

## MINISTRY OF FINANCE

## Ministry of Finance [and Economic Affairs]

## Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>19 Ministry of Finance [and Economic Affairs]</b>			
<i>[Fees of Office]</i>			
<u>[Investment Registration Scheme</u>	---	---	---
<b>Reimbursements</b>			
0499 <u>Miscellaneous reimbursements</u>	6,926	1,000	<b>1,000</b>
<b>Miscellaneous Receipts</b>			
0999 <u>Miscellaneous receipts</u>	1,576	5,000	<b>5,000</b>
<b>Grants</b>			
0709 <u>E.U. - Pre-Accession Funds 2003 Programme</u>	711,562	3,305,000	<b>3,001,000</b>
0710 <u>E.U. - VAT Fiscalis Programme</u>	0	23,000	<b>23,000</b>
0714 <u>E.U. - Transition Facility (2004)</u>	0	4,462,000	<b>4,192,000</b>
0715 <u>Italy - Fifth Financial Protocol</u>	4,133,167	8,476,000	<b>7,071,000</b>
0716 <u>E.U. - Grant Funds</u>	23,632,776	44,560,000	<b>44,320,000</b>
0717 <u>E.U. - Post Accession Structural Funds</u>	0	9,510,000	<b>15,347,000</b>
0718 <u>E.U. - Post Accession Cohesion Fund</u>	0	942,000	<b>4,037,000</b>
0719 <u>E.U. - Travel Expenses of Delegations</u>	75,612	430,000	<b>300,000</b>
0727 <u>E.U. - European Year of Equal Opportunities for all</u>	---	---	<b>18,000</b>
0729 <u>E.U. - Transition Facility (2005)</u>	---	---	<b>2,058,000</b>
<u>[E.U. - Fourth Financial Protocol</u>	3,711	---	---
<u>[E.U. - Pre-Accession Funds 2000 Programme</u>	250,449	---	---
<u>[E.U. - Pre-Accession Funds 2001 Programme</u>	534,301	325,000	---
<u>[E.U. - Pre-Accession Funds 2002 Programme</u>	530,564	1,001,000	---
<u>[E.U. - ESF Equal Initiative</u>	0	220,000	---
<small>Now shown under Votes 41, 42 and 44</small>			
<u>[E.U. - European Refugee Fund</u>	24,252	---	---
<small>From 2005 shown under Vote 11</small>			
<u>[E.U. - INTERREG</u>	---	220,000	---
<small>Now shown under Votes 5, 11, 28, 32 and 42</small>			
<u>[E.U. - Solidarity Fund</u>	414,093	---	---
<b>Loans</b>			
0804 <u>C.O.E. - S.D.F. (Mater Dei Hospital Project)</u>	0	15,000,000	---
<b>Central Bank of Malta</b>			
0601 <u>Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967</u>	18,232,819	12,000,000	<b>10,000,000</b>
<b>Lotteries and Gaming Authority</b>			
<b>Licences, Taxes and Fines</b>			
0217 <u>Gaming Taxes</u>	18,646,888	13,630,000	<b>12,500,000</b>
<i>Total Ministry of Finance</i>	67,198,696	114,110,000	<b>102,873,000</b>

