

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs]

Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2004 Lm	Approved Estimate 2005 Lm	Estimate 2006 Lm
SUMMARY			
<i>Personal Emoluments</i>	1,191,878	1,105,000	1,025,000
<i>Operational and Maintenance Expenses</i>	1,120,536	439,000	542,000
<i>Special Expenditure</i>	20,859	38,000	---
<i>Programmes and Initiatives</i>	15,627,151	24,992,000	25,454,000
<i>Contributions to Government Entities</i>	4,196,006	1,530,000	1,345,000
TOTAL VOTE	22,156,430	28,104,000	28,366,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	39,911	14,199	14,382
12 Staff - Salaries and Wages	856,600	839,801	775,618
13 Bonus	14,599	20,000	15,000
14 Income Supplement	13,999	17,000	12,000
15 Social Security Contributions	77,536	77,000	71,000
16 Allowances	154,626	99,000	99,000
17 Overtime	34,607	38,000	38,000
<i>Total Personal Emoluments</i>	1,191,878	1,105,000	1,025,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	90,995	50,000	50,000
22 Materials and Supplies	16,687	19,000	18,000
23 Repair and Upkeep	10,465	8,000	8,000
24 Rent	18,760	21,000	28,000
25 International Memberships	671,735	15,000	15,000
26 Office Services	32,293	28,000	28,000
27 Transport	55,235	59,000	45,000
28 Travel	67,645	83,000	71,000
29 Information Services	12,171	10,000	9,000
30 Contractual Services	38,473	11,000	73,000
31 Professional Services	51,453	96,000	126,000
32 Training	1,237	10,000	5,000
33 Hospitality	25,427	24,000	20,000
34 Incidental Expenses	27,960	5,000	5,000
40 Improvements to Property (a)	[3,421]	[20,000]	10,000
41 Equipment (a)	[17,438]	[18,000]	31,000
<i>Total Operational and Maintenance Expenses</i>	1,120,536	439,000	542,000
<i>[Special Expenditure</i>			
[Improvements to Property	3,421	20,000	---
[Equipment	17,438	18,000	---
<i>Total Special Expenditure</i>	20,859	38,000	---

MINISTRY OF FINANCE

Ministry of Finance [and Economic Affairs] (continued) Vote 19 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5011 Accrual Accounting	33,877	40,000	40,000
5361 Contribution to Constituted Bodies	---	200,000	200,000
5387 EU Pre-Accession Programmes (b)	575,241	495,000	469,000
5398 EU Fiscalis Programme (c)	[25,000]	[25,000]	25,000
5404 Expenditure Reporting Schemes	818,580	700,000	900,000
5409 EU Travel Expenses of Delegations (d)	59,865	430,000	300,000
5410 EU Own Resources	14,107,770	22,130,000	22,130,000
5429 European Investment Bank	---	747,000	790,000
5430 Public Private Partnerships Initiatives	---	250,000	250,000
5441 Census of Population	---	---	250,000
5442 National Euro Changeover Committee	---	---	100,000
[Replacement of Vehicles	16,060	---	---
[Capital Access for Small and Medium-Sized Enterprises	0	---	---
[Malta Crafts Council (e)	2,946	---	---
[Commission for Fair Trading (e)	12,812	---	---
[EU Transition Facility	0	---	---
<i>Total Programmes and Initiatives</i>	15,627,151	24,992,000	25,454,000
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	1,070,000	1,100,000	1,130,000
6023 Financial Intelligence Analysis Unit	45,000	52,000	87,000
6203 Foundation for Medical Services (f)	[249,996]	[270,000]	100,000
6208 Financial Services Tribunal	8,747	8,000	8,000
6782 Collective Bargaining Unit	20,000	20,000	20,000
[Lotteries and Gaming Authority	350,000	350,000	---
[Privatisation Unit (g)	157,259	---	---
[Malta Industrial Parks Ltd (g)	250,000	---	---
[Malta Enterprise Ltd (g)	2,295,000	---	---
[Technology Venture Fund (h)	0	---	---
<i>Total Contributions to Government Entities</i>	4,196,006	1,530,000	1,345,000
TOTAL MINISTRY OF FINANCE [AND ECONOMIC AFFAIRS]	22,156,430	28,104,000	28,366,000

NOTES

- (a) Shown under Special Expenditure category in 2004 and 2005.
(b) Vide Appendix G.
(c) Shown under V.A.T.Recurrent Vote in 2004 and 2005. Of which EU Funds Lm23,000.
(d) EU funds.
(e) Appearing under Ministry for Competitiveness and Communications Recurrent Vote in 2005 and 2006.
(f) Shown under Ministry of Health, the Elderly and Community Care Recurrent Vote in 2004 and 2005.
(g) Appearing under Ministry for Investment, Industry and Information Technology Recurrent Vote in 2005 and 2006.
(h) Appearing under Ministry for Investment, Industry and Information Technology Capital Vote in 2005 and 2006.

