480,000	<b>5,010,000</b>	
iv Direct Loan Repayment	14,418,743	---	<b>100,000</b>	
<b>    Servicing of Local Loans</b>				<b>86,181,246</b>
				80,211,076
				<b>78,210,000</b>
<b>Foreign Loans</b>				
i Interest	3,062,487	2,972,924	<b>2,800,000</b>	
ii Contributions to Sinking Funds	7,200,000	6,994,000	<b>6,652,000</b>	
<b>    Servicing of Foreign Loans</b>				<b>10,262,487</b>
				9,966,924
				<b>9,452,000</b>
<b>TOTAL VOTE</b>	<b>96,443,733</b>	<b>90,178,000</b>	<b>87,662,000</b>	

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Local Loans*

	Act. Exp.	App. Est.	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>1 Malta Government Stocks:</b>			
3615 Lm10,000,000 7% 2006 I			
Interest	700,000	700,000	<b>700,000</b>
Contribution to Sinking Fund	250,000	250,000	<b>250,000</b>
	<u>950,000</u>	<u>950,000</u>	<b><u>950,000</u></b>
3616 Lm19,250,000 7.25% 2006 II			
Interest	1,395,625	1,395,625	<b>1,395,625</b>
Contribution to Sinking Fund	200,000	200,000	<b>200,000</b>
	<u>1,595,625</u>	<u>1,595,625</u>	<b><u>1,595,625</u></b>
3617 Lm15,000,000 7.25% 2006 III			
Interest	1,087,500	1,087,500	<b>1,087,500</b>
Contribution to Sinking Fund	200,000	200,000	<b>200,000</b>
	<u>1,287,500</u>	<u>1,287,500</u>	<b><u>1,287,500</u></b>
3618 Lm24,750,000 7.35% 2007 I			
Interest	1,819,125	1,819,125	<b>1,819,125</b>
Contribution to Sinking Fund	495,000	495,000	<b>495,000</b>
	<u>2,314,125</u>	<u>2,314,125</u>	<b><u>2,314,125</u></b>
3619 Lm10,000,000 5.9% 2007 II			
Interest	590,000	590,000	<b>590,000</b>
Contribution to Sinking Fund	50,000	50,000	<b>50,000</b>
	<u>640,000</u>	<u>640,000</u>	<b><u>640,000</u></b>
3620 Lm35,250,000 5.6% 2007 III			
Interest	1,974,000	1,974,000	<b>1,974,000</b>
Contribution to Sinking Fund	---	---	<b>---</b>
	<u>1,974,000</u>	<u>1,974,000</u>	<b><u>1,974,000</u></b>

## Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Local Loans (continued)***1** Malta Government Stocks (continued):

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm
3621 Lm10,000,000 7.2% 2008 I			
Interest	720,000	720,000	<b>720,000</b>
Contribution to Sinking Fund	200,000	200,000	<b>200,000</b>
	<u>920,000</u>	<u>920,000</u>	<u><b>920,000</b></u>
3622 Lm30,000,000 7.2% 2008 II			
Interest	2,160,000	2,160,000	<b>2,160,000</b>
Contribution to Sinking Fund	600,000	600,000	<b>600,000</b>
	<u>2,760,000</u>	<u>2,760,000</u>	<u><b>2,760,000</b></u>
3623 Lm25,000,000 5.9% 2009 II			
Interest	1,475,000	1,475,000	<b>1,475,000</b>
Contribution to Sinking Fund	---	---	---
	<u>1,475,000</u>	<u>1,475,000</u>	<u><b>1,475,000</b></u>
3624 Lm64,300,000 5.9% 2009 III			
Interest	2,672,700	3,793,700	<b>3,793,700</b>
Contribution to Sinking Fund	---	---	---
	<u>2,672,700</u>	<u>3,793,700</u>	<u><b>3,793,700</b></u>
3625 Lm15,000,000 5.9% 2010 I			
Interest	885,000	885,000	<b>885,000</b>
Contribution to Sinking Fund	---	---	---
	<u>885,000</u>	<u>885,000</u>	<u><b>885,000</b></u>
3626 Lm18,500,000 5.75% 2010 II			
Interest	1,063,750	1,063,750	<b>1,063,750</b>
Contribution to Sinking Fund	---	---	---
	<u>1,063,750</u>	<u>1,063,750</u>	<u><b>1,063,750</b></u>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Local Loans (continued)*