## MINISTRY OF FINANCE

## Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>20 Treasury</b>			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	0	5,000	<b>5,000</b>
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	9,231	50,000	<b>60,000</b>
<i>Total Treasury</i>	9,231	55,000	<b>65,000</b>
<b>21 Pensions</b>			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	945,082	5,000	<b>4,000</b>
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	92,855	1,250,000	<b>500,000</b>
<i>Total Pensions</i>	1,037,937	1,255,000	<b>504,000</b>
<b>22 Public Credit</b>			
<i>Dividends on Investment</i>			
0629 Malta Financial Services Authority	250,000	250,000	<b>500,000</b>
0631 Dividends from listed companies	5,710,948	4,880,000	<b>1,200,000</b>
0639 Sundry dividends	372,340	100,000	<b>100,000</b>
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Repayment of Loans</i>			
0659 Others	113,981	1,000	<b>1,000</b>
<i>Interest on Loans</i>			
0679 Others	357,472	50,000	<b>50,000</b>
<i>Loans</i>			
0801 Local loans	99,948,200	100,000,000	---
<i>Miscellaneous Receipts</i>			
0904 Bank interest	657,475	800,000	<b>678,000</b>
0915 Proceeds from sale of Malta Government Stocks by auction	3,743,381	2,400,000	<b>3,500,000</b>
0999 Miscellaneous receipts	10,200,000	3,260,000	<b>1,000,000</b>
<i>Extraordinary Receipts</i>			
0531 Sale of shares/assets	0	50,000,000	<b>136,000,000</b>
0532 Sinking Funds of converted loans	8,899,440	4,000,000	<b>10,400,000</b>
<i>Total Public Credit</i>	130,253,237	165,741,000	<b>153,429,000</b>

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>23 Inland Revenue</b>			
<i>Licences, Taxes and Fines</i>			
0232 Duty on documents	36,693,420	43,000,000	<b>42,000,000</b>
0243 Death and donation duty	73,156	100,000	<b>100,000</b>
<i>Income Tax</i>			
0171 Income tax	211,176,584	222,100,000	<b>247,100,000</b>
LESS tax credits in terms of Income Tax Act on Malta Enterprise approved projects			<b>(5,000,000)</b>
			<b>242,100,000</b>
<i>Fees of Office</i>			
0304 Legal costs and fees	3,825	1,000	<b>1,000</b>
0309 Fees for permits for the acquisition of immovable property by Non-Residents	67,100	70,000	<b>70,000</b>
0349 Miscellaneous fees	5,242	3,000	<b>3,000</b>
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Interest on Loans</i>			
0679 Others	17,614	26,000	<b>26,000</b>
<i>Miscellaneous Receipts</i>			
0905 Penalties paid by students	0	1,000	<b>1,000</b>
0999 Miscellaneous receipts	44,920	10,000	<b>10,000</b>
<i>Total Inland Revenue</i>	<b>248,081,861</b>	<b>265,311,000</b>	<b>284,311,000</b>
<b>24 Customs</b>			
<i>Customs and Excise Duties</i>			
<i>Import duties</i>			
0116 Import duty <i>ad valorem</i>	---	7,500,000	<b>6,100,000</b>
[ <i>Ad Valorem</i> - Motor vehicles	516,444	---	---
[- Household electrical appliances	37,795	---	---
[- Household telecommunication appliances	121,501	---	---
[- Clothing	540,624	---	---
[- Miscellaneous	6,615,350	---	---
[Others	45,781	---	---
From 2005 all items included under Item 0116			
<i>Excise duties</i>			
0132 Machine-made cigarettes	24,713,914	29,500,000	<b>28,700,000</b>
0133 Beer	419,659	400,000	<b>400,000</b>
0135 Spirits	4,231,120	4,200,000	<b>5,100,000</b>
0136 Petroleum	24,170,014	27,600,000	<b>29,700,000</b>
0137 Tobacco	896,350	590,000	<b>890,000</b>
0140 Mobile Telephony Services	---	1,300,000	<b>1,100,000</b>
0141 Electricity	---	---	<b>300,000</b>