MINISTRY OF FINANCE

Treasury

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2004 Lm	Approved Estimate 2005 Lm	Estimate 2006 Lm
<i>SUMMARY</i>			
<i>Personal Emoluments</i>	473,978	518,000	509,000
<i>Operational and Maintenance Expenses</i>	144,011	175,000	169,000
<i>Special Expenditure</i>	1,835	2,000	---
<i>Programmes and Initiatives</i>	7,735,083	530,000	5,023,000
<i>Contributions to Government Entities</i>	---	---	---
<i>TOTAL VOTE</i>	8,354,907	1,225,000	5,701,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	399,363	441,000	430,000
13 Bonus	8,464	8,000	8,000
14 Income Supplement	7,404	7,000	7,000
15 Social Security Contributions	38,120	42,000	40,000
16 Allowances	9,820	10,000	10,000
17 Overtime	10,807	10,000	14,000
	473,978	518,000	509,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	17,525	19,000	19,000
22 Materials and Supplies	1,725	2,000	2,000
23 Repair and Upkeep	1,038	2,000	2,000
24 Rent	60,820	68,000	68,000
25 International Memberships	---	---	---
26 Office Services	42,869	40,000	40,000
27 Transport	1,392	2,200	2,000
28 Travel	819	2,800	3,000
29 Information Services	280	2,000	2,000
30 Contractual Services	13,099	13,000	13,000
31 Professional Services	3,694	20,000	10,000
32 Training	210	2,000	2,000
33 Hospitality	291	1,000	1,000
34 Incidental Expenses	249	1,000	1,000
40 Improvements to Property (a)	---	---	2,000
41 Equipment (a)	[1,835]	[2,000]	2,000
<i>Total Operational and Maintenance Expenses</i>	144,011	175,000	169,000
<i>[Special Expenditure</i>			
[Improvements to Property	---	---	---
[Equipment	1,835	2,000	---
<i>Total Special Expenditure</i>	1,835	2,000	---

MINISTRY OF FINANCE

Treasury (continued)

Vote 20 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	151,479	10,000	10,000
5114 Subsidy on Foreign Pensions	9,996	17,000	10,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	0	3,000	3,000
5173 Expenses in connection with Malta Government Stocks	494,445	500,000	500,000
5174 Salaries and Wages Adjustments	---	---	4,500,000
[Compensation payment by Government	7,079,163	---	---
<i>Total Programmes and Initiatives</i>	7,735,083	530,000	5,023,000
TOTAL TREASURY	8,354,907	1,225,000	5,701,000

NOTE

(a) Shown under Special Expenditure category in 2004 and 2005.

MINISTRY OF FINANCE

Pensions

Vote 21 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2004 Lm	Approved Estimate 2005 Lm	Estimate 2006 Lm
SUMMARY			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Special Expenditure</i>	---	---	---
<i>Programmes and Initiatives</i>	28,685,292	31,022,000	32,834,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	28,685,292	31,022,000	32,834,000
Programmes and Initiatives			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	27,405,407	29,778,000	31,500,000
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,038 ex-civil, 1,273 ex-police and 766 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	173,678	170,000	185,000
Provides for the payment of about 1,790 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	23,611	25,000	25,000
Provides for the payment of pension to 40 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	434,222	406,000	465,000
Provides for the payment of 70 beneficiaries.			
5123 Pensions specially authorised	21,013	16,000	24,000
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	79,454	85,000	80,000
Provides for the payment of Cost of Living Bonus/Increases to about 610 ex-civil and 141 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners Widows' and Orphans' Pensions Act (Cap. 58)	500,968	482,000	505,000
Provides for the payment of Cost of Living Bonus/Increases to about 1,790 widows.			
5126 Bonus to Government pensioners	46,939	60,000	50,000
Provides for the payment of bonus to about 500 beneficiaries.			
<i>Total Programmes and Initiatives</i>	28,685,292	31,022,000	32,834,000
TOTAL PENSIONS	28,685,292	31,022,000	32,834,000

NOTE

The total Vote - Pensions - includes the amount of Lm32,175,000 which is appropriated as follows in terms of:
Pensions Ordinance (Cap. 93) (Lm31,500,000); the Widows' and Orphans' Pensions Act (Cap. 58) (Lm185,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (Lm25,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (Lm465,000).

MINISTRY OF FINANCE

Public Debt Servicing

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

SUMMARY

<i>Total Interest Payments</i>	69,579,990	77,704,000	75,900,000
<i>Total Sinking Fund Contributions</i>	12,445,000	12,474,000	11,662,000
<i>Direct Loan Repayment</i>	14,418,743	---	100,000
TOTAL VOTE	96,443,733	90,178,000	87,662,000

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
Local Loans						
i Interest (Treasury Bills)	7,435,867	10,030,000	4,451,674			
ii Interest (LDRS & MGS)	59,081,636	64,701,076	68,648,326			
iii Contributions to Sinking Funds	5,245,000	5,480,000	5,010,000			
iv Direct Loan Repayment	14,418,743	---	100,000			
Servicing of Local Loans				86,181,246	80,211,076	78,210,000
Foreign Loans						
i Interest	3,062,487	2,972,924	2,800,000			
ii Contributions to Sinking Funds	7,200,000	6,994,000	6,652,000			
Servicing of Foreign Loans				10,262,487	9,966,924	9,452,000
TOTAL VOTE				96,443,733	90,178,000	87,662,000