**1 Malta Government Stocks (continued):**

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm
3640 Lm48,000,000 5.4% 2010 IV			
Interest	1,890,000	2,592,000	<b>2,592,000</b>
Contribution to Sinking Fund	---	---	---
	<u>1,890,000</u>	<u>2,592,000</u>	<u><b>2,592,000</b></u>
3627 Lm15,000,000 7.5% 2011 I			
Interest	1,125,000	1,125,000	<b>1,125,000</b>
Contribution to Sinking Fund	240,000	240,000	<b>240,000</b>
	<u>1,365,000</u>	<u>1,365,000</u>	<u><b>1,365,000</b></u>
3636 Lm40,000,000 6.25% 2011 II			
Interest	2,500,000	2,500,000	<b>2,500,000</b>
Contribution to Sinking Fund	---	---	---
	<u>2,500,000</u>	<u>2,500,000</u>	<u><b>2,500,000</b></u>
3628 Lm34,500,000 7.8% 2012 I			
Interest	2,691,000	2,691,000	<b>2,691,000</b>
Contribution to Sinking Fund	690,000	690,000	<b>690,000</b>
	<u>3,381,000</u>	<u>3,381,000</u>	<u><b>3,381,000</b></u>
3639 Lm116,000,000 5.7% 2012 III			
Interest	1,197,000	1,197,000	<b>6,612,000</b>
Contribution to Sinking Fund	---	---	---
	<u>1,197,000</u>	<u>1,197,000</u>	<u><b>6,612,000</b></u>
3629 Lm34,250,000 7.8% 2013 I			
Interest	2,671,500	2,671,500	<b>2,671,500</b>
Contribution to Sinking Fund	685,000	685,000	<b>685,000</b>
	<u>3,356,500</u>	<u>3,356,500</u>	<u><b>3,356,500</b></u>
3637 Lm26,000,000 6.35% 2013 II			
Interest	1,651,000	1,651,000	<b>1,651,000</b>
Contribution to Sinking Fund	---	---	---
	<u>1,651,000</u>	<u>1,651,000</u>	<u><b>1,651,000</b></u>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Local Loans (continued)*

**1** *Malta Government Stocks (continued):*

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm
3630 Lm10,500,000 6.6% 2014 I			
Interest	693,000	693,000	<b>693,000</b>
Contribution to Sinking Fund	---	---	---
	<u>693,000</u>	<u>693,000</u>	<u><b>693,000</b></u>
3634 Lm30,000,000 6.45% 2014 II			
Interest	1,935,000	1,935,000	<b>1,935,000</b>
Contribution to Sinking Fund	---	---	---
	<u>1,935,000</u>	<u>1,935,000</u>	<u><b>1,935,000</b></u>
3641 Lm47,000,000 5.1% 2014 III			
Interest	1,496,748	2,397,000	<b>2,397,000</b>
Contribution to Sinking Fund	---	---	---
	<u>1,496,748</u>	<u>2,397,000</u>	<u><b>2,397,000</b></u>
3631 Lm30,000,000 6.1% 2015 I			
Interest	1,830,000	1,830,000	<b>1,830,000</b>
Contribution to Sinking Fund	---	---	---
	<u>1,830,000</u>	<u>1,830,000</u>	<u><b>1,830,000</b></u>
3638 Lm40,200,000 5.9% 2015 II			
Interest	2,371,800	2,371,800	<b>2,371,800</b>
Contribution to Sinking Fund	---	---	---
	<u>2,371,800</u>	<u>2,371,800</u>	<u><b>2,371,800</b></u>
3635 Lm30,000,000 6.65% 2016 I			
Interest	1,995,000	1,995,000	<b>1,995,000</b>
Contribution to Sinking Fund	---	---	---
	<u>1,995,000</u>	<u>1,995,000</u>	<u><b>1,995,000</b></u>
3643 Lm55,000,000 4.8% 2016 II			
Interest	2,043,297	2,640,000	<b>2,640,000</b>
Contribution to Sinking Fund	---	---	---
	<u>2,043,297</u>	<u>2,640,000</u>	<u><b>2,640,000</b></u>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Local Loans (continued)*

**1 Malta Government Stocks (continued):**

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm
3632 Lm70,000,000 7.8% 2018 I			
Interest	5,460,000	5,460,000	<b>5,460,000</b>
Contribution to Sinking Fund	1,400,000	1,400,000	<b>1,400,000</b>
	<u>6,860,000</u>	<u>6,860,000</u>	<u><b>6,860,000</b></u>
3633 Lm44,000,000 6.6% 2019 I			
Interest	2,904,000	2,904,000	<b>2,904,000</b>
Contribution to Sinking Fund	---	---	---
	<u>2,904,000</u>	<u>2,904,000</u>	<u><b>2,904,000</b></u>
3644 Lm110,000,000 5% 2021 I			
Interest	412,086	2,000,000	<b>5,500,000</b>
Contribution to Sinking Fund	---	---	---
	<u>412,086</u>	<u>2,000,000</u>	<u><b>5,500,000</b></u>
3646 Lm30,500,000 5.1% 2022 I			
Interest	---	1,555,500	<b>1,555,500</b>
Contribution to Sinking Fund	---	---	---
	<u>---</u>	<u>1,555,500</u>	<u><b>1,555,500</b></u>
3642 Lm33,833,200 5.5% 2023 I			
Interest	1,820,379	1,860,826	<b>1,860,826</b>
Contribution to Sinking Fund	---	---	---
	<u>---</u>	<u>1,860,826</u>	<u><b>1,860,826</b></u>
[Lm23,500,000 7.25% 2005 I			
Interest	1,703,750	1,703,750	---
Contribution to Sinking Fund	235,000	470,000	---
	<u>1,938,750</u>	<u>2,173,750</u>	<u>---</u>
[Lm31,500,000 5.6% 2005 II			
Interest	1,764,000	1,764,000	---
Contribution to Sinking Fund	---	---	---
	<u>1,764,000</u>	<u>1,764,000</u>	<u>---</u>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Local Loans (continued)*