## MINISTRY OF FINANCE

## Ministry of Finance [and Economic Affairs] (continued)

## Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<b>24 Customs (continued)</b>			
<i>Licences, Taxes and Fines</i>			
0211 Bonded stores licences	93,365	120,000	<b>120,000</b>
0251 Proceeds from Sales of goods at Customs	10,031	50,000	<b>50,000</b>
0269 Miscellaneous fines	62,075	70,000	<b>50,000</b>
<i>Fees of Office</i>			
0301 Attestations, certificates, permits, etc.	5,286	7,000	<b>7,000</b>
0305 Weighers' fees	2,210	5,000	<b>5,000</b>
0333 Bunkering throughput fees	337,080	300,000	<b>300,000</b>
0349 Miscellaneous fees	1,942	10,000	<b>10,000</b>
<i>Reimbursements</i>			
0419 Store rent	109,497	120,000	<b>120,000</b>
0420 Pay of Customs Officers refunded by merchants	253,914	120,000	<b>120,000</b>
0421 Refund of salaries of Customs officials employed on behalf of Malta Shipyards Ltd	14,101	15,000	<b>12,000</b>
0422 Removal of goods from verandahs to bonded stores	3,700	4,000	<b>1,000</b>
0423 Sale of (printed) forms/plans	1,221	3,000	<b>3,000</b>
0424 Sale of container security seals	19,813	20,000	<b>20,000</b>
0499 Miscellaneous reimbursements	0	1,000	<b>1,000</b>
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	1,912	4,000	<b>4,000</b>
<i>Total Customs</i>	<b>63,224,699</b>	<b>71,939,000</b>	<b>73,113,000</b>
<b>25 Value Added Tax</b>			
<i>Value Added Tax</i>			
0163 Value added tax	141,570,340	167,403,000	<b>182,200,000</b>
<i>Licences, Taxes and Fines</i>			
[Miscellaneous fines]	29,150	---	---
<i>Fees of Office</i>			
0338 Eco-contribution	370,844	6,500,000	<b>5,000,000</b>
[Miscellaneous fees]	1,300	---	---
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	3,220	10,000	<b>30,000</b>
<i>Total Value Added Tax</i>	<b>141,974,854</b>	<b>173,913,000</b>	<b>187,230,000</b>

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs] (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
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	2004	2005	2006
	Lm	Lm	Lm

**26 Contracts**

*Reimbursements*

0468 Sale of tender documents	18,741	40,000	<b>60,000</b>
0499 Miscellaneous reimbursements	4,670	1,000	<b>1,000</b>

*Miscellaneous Receipts*

0999 Miscellaneous receipts	0	1,000	<b>1,000</b>
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*Total Contracts*

23,411	42,000	<b>62,000</b>
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**27 Economic Policy**

*Miscellaneous Receipts*

0999 Miscellaneous receipts	966	1,000	<b>1,000</b>
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*Total Economic Policy*

966	1,000	<b>1,000</b>
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**[Commerce**

*[Trade Services*

*[Licences, Taxes and Fines*

[Trading licences	914,314	---	---
[Miscellaneous licences	1,700	---	---

*[Miscellaneous Receipts*

[Penalties paid by students	748	---	---
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*[Industrial Property*

*[Fees of Office*

[Patent and trade mark fees	220,757	---	---
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*[Small Business and Crafts*

*[Licences, Taxes and Fines*

[Levy on imported goods	1,380,142	---	---
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*[Fees of Office*

[Attestations, certificates, permits, etc.	895	---	---
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*[Rents*

[Rent of factories	2,340,881	---	---
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MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs] (continued)

Revenue

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	Revenue	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<i>[Commerce (continued)]</i>			
<i>[Small Business and Crafts (continued)]</i>			
<i>[Miscellaneous Receipts]</i>			
[Sale of factories]	143,266	---	---
[Miscellaneous receipts]	20	---	---
<i>[Total Commerce]</i>	5,002,723	---	---
In 2005 shown as Vote 33 under Ministry for Competitiveness and Communications Now shown as Vote 34			
<i>[Consumer and Competition]</i>			
<i>[Licences, Taxes and Fines]</i>			
[Miscellaneous licences]	3,040	---	---
<i>[Miscellaneous Receipts]</i>			
[Miscellaneous receipts]	1,476	---	---
<i>[Total Consumer and Competition]</i>	4,516	---	---
In 2005 shown as Vote 34 Now shown as Vote 35 under Ministry for Competitiveness and Communications			
<b>TOTAL MINISTRY OF FINANCE</b>	656,812,131	792,367,000	<b>801,588,000</b>