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Local Loans

	Act. Exp.	App. Est.	Estimate
	2004	2005	2006
	Lm	Lm	Lm
1 Malta Government Stocks:			
3615 Lm10,000,000 7% 2006 I			
Interest	700,000	700,000	700,000
Contribution to Sinking Fund	250,000	250,000	250,000
	950,000	950,000	950,000
3616 Lm19,250,000 7.25% 2006 II			
Interest	1,395,625	1,395,625	1,395,625
Contribution to Sinking Fund	200,000	200,000	200,000
	1,595,625	1,595,625	1,595,625
3617 Lm15,000,000 7.25% 2006 III			
Interest	1,087,500	1,087,500	1,087,500
Contribution to Sinking Fund	200,000	200,000	200,000
	1,287,500	1,287,500	1,287,500
3618 Lm24,750,000 7.35% 2007 I			
Interest	1,819,125	1,819,125	1,819,125
Contribution to Sinking Fund	495,000	495,000	495,000
	2,314,125	2,314,125	2,314,125
3619 Lm10,000,000 5.9% 2007 II			
Interest	590,000	590,000	590,000
Contribution to Sinking Fund	50,000	50,000	50,000
	640,000	640,000	640,000
3620 Lm35,250,000 5.6% 2007 III			
Interest	1,974,000	1,974,000	1,974,000
Contribution to Sinking Fund	---	---	---
	1,974,000	1,974,000	1,974,000

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Local Loans (continued)

1 *Malta Government Stocks (continued):*

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm
3621 Lm10,000,000 7.2% 2008 I			
Interest	720,000	720,000	720,000
Contribution to Sinking Fund	200,000	200,000	200,000
	920,000	920,000	920,000
3622 Lm30,000,000 7.2% 2008 II			
Interest	2,160,000	2,160,000	2,160,000
Contribution to Sinking Fund	600,000	600,000	600,000
	2,760,000	2,760,000	2,760,000
3623 Lm25,000,000 5.9% 2009 II			
Interest	1,475,000	1,475,000	1,475,000
Contribution to Sinking Fund	---	---	---
	1,475,000	1,475,000	1,475,000
3624 Lm64,300,000 5.9% 2009 III			
Interest	2,672,700	3,793,700	3,793,700
Contribution to Sinking Fund	---	---	---
	2,672,700	3,793,700	3,793,700
3625 Lm15,000,000 5.9% 2010 I			
Interest	885,000	885,000	885,000
Contribution to Sinking Fund	---	---	---
	885,000	885,000	885,000
3626 Lm18,500,000 5.75% 2010 II			
Interest	1,063,750	1,063,750	1,063,750
Contribution to Sinking Fund	---	---	---
	1,063,750	1,063,750	1,063,750

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Local Loans (continued)

1 *Malta Government Stocks (continued):*

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm
3640 Lm48,000,000 5.4% 2010 IV			
Interest	1,890,000	2,592,000	2,592,000
Contribution to Sinking Fund	---	---	---
	1,890,000	2,592,000	2,592,000
3627 Lm15,000,000 7.5% 2011 I			
Interest	1,125,000	1,125,000	1,125,000
Contribution to Sinking Fund	240,000	240,000	240,000
	1,365,000	1,365,000	1,365,000
3636 Lm40,000,000 6.25% 2011 II			
Interest	2,500,000	2,500,000	2,500,000
Contribution to Sinking Fund	---	---	---
	2,500,000	2,500,000	2,500,000
3628 Lm34,500,000 7.8% 2012 I			
Interest	2,691,000	2,691,000	2,691,000
Contribution to Sinking Fund	690,000	690,000	690,000
	3,381,000	3,381,000	3,381,000
3639 Lm116,000,000 5.7% 2012 III			
Interest	1,197,000	1,197,000	6,612,000
Contribution to Sinking Fund	---	---	---
	1,197,000	1,197,000	6,612,000
3629 Lm34,250,000 7.8% 2013 I			
Interest	2,671,500	2,671,500	2,671,500
Contribution to Sinking Fund	685,000	685,000	685,000
	3,356,500	3,356,500	3,356,500
3637 Lm26,000,000 6.35% 2013 II			
Interest	1,651,000	1,651,000	1,651,000
Contribution to Sinking Fund	---	---	---
	1,651,000	1,651,000	1,651,000

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Local Loans (continued)

1 *Malta Government Stocks (continued):*

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm
3630 Lm10,500,000 6.6% 2014 I			
Interest	693,000	693,000	693,000
Contribution to Sinking Fund	---	---	---
	693,000	693,000	693,000
3634 Lm30,000,000 6.45% 2014 II			
Interest	1,935,000	1,935,000	1,935,000
Contribution to Sinking Fund	---	---	---
	1,935,000	1,935,000	1,935,000
3641 Lm47,000,000 5.1% 2014 III			
Interest	1,496,748	2,397,000	2,397,000
Contribution to Sinking Fund	---	---	---
	1,496,748	2,397,000	2,397,000
3631 Lm30,000,000 6.1% 2015 I			
Interest	1,830,000	1,830,000	1,830,000
Contribution to Sinking Fund	---	---	---
	1,830,000	1,830,000	1,830,000
3638 Lm40,200,000 5.9% 2015 II			
Interest	2,371,800	2,371,800	2,371,800
Contribution to Sinking Fund	---	---	---
	2,371,800	2,371,800	2,371,800
3635 Lm30,000,000 6.65% 2016 I			
Interest	1,995,000	1,995,000	1,995,000
Contribution to Sinking Fund	---	---	---
	1,995,000	1,995,000	1,995,000
3643 Lm55,000,000 4.8% 2016 II			
Interest	2,043,297	2,640,000	2,640,000
Contribution to Sinking Fund	---	---	---
	2,043,297	2,640,000	2,640,000