**1 Malta Government Stocks (continued):**

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
[Lm18,700,000 6.7% 2004 I						
Interest	626,454	---	---			
Contribution to Sinking Fund	---	---	---			
	626,454	---	---			
[Lm25,851,800 6.8% 2004 II						
Interest	1,757,922	---	---			
Contribution to Sinking Fund	---	---	---			
	1,757,922	---	---			
[New Stock Issues						
Interest	---	1,500,000	---			
<b>Total Malta Government Stocks</b>						
<b>Interest</b>	59,081,636	64,701,076	<b>68,648,326</b>			
<b>Contribution to Sinking Fund</b>	5,245,000	5,480,000	<b>5,010,000</b>			
				64,326,636	70,181,076	<b>73,658,326</b>
<b>2 Short-term borrowing:</b>						
3701 Treasury Bills				7,435,867	10,030,000	<b>4,451,674</b>
<b>9 Loan repayment:</b>						
3901 Ex MDD Loans with Commercial Banks Loan Repayment				14,418,743	---	<b>100,000</b>
<b>SERVICING OF LOCAL LOANS</b>						
INTEREST	66,517,503	74,731,076	<b>73,100,000</b>			
CONTRIBUTION TO SINKING FUND	5,245,000	5,480,000	<b>5,010,000</b>			
LOAN REPAYMENT	14,418,743	---	<b>100,000</b>			
<b>TOTAL SERVICING OF LOCAL LOANS</b>				86,181,246	80,211,076	<b>78,210,000</b>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Foreign Loans*

	Act. Exp.	App. Est.	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>3 European Union:</b>			
3801 XEU 5m 1% Loan 'B'			
Interest	11,364	11,900	<b>10,000</b>
Contribution to Sinking Fund	37,000	37,000	<b>37,000</b>
	<u>48,364</u>	<u>48,900</u>	<u><b>47,000</b></u>
Repayable in sixty semi-annual instalments starting on 15th May 1989.			
3802 XEU 3m 1% Loan 'C'			
Interest	10,515	11,000	<b>10,000</b>
Contribution to Sinking Fund	32,000	32,000	<b>32,000</b>
	<u>42,515</u>	<u>43,000</u>	<u><b>42,000</b></u>
Repayable in sixty semi-annual instalments starting on 15th March 1998.			
3804 XEU 7m 4.85% Loan 'F'			
Interest	103,178	100,000	<b>86,000</b>
Contribution to Sinking Fund	148,000	148,000	<b>148,000</b>
	<u>251,178</u>	<u>248,000</u>	<u><b>234,000</b></u>
Repayable in thirty semi-annual instalments starting on 31st October 1998.			
3805 XEU 6m 4.6% Loan 'G'			
Interest	26,479	22,500	<b>16,000</b>
Contribution to Sinking Fund	80,000	80,000	<b>80,000</b>
	<u>106,479</u>	<u>102,500</u>	<u><b>96,000</b></u>
Repayable in twenty semi-annual instalments starting on 31st October 1998.			
	919,162	664,400	<b>419,000</b>

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Foreign Loans (continued)*

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
<b>4 Republic of Italy:</b>						
3808 ITL 38 billion 2.5% loan (1986)						
Interest	105,941	95,000	<b>70,000</b>			
Contribution to Sinking Fund	796,000	796,000	<b>796,000</b>			
	<u>901,941</u>	<u>891,000</u>	<u><b>866,000</b></u>			
Repayable in twenty six semi-annual instalments starting on 5th April 1996.						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	180,669	166,000	<b>143,000</b>			
Contribution to Sinking Fund	554,000	554,000	<b>554,000</b>			
	<u>734,669</u>	<u>720,000</u>	<u><b>697,000</b></u>			
Repayable in twenty six semi-annual instalments starting in December 1999.				1,636,610	1,611,000	<b>1,563,000</b>
<b>5 Government of the United States of America:</b>						
3812 USD 5m 3% loan						
Interest	25,742	28,000	<b>23,000</b>			
Contribution to Sinking Fund	2,000	3,000	<b>2,000</b>			
	<u>27,742</u>	<u>31,000</u>	<u><b>25,000</b></u>			
Repayable in sixty one semi-annual instalments starting on 13th November 1985.				27,742	31,000	<b>25,000</b>
<b>6 Council of Europe - Social Development Fund:</b>						
3818 USD 6.4m 6.33% loan (1997)						
Interest	109,140	100,000	<b>57,000</b>			
Contribution to Sinking Fund	500,000	500,000	<b>500,000</b>			
	<u>609,140</u>	<u>600,000</u>	<u><b>557,000</b></u>			
Repayable in five annual instalments starting in the 6th year from each withdrawal.						