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Local Loans (continued)

1 *Malta Government Stocks (continued):*

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm
3632 Lm70,000,000 7.8% 2018 I			
Interest	5,460,000	5,460,000	5,460,000
Contribution to Sinking Fund	1,400,000	1,400,000	1,400,000
	6,860,000	6,860,000	6,860,000
3633 Lm44,000,000 6.6% 2019 I			
Interest	2,904,000	2,904,000	2,904,000
Contribution to Sinking Fund	---	---	---
	2,904,000	2,904,000	2,904,000
3644 Lm110,000,000 5% 2021 I			
Interest	412,086	2,000,000	5,500,000
Contribution to Sinking Fund	---	---	---
	412,086	2,000,000	5,500,000
3646 Lm30,500,000 5.1% 2022 I			
Interest	---	1,555,500	1,555,500
Contribution to Sinking Fund	---	---	---
	---	1,555,500	1,555,500
3642 Lm33,833,200 5.5% 2023 I			
Interest	1,820,379	1,860,826	1,860,826
Contribution to Sinking Fund	---	---	---
	---	1,860,826	1,860,826
[Lm23,500,000 7.25% 2005 I			
Interest	1,703,750	1,703,750	---
Contribution to Sinking Fund	235,000	470,000	---
	1,938,750	2,173,750	---
[Lm31,500,000 5.6% 2005 II			
Interest	1,764,000	1,764,000	---
Contribution to Sinking Fund	---	---	---
	1,764,000	1,764,000	---

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
[Lm18,700,000 6.7% 2004 I						
Interest	626,454	---	---			
Contribution to Sinking Fund	---	---	---			
	626,454	---	---			
[Lm25,851,800 6.8% 2004 II						
Interest	1,757,922	---	---			
Contribution to Sinking Fund	---	---	---			
	1,757,922	---	---			
[New Stock Issues						
Interest	---	1,500,000	---			
Total Malta Government Stocks						
Interest	59,081,636	64,701,076	68,648,326			
Contribution to Sinking Fund	5,245,000	5,480,000	5,010,000			
				64,326,636	70,181,076	73,658,326
2 Short-term borrowing:						
3701 Treasury Bills				7,435,867	10,030,000	4,451,674
9 Loan repayment:						
3901 Ex MDD Loans with Commercial Banks Loan Repayment				14,418,743	---	100,000
SERVICING OF LOCAL LOANS						
INTEREST	66,517,503	74,731,076	73,100,000			
CONTRIBUTION TO SINKING FUND	5,245,000	5,480,000	5,010,000			
LOAN REPAYMENT	14,418,743	---	100,000			
TOTAL SERVICING OF LOCAL LOANS				86,181,246	80,211,076	78,210,000

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Foreign Loans

	Act. Exp.	App. Est.	Estimate
	2004	2005	2006
	Lm	Lm	Lm
3 European Union:			
3801 XEU 5m 1% Loan 'B'			
Interest	11,364	11,900	10,000
Contribution to Sinking Fund	37,000	37,000	37,000
	48,364	48,900	47,000

Repayable in sixty semi-annual instalments
starting on 15th May 1989.

3802 XEU 3m 1% Loan 'C'			
Interest	10,515	11,000	10,000
Contribution to Sinking Fund	32,000	32,000	32,000
	42,515	43,000	42,000

Repayable in sixty semi-annual instalments
starting on 15th March 1998.

3804 XEU 7m 4.85% Loan 'F'			
Interest	103,178	100,000	86,000
Contribution to Sinking Fund	148,000	148,000	148,000
	251,178	248,000	234,000

Repayable in thirty semi-annual instalments
starting on 31st October 1998.

3805 XEU 6m 4.6% Loan 'G'			
Interest	26,479	22,500	16,000
Contribution to Sinking Fund	80,000	80,000	80,000
	106,479	102,500	96,000

Repayable in twenty semi-annual instalments
starting on 31st October 1998.

919,162 664,400 **419,000**

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Foreign Loans (continued)

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
4 Republic of Italy:						
3808 ITL 38 billion 2.5% loan (1986)						
Interest	105,941	95,000	70,000			
Contribution to Sinking Fund	796,000	796,000	796,000			
	901,941	891,000	866,000			
Repayable in twenty six semi-annual instalments starting on 5th April 1996.						
<hr/>						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	180,669	166,000	143,000			
Contribution to Sinking Fund	554,000	554,000	554,000			
	734,669	720,000	697,000			
				1,636,610	1,611,000	1,563,000
Repayable in twenty six semi-annual instalments starting in December 1999.						
<hr/>						
5 Government of the United States of America:						
3812 USD 5m 3% loan						
Interest	25,742	28,000	23,000			
Contribution to Sinking Fund	2,000	3,000	2,000			
				27,742	31,000	25,000
Repayable in sixty one semi-annual instalments starting on 13th November 1985.						
<hr/>						
6 Council of Europe - Social Development Fund:						
3818 USD 6.4m 6.33% loan (1997)						
Interest	109,140	100,000	57,000			
Contribution to Sinking Fund	500,000	500,000	500,000			
	609,140	600,000	557,000			
Repayable in five annual instalments starting in the 6th year from each withdrawal.						
<hr/>						