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Foreign Loans (continued)*

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
<i>6 Council of Europe - Social Development Fund (continued):</i>						
3816 Euro 17m 4.44% loan (2001)						
Interest	324,230	327,524	<b>324,000</b>			
Contribution to Sinking Fund	1,370,000	1,370,000	<b>1,370,000</b>			
	<u>1,694,230</u>	<u>1,697,524</u>	<b><u>1,694,000</u></b>			
Repayable in bullet form after five years.						
<hr/>						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	558,829	561,000	<b>554,000</b>			
Contribution to Sinking Fund	730,000	730,000	<b>730,000</b>			
	<u>1,288,829</u>	<u>1,291,000</u>	<b><u>1,284,000</u></b>			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
<hr/>						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	1,502,247	1,525,000	<b>1,507,000</b>			
Contribution to Sinking Fund	2,400,000	2,400,000	<b>2,400,000</b>			
	<u>3,902,247</u>	<u>3,925,000</u>	<b><u>3,907,000</u></b>			
				7,532,646	7,513,524	<b>7,442,000</b>
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
<hr/>						
<i>7 Government of Canada:</i>						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	3,000	3,000	<b>3,000</b>			
	<u>3,000</u>	<u>3,000</u>	<b><u>3,000</u></b>	3,000	3,000	<b>3,000</b>
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						
<hr/>						

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

*Foreign Loans (continued)*

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
<i>[XEU 10m 7.45% Loan 'E']</i>						
Interest	53,626	12,000	---			
Contribution to Sinking Fund	417,000	210,000	---			
				470,626	222,000	---
<i>Germany:</i>						
<i>[DEM 32m 2% loan]</i>						
Interest	12,327	13,000	---			
Contribution to Sinking Fund	131,000	131,000	---			
				143,327	144,000	---
<i>Council of Europe - Social Development Fund:</i>						
<i>[USD 6.779m 8.40% loan (1994)]</i>						
Interest	38,200	---	---			
Contribution to Sinking Fund	---	---	---			
				38,200	---	---
<b>SERVICING OF FOREIGN LOANS</b>						
INTEREST	3,062,487	2,972,924	2,800,000			
CONTRIBUTION TO SINKING FUND	7,200,000	6,994,000	6,652,000			
				10,262,487	9,966,924	9,452,000
<b>TOTAL SERVICING OF FOREIGN LOANS</b>						
				96,443,733	90,178,000	87,662,000

NOTES

- Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).
- Item 2 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).
- Items 3 to 7 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY OF FINANCE

Inland Revenue

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	2,029,317	2,066,000	<b>2,071,000</b>
<i>Operational and Maintenance Expenses</i>	707,265	710,000	<b>731,000</b>
<i>Special Expenditure</i>	10,212	20,000	---
<i>Programmes and Initiatives</i>	2,442,825	3,085,000	<b>3,105,000</b>
<i>Contributions to Government Entities</i>	---	---	---

**TOTAL VOTE**

5,189,619	5,881,000	<b>5,907,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	1,644,231	1,687,000	<b>1,690,000</b>
13 Bonus	32,863	34,000	<b>33,000</b>
14 Income Supplement	29,776	30,000	<b>30,000</b>
15 Social Security Contributions	154,764	159,000	<b>162,000</b>
16 Allowances	7,162	6,000	<b>6,000</b>
17 Overtime	160,521	150,000	<b>150,000</b>

*Total Personal Emoluments*

2,029,317	2,066,000	<b>2,071,000</b>
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**Operational and Maintenance Expenses**

21 Utilities	78,706	80,000	<b>80,000</b>
22 Materials and Supplies	11,769	13,000	<b>13,000</b>
23 Repair and Upkeep	14,087	15,000	<b>15,000</b>
24 Rent	34,370	40,000	<b>40,000</b>
25 International Memberships	2,001	2,000	<b>2,000</b>
26 Office Services	221,029	200,000	<b>200,000</b>
27 Transport	15,050	14,000	<b>14,000</b>
28 Travel	16,780	12,000	<b>18,000</b>
29 Information Services	47,899	50,000	<b>50,000</b>
30 Contractual Services	138,329	130,000	<b>130,000</b>
31 Professional Services	119,896	145,000	<b>145,000</b>
32 Training	2,967	2,000	<b>10,000</b>
33 Hospitality	882	3,000	<b>3,000</b>
34 Incidental Expenses	3,500	4,000	<b>4,000</b>
40 Improvements to Property (a)	[1,776]	[6,000]	<b>5,000</b>
41 Equipment (a)	[8,436]	[14,000]	<b>2,000</b>

*Total Operational and Maintenance Expenses*

707,265	710,000	<b>731,000</b>
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**Special Expenditure**

40 Improvements to Property	1,776	6,000	---
41 Equipment	8,436	14,000	---

*Total Special Expenditure*

10,212	20,000	---
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MINISTRY OF FINANCE

Inland Revenue (continued)

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2700	35400	<b>40000</b>
	Lm	Lm	<b>Lm</b>
<b><i>Programmes and Initiatives</i></b>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	49,450	50,000	<b>50,000</b>
5128 Repayment in terms of the Income Tax Act (Cap. 123)	2,358,527	3,000,000	<b>3,000,000</b>
5138 Refund of Social Security Contributions overpaid	34,848	35,000	<b>55,000</b>
<i>Total Programmes and Initiatives</i>	2,442,825	3,085,000	<b>3,105,000</b>
<b>TOTAL INLAND REVENUE</b>	5,189,619	5,881,000	<b>5,907,000</b>

NOTE

(a) Shown under Special Expenditure category in 2004 and 2005.

## MINISTRY OF FINANCE

## Inland Revenue

## Vote 23 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate <b>40000</b>  Lm
	Income Tax  Lm	Capital Transfer Duty Lm	
<b>Personal Emoluments</b>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	1,390,000	300,000	<b>1,690,000</b>
13 Bonus	27,000	6,000	<b>33,000</b>
14 Income Supplement	24,000	6,000	<b>30,000</b>
15 Social Security Contributions	132,000	30,000	<b>162,000</b>
16 Allowances	6,000	---	<b>6,000</b>
17 Overtime	129,000	21,000	<b>150,000</b>
	<b>1,708,000</b>	<b>363,000</b>	<b>2,071,000</b>
<b>Operational and Maintenance Expenses</b>			
21 Utilities	80,000	---	<b>80,000</b>
22 Materials and Supplies	10,000	3,000	<b>13,000</b>
23 Repair and Upkeep	12,500	2,500	<b>15,000</b>
24 Rent	40,000	---	<b>40,000</b>
25 International Memberships	2,000	---	<b>2,000</b>
26 Office Services	195,000	5,000	<b>200,000</b>
27 Transport	10,000	4,000	<b>14,000</b>
28 Travel	14,000	4,000	<b>18,000</b>
29 Information Services	49,700	300	<b>50,000</b>
30 Contractual Services	79,000	51,000	<b>130,000</b>
31 Professional Services	71,000	74,000	<b>145,000</b>
32 Training	10,000	---	<b>10,000</b>
33 Hospitality	2,800	200	<b>3,000</b>
34 Incidental Expenses	3,500	500	<b>4,000</b>
40 Improvements to Property	4,000	1,000	<b>5,000</b>
41 Equipment	2,000	---	<b>2,000</b>
	<b>585,500</b>	<b>145,500</b>	<b>731,000</b>
<b>Programmes and Initiatives</b>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	---	50,000	<b>50,000</b>
5128 Repayment in terms of the Income Tax Act (Cap. 123)	3,000,000	---	<b>3,000,000</b>
5138 Refund of Social Security Contributions overpaid	55,000	---	<b>55,000</b>
	<b>3,055,000</b>	<b>50,000</b>	<b>3,105,000</b>
<b>TOTAL COST CENTRE</b>	<b>5,348,500</b>	<b>558,500</b>	<b>5,907,000</b>

MINISTRY OF FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	<b>40000</b>
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	4,623,567	4,593,000	<b>4,415,000</b>
<i>Operational and Maintenance Expenses</i>	464,191	420,000	<b>435,000</b>
<i>Special Expenditure</i>	15,961	16,000	---
<i>Programmes and Initiatives</i>	300,105	799,000	<b>695,000</b>
<i>Contributions to Government Entities</i>	---	---	---

**TOTAL VOTE**

5,403,824	5,828,000	<b>5,545,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	3,464,251	3,560,000	<b>3,400,000</b>
13 Bonus	66,687	68,000	<b>65,000</b>
14 Income Supplement	60,169	60,000	<b>60,000</b>
15 Social Security Contributions	336,380	345,000	<b>335,000</b>
16 Allowances	621,808	500,000	<b>500,000</b>
17 Overtime	74,272	60,000	<b>55,000</b>

*Total Personal Emoluments*

4,623,567	4,593,000	<b>4,415,000</b>
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**Operational and Maintenance Expenses**

21 Utilities	132,315	140,000	<b>140,000</b>
22 Materials and Supplies	50,074	49,000	<b>49,000</b>
23 Repair and Upkeep	13,772	20,000	<b>20,000</b>
24 Rent	53,803	65,000	<b>65,000</b>
25 International Memberships	8,808	9,000	<b>9,000</b>
26 Office Services	46,576	44,000	<b>44,000</b>
27 Transport	29,848	28,000	<b>25,000</b>
28 Travel	18,197	4,000	<b>18,000</b>
29 Information Services	1,652	2,000	<b>2,000</b>
30 Contractual Services	50,513	51,000	<b>51,000</b>
31 Professional Services	3,241	2,000	<b>2,000</b>
32 Training	3,712	4,000	<b>4,000</b>
33 Hospitality	1,864	1,000	<b>1,000</b>
34 Incidental Expenses	49,816	1,000	<b>1,000</b>
40 Improvements to Property (a)	[0]	[1,000]	<b>2,000</b>
41 Equipment (a)	[15,961]	[15,000]	<b>2,000</b>