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Foreign Loans (continued)

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
6 Council of Europe - Social Development Fund (continued):						
3816 Euro 17m 4.44% loan (2001)						
Interest	324,230	327,524	324,000			
Contribution to Sinking Fund	1,370,000	1,370,000	1,370,000			
	<u>1,694,230</u>	<u>1,697,524</u>	<u>1,694,000</u>			
Repayable in bullet form after five years.						
<hr/>						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	558,829	561,000	554,000			
Contribution to Sinking Fund	730,000	730,000	730,000			
	<u>1,288,829</u>	<u>1,291,000</u>	<u>1,284,000</u>			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
<hr/>						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	1,502,247	1,525,000	1,507,000			
Contribution to Sinking Fund	2,400,000	2,400,000	2,400,000			
	<u>3,902,247</u>	<u>3,925,000</u>	<u>3,907,000</u>			
				7,532,646	7,513,524	7,442,000
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
<hr/>						
7 Government of Canada:						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	3,000	3,000	3,000			
				3,000	3,000	3,000
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						
<hr/>						

MINISTRY OF FINANCE

Public Debt Servicing (continued)

Vote 22 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

Foreign Loans (continued)

	Act. Exp. 2004 Lm	App. Est. 2005 Lm	Estimate 2006 Lm			
[XEU 10m 7.45% Loan 'E']						
Interest	53,626	12,000	---			
Contribution to Sinking Fund	417,000	210,000	---			
				470,626	222,000	---
<hr/>						
<i>Germany:</i>						
[DEM 32m 2% loan]						
Interest	12,327	13,000	---			
Contribution to Sinking Fund	131,000	131,000	---			
				143,327	144,000	---
<hr/>						
<i>Council of Europe - Social Development Fund:</i>						
[USD 6.779m 8.40% loan (1994)]						
Interest	38,200	---	---			
Contribution to Sinking Fund	---	---	---			
				38,200	---	---
<hr/>						
SERVICING OF FOREIGN LOANS						
INTEREST	3,062,487	2,972,924	2,800,000			
CONTRIBUTION TO SINKING FUND	7,200,000	6,994,000	6,652,000			
TOTAL SERVICING OF FOREIGN LOANS				10,262,487	9,966,924	9,452,000
<hr/>						
TOTAL PUBLIC DEBT SERVICING				96,443,733	90,178,000	87,662,000
<hr/>						

NOTES

- Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).
- Item 2 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).
- Items 3 to 7 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY OF FINANCE

Inland Revenue

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2004	2005	2006
	Lm	Lm	Lm

SUMMARY

<i>Personal Emoluments</i>	2,029,317	2,066,000	2,071,000
<i>Operational and Maintenance Expenses</i>	707,265	710,000	731,000
<i>Special Expenditure</i>	10,212	20,000	---
<i>Programmes and Initiatives</i>	2,442,825	3,085,000	3,105,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

5,189,619	5,881,000	5,907,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	1,644,231	1,687,000	1,690,000
13 Bonus	32,863	34,000	33,000
14 Income Supplement	29,776	30,000	30,000
15 Social Security Contributions	154,764	159,000	162,000
16 Allowances	7,162	6,000	6,000
17 Overtime	160,521	150,000	150,000

Total Personal Emoluments

2,029,317	2,066,000	2,071,000
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Operational and Maintenance Expenses

21 Utilities	78,706	80,000	80,000
22 Materials and Supplies	11,769	13,000	13,000
23 Repair and Upkeep	14,087	15,000	15,000
24 Rent	34,370	40,000	40,000
25 International Memberships	2,001	2,000	2,000
26 Office Services	221,029	200,000	200,000
27 Transport	15,050	14,000	14,000
28 Travel	16,780	12,000	18,000
29 Information Services	47,899	50,000	50,000
30 Contractual Services	138,329	130,000	130,000
31 Professional Services	119,896	145,000	145,000
32 Training	2,967	2,000	10,000
33 Hospitality	882	3,000	3,000
34 Incidental Expenses	3,500	4,000	4,000
40 Improvements to Property (a)	[1,776]	[6,000]	5,000
41 Equipment (a)	[8,436]	[14,000]	2,000

Total Operational and Maintenance Expenses

707,265	710,000	731,000
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Special Expenditure

40 Improvements to Property	1,776	6,000	---
41 Equipment	8,436	14,000	---

Total Special Expenditure

10,212	20,000	---
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MINISTRY OF FINANCE

Inland Revenue (continued)

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	40000
	Lm	Lm	Lm
<i>Programmes and Initiatives</i>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	49,450	50,000	50,000
5128 Repayment in terms of the Income Tax Act (Cap. 123)	2,358,527	3,000,000	3,000,000
5138 Refund of Social Security Contributions overpaid	34,848	35,000	55,000
<i>Total Programmes and Initiatives</i>	2,442,825	3,085,000	3,105,000
TOTAL INLAND REVENUE	5,189,619	5,881,000	5,907,000

NOTE

(a) Shown under Special Expenditure category in 2004 and 2005.