*Total Operational and Maintenance Expenses*

464,191	420,000	<b>435,000</b>
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**[Special Expenditure**

[Improvements to Property	0	1,000	---
[Equipment	15,961	15,000	---

*Total Special Expenditure*

15,961	16,000	---
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MINISTRY OF FINANCE

Customs (continued)

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	Lm	Lm	Lm
	2700	35400	40000
<b><i>Programmes and Initiatives</i></b>			
5387 EU Pre-Accession Programmes (b)	50,184	499,000	15,000
5397 Excise Duty Bands	249,921	300,000	330,000
5402 Rebate on Gas Oil	---	---	350,000
<i>Total Programmes and Initiatives</i>	300,105	799,000	695,000
<b>TOTAL CUSTOMS</b>	5,403,824	5,828,000	5,545,000

NOTE

- (a) Shown under Special Expenditure category in 2004 and 2005.  
 (b) Vide Appendix G.

MINISTRY OF FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance Lm	02 Processing Service Lm	03 Excise and System Control Lm	04 Landing and Releasing Lm
<b><i>Personal Emoluments</i></b>				
11 Holders of Political Office	---	---	---	---
12 Staff - Salaries and Wages	431,500	432,600	312,000	715,000
13 Bonus	8,000	7,400	6,280	12,000
14 Income Supplement	8,200	6,800	5,800	10,900
15 Social Security Contributions	42,400	42,700	30,800	70,400
16 Allowances	14,000	2,700	35,400	40,000
17 Overtime	4,000	2,000	5,000	2,500
	508,100	494,200	395,280	850,800
<b><i>Operational and Maintenance Expenses</i></b>				
21 Utilities	39,000	15,000	17,000	20,000
22 Materials and Supplies	15,000	2,000	3,000	7,000
23 Repair and Upkeep	5,000	2,000	3,000	3,000
24 Rent	59,000	---	---	6,000
25 International Memberships	9,000	---	---	---
26 Office Services	37,000	1,000	1,000	1,000
27 Transport	19,000	---	---	1,000
28 Travel	18,000	---	---	---
29 Information Services	2,000	---	---	---
30 Contractual Services	28,000	4,000	5,000	5,000
31 Professional Services	1,000	---	---	---
32 Training	4,000	---	---	---
33 Hospitality	1,000	---	---	---
34 Incidental Expenses	1,000	---	---	---
40 Improvements to Property	2,000	---	---	---
41 Equipment	2,000	---	---	---
	242,000	24,000	29,000	43,000
<b><i>Programmes and Initiatives</i></b>				
5387 EU Pre- Accession Programmes	15,000	---	---	---
5397 Excise Duty Bands	330,000	---	---	---
5402 Rebate on Gas Oil	350,000	---	---	---
	695,000	---	---	---
<b><i>TOTAL COST CENTRE</i></b>	1,445,100	518,200	424,280	893,800

MINISTRY OF FINANCE

Customs (continued)

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate
	Frontier Control	Investigations/ Intelligence	4000
	Lm	Lm	Lm
<b>Personal Emoluments</b>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	998,000	510,900	3,400,000
13 Bonus	16,470	14,850	65,000
14 Income Supplement	14,900	13,400	60,000
15 Social Security Contributions	98,400	50,300	335,000
16 Allowances	200,900	207,000	500,000
17 Overtime	25,000	16,500	55,000
	1,353,670	812,950	4,415,000
<b>Operational and Maintenance Expenses</b>			
21 Utilities	23,000	26,000	140,000
22 Materials and Supplies	19,000	3,000	49,000
23 Repair and Upkeep	4,000	3,000	20,000
24 Rent	---	---	65,000
25 International Memberships	---	---	9,000
26 Office Services	1,000	3,000	44,000
27 Transport	4,000	1,000	25,000
28 Travel	---	---	18,000
29 Information Services	---	---	2,000
30 Contractual Services	4,000	5,000	51,000
31 Professional Services	---	1,000	2,000
32 Training	---	---	4,000
33 Hospitality	---	---	1,000
34 Incidental Expenses	---	---	1,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	2,000
	55,000	42,000	435,000
<b>Programmes and Initiatives</b>			
5387 EU Pre-Accession Programmes	---	---	15,000
5397 Excise Duty Bands	---	---	330,000
5402 Rebate on Gas Oil	---	---	350,000
	---	---	695,000
<b>TOTAL COST CENTRE</b>	1,408,670	854,950	5,545,000

MINISTRY OF FINANCE

V.A.T.

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	<b>40000</b>
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	1,109,323	1,111,000	<b>1,206,000</b>
<i>Operational and Maintenance Expenses</i>	673,552	635,000	<b>650,000</b>
<i>Special Expenditure</i>	22,481	23,000	---
<i>Programmes and Initiatives</i>	951,505	877,000	<b>706,000</b>
<i>Contributions to Government Entities</i>	448,508	480,000	<b>500,000</b>

<b>TOTAL VOTE</b>	3,205,369	3,126,000	<b>3,062,000</b>
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*Personal Emoluments*

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	781,216	810,000	<b>890,000</b>
13 Bonus	15,384	16,000	<b>17,000</b>
14 Income Supplement	13,768	14,000	<b>15,000</b>
15 Social Security Contributions	73,629	76,000	<b>84,000</b>
16 Allowances	59,984	65,000	<b>70,000</b>
17 Overtime	165,342	130,000	<b>130,000</b>

<i>Total Personal Emoluments</i>	1,109,323	1,111,000	<b>1,206,000</b>
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*Operational and Maintenance Expenses*

21 Utilities	35,778	36,000	<b>36,000</b>
22 Materials and Supplies	16,930	25,000	<b>20,000</b>
23 Repair and Upkeep	19,103	18,000	<b>18,000</b>
24 Rent	201,000	201,000	<b>201,000</b>
25 International Memberships	---	---	---
26 Office Services	107,731	95,000	<b>95,000</b>
27 Transport	41,411	35,000	<b>40,000</b>
28 Travel	3,652	2,000	<b>7,000</b>
29 Information Services	45,911	35,000	<b>40,000</b>
30 Contractual Services	145,920	120,000	<b>120,000</b>
31 Professional Services	51,076	60,000	<b>55,000</b>
32 Training	2,597	4,000	<b>10,000</b>
33 Hospitality	1,430	2,000	<b>2,000</b>
34 Incidental Expenses	1,013	2,000	<b>2,000</b>
40 Improvements to Property (a)	[985]	[1,000]	<b>2,000</b>
41 Equipment (a)	[21,496]	[22,000]	<b>2,000</b>

<i>Total Operational and Maintenance Expenses</i>	673,552	635,000	<b>650,000</b>
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*[Special Expenditure*

[Improvements to Property	985	1,000	---
[Equipment	21,496	22,000	---

<i>Total Special Expenditure</i>	22,481	23,000	---
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MINISTRY OF FINANCE

V.A.T. (continued)

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	Lm	Lm	Lm
	2700	35400	40000
<b>Programmes and Initiatives</b>			
5329 Fiscal Receipts Lotteries	364,948	365,000	<b>365,000</b>
5344 Refunds under the V.A.T./C.E.T. Acts	330,248	400,000	<b>300,000</b>
5387 EU Pre-Accession Programmes (b)	231,309	87,000	<b>41,000</b>
[EU Fiscalis Programme (c)]	25,000	25,000	---
<i>Total Programmes and Initiatives</i>	951,505	877,000	<b>706,000</b>
<b>Contributions to Government Entities</b>			
6675 Tax Compliance Unit	448,508	480,000	<b>500,000</b>
<i>Total Contributions to Government Entities</i>	448,508	480,000	<b>500,000</b>
<b>TOTAL V.A.T.</b>	3,205,369	3,126,000	<b>3,062,000</b>

NOTES

Amount under Item 5344 - Refunds under the V.A.T./C.E.T. Acts (Lm300,000) is appropriated in terms of the respective Acts.

(a) Shown under Special Expenditure category in 2004 and 2005.

(b) Vide Appendix G.

(c) Appearing under Ministry of Finance Recurrent Vote in 2006.

MINISTRY OF FINANCE

Contracts

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2700	35400	<b>40000</b>
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	323,737	353,000	<b>419,000</b>
<i>Operational and Maintenance Expenses</i>	53,394	55,000	<b>74,000</b>
<i>Special Expenditure</i>	1,981	14,000	---
<i>Programmes and Initiatives</i>	---	15,000	---
<i>Contributions to Government Entities</i>	---	---	---

**TOTAL VOTE**

379,112	437,000	<b>493,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	260,909	288,000	<b>336,000</b>
13 Bonus	5,152	6,000	<b>7,000</b>
14 Income Supplement	4,650	5,000	<b>6,000</b>
15 Social Security Contributions	23,056	26,000	<b>30,000</b>
16 Allowances	17,177	15,000	<b>27,000</b>
17 Overtime	12,793	13,000	<b>13,000</b>

*Total Personal Emoluments*

323,737	353,000	<b>419,000</b>
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**Operational and Maintenance Expenses**