MINISTRY OF FINANCE

Inland Revenue

Vote 23 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	
	Income	Capital	Estimate
	Tax	Transfer	40000
	Lm	Duty Lm	Lm
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	1,390,000	300,000	1,690,000
13 Bonus	27,000	6,000	33,000
14 Income Supplement	24,000	6,000	30,000
15 Social Security Contributions	132,000	30,000	162,000
16 Allowances	6,000	---	6,000
17 Overtime	129,000	21,000	150,000
	1,708,000	363,000	2,071,000
Operational and Maintenance Expenses			
21 Utilities	80,000	---	80,000
22 Materials and Supplies	10,000	3,000	13,000
23 Repair and Upkeep	12,500	2,500	15,000
24 Rent	40,000	---	40,000
25 International Memberships	2,000	---	2,000
26 Office Services	195,000	5,000	200,000
27 Transport	10,000	4,000	14,000
28 Travel	14,000	4,000	18,000
29 Information Services	49,700	300	50,000
30 Contractual Services	79,000	51,000	130,000
31 Professional Services	71,000	74,000	145,000
32 Training	10,000	---	10,000
33 Hospitality	2,800	200	3,000
34 Incidental Expenses	3,500	500	4,000
40 Improvements to Property	4,000	1,000	5,000
41 Equipment	2,000	---	2,000
	585,500	145,500	731,000
Programmes and Initiatives			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty Overpaid	---	50,000	50,000
5128 Repayment in terms of the Income Tax Act (Cap. 123)	3,000,000	---	3,000,000
5138 Refund of Social Security Contributions overpaid	55,000	---	55,000
	3,055,000	50,000	3,105,000
TOTAL COST CENTRE	5,348,500	558,500	5,907,000

MINISTRY OF FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	40000
	Lm	Lm	Lm

SUMMARY

<i>Personal Emoluments</i>	4,623,567	4,593,000	4,415,000
<i>Operational and Maintenance Expenses</i>	464,191	420,000	435,000
<i>Special Expenditure</i>	15,961	16,000	---
<i>Programmes and Initiatives</i>	300,105	799,000	695,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE	5,403,824	5,828,000	5,545,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	3,464,251	3,560,000	3,400,000
13 Bonus	66,687	68,000	65,000
14 Income Supplement	60,169	60,000	60,000
15 Social Security Contributions	336,380	345,000	335,000
16 Allowances	621,808	500,000	500,000
17 Overtime	74,272	60,000	55,000

<i>Total Personal Emoluments</i>	4,623,567	4,593,000	4,415,000
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Operational and Maintenance Expenses

21 Utilities	132,315	140,000	140,000
22 Materials and Supplies	50,074	49,000	49,000
23 Repair and Upkeep	13,772	20,000	20,000
24 Rent	53,803	65,000	65,000
25 International Memberships	8,808	9,000	9,000
26 Office Services	46,576	44,000	44,000
27 Transport	29,848	28,000	25,000
28 Travel	18,197	4,000	18,000
29 Information Services	1,652	2,000	2,000
30 Contractual Services	50,513	51,000	51,000
31 Professional Services	3,241	2,000	2,000
32 Training	3,712	4,000	4,000
33 Hospitality	1,864	1,000	1,000
34 Incidental Expenses	49,816	1,000	1,000
40 Improvements to Property (a)	[0]	[1,000]	2,000
41 Equipment (a)	[15,961]	[15,000]	2,000

<i>Total Operational and Maintenance Expenses</i>	464,191	420,000	435,000
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[Special Expenditure

[Improvements to Property	0	1,000	---
[Equipment	15,961	15,000	---

<i>Total Special Expenditure</i>	15,961	16,000	---
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MINISTRY OF FINANCE

Customs (continued)

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	40000
	Lm	Lm	Lm
Programmes and Initiatives			
5387 EU Pre-Accession Programmes (b)	50,184	499,000	15,000
5397 Excise Duty Bands	249,921	300,000	330,000
5402 Rebate on Gas Oil	---	---	350,000
<i>Total Programmes and Initiatives</i>	300,105	799,000	695,000
TOTAL CUSTOMS	5,403,824	5,828,000	5,545,000

NOTE

- (a) Shown under Special Expenditure category in 2004 and 2005.
 (b) Vide Appendix G.

MINISTRY OF FINANCE

Customs

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance Lm	02 Processing Service Lm	03 Excise and System Control Lm	04 Landing and Releasing Lm
<i>Personal Emoluments</i>				
11 Holders of Political Office	---	---	---	---
12 Staff - Salaries and Wages	431,500	432,600	312,000	715,000
13 Bonus	8,000	7,400	6,280	12,000
14 Income Supplement	8,200	6,800	5,800	10,900
15 Social Security Contributions	42,400	42,700	30,800	70,400
16 Allowances	14,000	2,700	35,400	40,000
17 Overtime	4,000	2,000	5,000	2,500
	508,100	494,200	395,280	850,800
<i>Operational and Maintenance Expenses</i>				
21 Utilities	39,000	15,000	17,000	20,000
22 Materials and Supplies	15,000	2,000	3,000	7,000
23 Repair and Upkeep	5,000	2,000	3,000	3,000
24 Rent	59,000	---	---	6,000
25 International Memberships	9,000	---	---	---
26 Office Services	37,000	1,000	1,000	1,000
27 Transport	19,000	---	---	1,000
28 Travel	18,000	---	---	---
29 Information Services	2,000	---	---	---
30 Contractual Services	28,000	4,000	5,000	5,000
31 Professional Services	1,000	---	---	---
32 Training	4,000	---	---	---
33 Hospitality	1,000	---	---	---
34 Incidental Expenses	1,000	---	---	---
40 Improvements to Property	2,000	---	---	---
41 Equipment	2,000	---	---	---
	242,000	24,000	29,000	43,000
<i>Programmes and Initiatives</i>				
5387 EU Pre- Accession Programmes	15,000	---	---	---
5397 Excise Duty Bands	330,000	---	---	---
5402 Rebate on Gas Oil	350,000	---	---	---
	695,000	---	---	---
<i>TOTAL COST CENTRE</i>	1,445,100	518,200	424,280	893,800

MINISTRY OF FINANCE

Customs (continued)

Vote 24 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate
	Frontier Control	Investigations/ Intelligence	40000
	Lm	Lm	Lm
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	998,000	510,900	3,400,000
13 Bonus	16,470	14,850	65,000
14 Income Supplement	14,900	13,400	60,000
15 Social Security Contributions	98,400	50,300	335,000
16 Allowances	200,900	207,000	500,000
17 Overtime	25,000	16,500	55,000
	1,353,670	812,950	4,415,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	23,000	26,000	140,000
22 Materials and Supplies	19,000	3,000	49,000
23 Repair and Upkeep	4,000	3,000	20,000
24 Rent	---	---	65,000
25 International Memberships	---	---	9,000
26 Office Services	1,000	3,000	44,000
27 Transport	4,000	1,000	25,000
28 Travel	---	---	18,000
29 Information Services	---	---	2,000
30 Contractual Services	4,000	5,000	51,000
31 Professional Services	---	1,000	2,000
32 Training	---	---	4,000
33 Hospitality	---	---	1,000
34 Incidental Expenses	---	---	1,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	2,000
	55,000	42,000	435,000
<i>Programmes and Initiatives</i>			
5387 EU Pre-Accession Programmes	---	---	15,000
5397 Excise Duty Bands	---	---	330,000
5402 Rebate on Gas Oil	---	---	350,000
	---	---	695,000
<i>TOTAL COST CENTRE</i>	1,408,670	854,950	5,545,000

MINISTRY OF FINANCE

V.A.T.

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	40000
	Lm	Lm	Lm

SUMMARY

<i>Personal Emoluments</i>	1,109,323	1,111,000	1,206,000
<i>Operational and Maintenance Expenses</i>	673,552	635,000	650,000
<i>Special Expenditure</i>	22,481	23,000	---
<i>Programmes and Initiatives</i>	951,505	877,000	706,000
<i>Contributions to Government Entities</i>	448,508	480,000	500,000

TOTAL VOTE	3,205,369	3,126,000	3,062,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	781,216	810,000	890,000
13 Bonus	15,384	16,000	17,000
14 Income Supplement	13,768	14,000	15,000
15 Social Security Contributions	73,629	76,000	84,000
16 Allowances	59,984	65,000	70,000
17 Overtime	165,342	130,000	130,000

<i>Total Personal Emoluments</i>	1,109,323	1,111,000	1,206,000
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Operational and Maintenance Expenses

21 Utilities	35,778	36,000	36,000
22 Materials and Supplies	16,930	25,000	20,000
23 Repair and Upkeep	19,103	18,000	18,000
24 Rent	201,000	201,000	201,000
25 International Memberships	---	---	---
26 Office Services	107,731	95,000	95,000
27 Transport	41,411	35,000	40,000
28 Travel	3,652	2,000	7,000
29 Information Services	45,911	35,000	40,000
30 Contractual Services	145,920	120,000	120,000
31 Professional Services	51,076	60,000	55,000
32 Training	2,597	4,000	10,000
33 Hospitality	1,430	2,000	2,000
34 Incidental Expenses	1,013	2,000	2,000
40 Improvements to Property (a)	[985]	[1,000]	2,000
41 Equipment (a)	[21,496]	[22,000]	2,000

<i>Total Operational and Maintenance Expenses</i>	673,552	635,000	650,000
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[Special Expenditure

[Improvements to Property	985	1,000	---
[Equipment	21,496	22,000	---

<i>Total Special Expenditure</i>	22,481	23,000	---
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MINISTRY OF FINANCE

V.A.T. (continued)

Vote 25 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2700 Lm	Approved Estimate 35400 Lm	Estimate 40000 Lm
<i>Programmes and Initiatives</i>			
5329 Fiscal Receipts Lotteries	364,948	365,000	365,000
5344 Refunds under the V.A.T./C.E.T. Acts	330,248	400,000	300,000
5387 EU Pre-Accession Programmes (b)	231,309	87,000	41,000
[EU Fiscalis Programme (c)]	25,000	25,000	---
<i>Total Programmes and Initiatives</i>	951,505	877,000	706,000
<i>Contributions to Government Entities</i>			
6675 Tax Compliance Unit	448,508	480,000	500,000
<i>Total Contributions to Government Entities</i>	448,508	480,000	500,000
<i>TOTAL V.A.T.</i>	3,205,369	3,126,000	3,062,000

NOTES

Amount under Item 5344 - Refunds under the V.A.T./C.E.T. Acts (Lm300,000) is appropriated in terms of the respective Acts.

(a) Shown under Special Expenditure category in 2004 and 2005.

(b) Vide Appendix G.