21 Utilities	10,398	12,000	<b>12,000</b>
22 Materials and Supplies	3,116	4,000	<b>4,000</b>
23 Repair and Upkeep	1,151	1,000	<b>1,000</b>
24 Rent	3,960	4,000	<b>4,000</b>
25 International Memberships	---	---	---
26 Office Services	5,748	4,000	<b>5,000</b>
27 Transport	3,335	4,000	<b>5,000</b>
28 Travel	2,211	2,000	<b>4,000</b>
29 Information Services	4,068	2,000	<b>5,000</b>
30 Contractual Services	3,975	3,000	<b>3,000</b>
31 Professional Services	14,318	14,000	<b>12,000</b>
32 Training	45	3,000	<b>10,000</b>
33 Hospitality	300	1,000	<b>1,000</b>
34 Incidental Expenses	769	1,000	<b>1,000</b>
40 Improvements to Property (a)	---	---	<b>2,000</b>
41 Equipment (a)	[1,981]	[14,000]	<b>5,000</b>

*Total Operational and Maintenance Expenses*

53,394	55,000	<b>74,000</b>
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**[Special Expenditure**

[Improvements to Property	---	---	---
[Equipment	1,981	14,000	---

*Total Special Expenditure*

1,981	14,000	---
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MINISTRY OF FINANCE

Contracts

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	<b>40000</b>
	Lm	Lm	<b>Lm</b>
<b>Programmes and Initiatives</b>			
[EU Pre-Accession Programmes	---	15,000	---
<i>Total Programmes and Initiatives</i>	---	15,000	---
<b>TOTAL CONTRACTS</b>	379,112	437,000	<b>493,000</b>

NOTE

(a) Shown under Special Expenditure category in 2004 and 2005.

MINISTRY OF FINANCE

Economic Policy

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2700	35400	<b>40000</b>
	Lm	Lm	Lm

**SUMMARY**

<i>Personal Emoluments</i>	254,370	262,000	<b>312,000</b>
<i>Operational and Maintenance Expenses</i>	78,348	80,000	<b>97,000</b>
<i>Special Expenditure</i>	1,118	4,000	---
<i>Programmes and Initiatives</i>	11,704	17,000	<b>12,000</b>
<i>Contributions to Government Entities</i>	302,598	50,000	<b>40,000</b>

**TOTAL VOTE**

648,138	413,000	<b>461,000</b>
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**Personal Emoluments**

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	212,156	208,000	<b>240,000</b>
13 Bonus	3,533	7,500	<b>11,000</b>
14 Income Supplement	3,342	6,500	<b>10,000</b>
15 Social Security Contributions	17,653	18,000	<b>23,000</b>
16 Allowances	15,877	19,000	<b>25,000</b>
17 Overtime	1,809	3,000	<b>3,000</b>

*Total Personal Emoluments*

254,370	262,000	<b>312,000</b>
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**Operational and Maintenance Expenses**

21 Utilities	5,900	2,400	<b>4,000</b>
22 Materials and Supplies	1,239	2,500	<b>2,000</b>
23 Repair and Upkeep	1,387	2,700	<b>3,000</b>
24 Rent	5,460	3,400	<b>3,000</b>
25 International Memberships	20,713	21,000	<b>22,000</b>
26 Office Services	12,251	11,100	<b>11,000</b>
27 Transport	3,871	3,200	<b>3,000</b>
28 Travel	18,602	17,500	<b>22,000</b>
29 Information Services	---	---	---
30 Contractual Services	3,342	2,600	<b>9,000</b>
31 Professional Services	693	2,000	<b>2,000</b>
32 Training	3,811	10,000	<b>10,000</b>
33 Hospitality	705	800	<b>1,000</b>
34 Incidental Expenses	374	800	<b>1,000</b>
40 Improvements to Property (a)	[803]	[1,000]	<b>2,000</b>
41 Equipment (a)	[315]	[3,000]	<b>2,000</b>

*Total Operational and Maintenance Expenses*

78,348	80,000	<b>97,000</b>
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**[Special Expenditure**

[Improvements to Property	803	1,000	---
[Equipment	315	3,000	---

*Total Special Expenditure*

1,118	4,000	---
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MINISTRY OF FINANCE

Economic Policy (continued)

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	Lm	Lm	Lm
<b>2700</b>	<b>2700</b>	<b>35400</b>	<b>40000</b>
<b>Programmes and Initiatives</b>			
5201 Cleaner Technology Centre	7,000	7,000	7,000
5355 Econometric Model	4,704	10,000	5,000
<i>Total Programmes and Initiatives</i>	11,704	17,000	12,000
<b>Contributions to Government Entities</b>			
6002 State Aid Monitoring Board	19,598	50,000	40,000
[Malta Standards Authority (b)]	283,000	---	---
<i>Total Contributions to Government Entities</i>	302,598	50,000	40,000
<b>TOTAL ECONOMIC POLICY</b>	<b>648,138</b>	<b>413,000</b>	<b>461,000</b>

NOTES

(a) Shown under Special Expenditure category in 2004 and 2005.

(b) Appearing under Ministry for Competitiveness and Communications Recurrent Vote in 2005 and 2006.

NOTES

(a) Shown under Special Expenditure category in 2004 and 2005.

(b) Appearing under Ministry for Competitiveness and Communications Recurrent Vote in 2005 and 2006.