(c) Appearing under Ministry of Finance Recurrent Vote in 2006.

MINISTRY OF FINANCE

Contracts

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	40000
	Lm	Lm	Lm

SUMMARY

<i>Personal Emoluments</i>	323,737	353,000	419,000
<i>Operational and Maintenance Expenses</i>	53,394	55,000	74,000
<i>Special Expenditure</i>	1,981	14,000	---
<i>Programmes and Initiatives</i>	---	15,000	---
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE	379,112	437,000	493,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	260,909	288,000	336,000
13 Bonus	5,152	6,000	7,000
14 Income Supplement	4,650	5,000	6,000
15 Social Security Contributions	23,056	26,000	30,000
16 Allowances	17,177	15,000	27,000
17 Overtime	12,793	13,000	13,000

<i>Total Personal Emoluments</i>	323,737	353,000	419,000
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Operational and Maintenance Expenses

21 Utilities	10,398	12,000	12,000
22 Materials and Supplies	3,116	4,000	4,000
23 Repair and Upkeep	1,151	1,000	1,000
24 Rent	3,960	4,000	4,000
25 International Memberships	---	---	---
26 Office Services	5,748	4,000	5,000
27 Transport	3,335	4,000	5,000
28 Travel	2,211	2,000	4,000
29 Information Services	4,068	2,000	5,000
30 Contractual Services	3,975	3,000	3,000
31 Professional Services	14,318	14,000	12,000
32 Training	45	3,000	10,000
33 Hospitality	300	1,000	1,000
34 Incidental Expenses	769	1,000	1,000
40 Improvements to Property (a)	---	---	2,000
41 Equipment (a)	[1,981]	[14,000]	5,000

<i>Total Operational and Maintenance Expenses</i>	53,394	55,000	74,000
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[Special Expenditure

[Improvements to Property	---	---	---
[Equipment	1,981	14,000	---

<i>Total Special Expenditure</i>	1,981	14,000	---
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MINISTRY OF FINANCE

Contracts

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	40000
	Lm	Lm	Lm

Programmes and Initiatives

[EU Pre-Accession Programmes	---	15,000	---
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<i>Total Programmes and Initiatives</i>	---	15,000	---
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TOTAL CONTRACTS

379,112	437,000	493,000
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NOTE

(a) Shown under Special Expenditure category in 2004 and 2005.

MINISTRY OF FINANCE

Economic Policy

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure	Approved Estimate	Estimate
	2700	35400	40000
	Lm	Lm	Lm

SUMMARY

<i>Personal Emoluments</i>	254,370	262,000	312,000
<i>Operational and Maintenance Expenses</i>	78,348	80,000	97,000
<i>Special Expenditure</i>	1,118	4,000	---
<i>Programmes and Initiatives</i>	11,704	17,000	12,000
<i>Contributions to Government Entities</i>	302,598	50,000	40,000

TOTAL VOTE	648,138	413,000	461,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Staff - Salaries and Wages	212,156	208,000	240,000
13 Bonus	3,533	7,500	11,000
14 Income Supplement	3,342	6,500	10,000
15 Social Security Contributions	17,653	18,000	23,000
16 Allowances	15,877	19,000	25,000
17 Overtime	1,809	3,000	3,000

<i>Total Personal Emoluments</i>	254,370	262,000	312,000
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Operational and Maintenance Expenses

21 Utilities	5,900	2,400	4,000
22 Materials and Supplies	1,239	2,500	2,000
23 Repair and Upkeep	1,387	2,700	3,000
24 Rent	5,460	3,400	3,000
25 International Memberships	20,713	21,000	22,000
26 Office Services	12,251	11,100	11,000
27 Transport	3,871	3,200	3,000
28 Travel	18,602	17,500	22,000
29 Information Services	---	---	---
30 Contractual Services	3,342	2,600	9,000
31 Professional Services	693	2,000	2,000
32 Training	3,811	10,000	10,000
33 Hospitality	705	800	1,000
34 Incidental Expenses	374	800	1,000
40 Improvements to Property (a)	[803]	[1,000]	2,000
41 Equipment (a)	[315]	[3,000]	2,000

<i>Total Operational and Maintenance Expenses</i>	78,348	80,000	97,000
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[Special Expenditure

[Improvements to Property	803	1,000	---
[Equipment	315	3,000	---

<i>Total Special Expenditure</i>	1,118	4,000	---
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MINISTRY OF FINANCE

Economic Policy (continued)

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2700 Lm	Approved Estimate 35400 Lm	Estimate 40000 Lm
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	7,000	7,000	7,000
5355 Econometric Model	4,704	10,000	5,000
<i>Total Programmes and Initiatives</i>	11,704	17,000	12,000
<i>Contributions to Government Entities</i>			
6002 State Aid Monitoring Board	19,598	50,000	40,000
[Malta Standards Authority (b)]	283,000	---	---
<i>Total Contributions to Government Entities</i>	302,598	50,000	40,000
<i>TOTAL ECONOMIC POLICY</i>	648,138	413,000	461,000

NOTES

(a) Shown under Special Expenditure category in 2004 and 2005.

(b) Appearing under Ministry for Competitiveness and Communications Recurrent Vote in 2005 and 2006.

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(b) Appearing under Ministry for Competitiveness and Communications Recurrent Vote in 2005 and 2006.